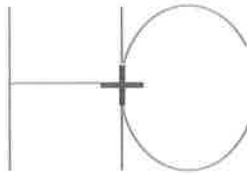


THE BOSTON EDUCATIONAL
DEVELOPMENT FOUNDATION, INC.
FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.

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Certified Public Accountants

David J. McCaughin, CPA
John S. McNamara, CPA

Independent Auditor's Report

To The Board of Directors
The Boston Educational Development Foundation, Inc.
Roxbury, Massachusetts

We have audited the accompanying financial statements of The Boston Educational Development Foundation, Inc., (a nonprofit organization), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

To the Board of Directors
Page two

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Boston Educational Development Foundation, Inc. as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Hughes and Company, P.C.

HUGHES AND COMPANY, P.C.
Melrose, Massachusetts
April 25, 2019

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Assets		
Cash and cash equivalents	\$ 4,496,311	\$ 7,708,169
Certificates of Deposit	<u>7,979,065</u>	<u>4,724,065</u>
Total Assets	<u>\$ 12,475,376</u>	<u>\$ 12,432,234</u>
Liabilities		
Accounts Payable	<u>\$ 11,160</u>	<u>-</u>
Total Liabilities	<u>11,160</u>	<u>-</u>
Net Assets		
Unrestricted	753,075	781,689
Temporarily Restricted	<u>11,711,141</u>	<u>11,650,545</u>
Total Net Assets	<u>12,464,216</u>	<u>12,432,234</u>
Total Liabilities and Net Assets	<u>\$ 12,475,376</u>	<u>\$ 12,432,234</u>

The accompanying notes are an integral part of the financial statements

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED JUNE 30, 2018 AND 2017

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2018 Total</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2017 Total</u>
Public Support and Revenue						
Contributions and Support						
Corporations	-	\$ 2,659,713	\$ 2,659,713	-	\$ 2,721,378	\$ 2,721,378
Foundations	-	4,501,239	4,501,239	-	4,229,050	4,229,050
Individuals	-	1,582,296	1,582,296	-	1,290,413	1,290,413
Other	-	2,152,457	2,152,457	-	1,659,082	1,659,082
Miscellaneous income	22,794	-	22,794	27,409	-	27,409
Service fee income	314,938	-	314,938	247,932	-	247,932
Investment income	76,613	-	76,613	60,820	-	60,820
Total Public Support and Revenue	414,345	10,895,705	11,310,050	336,161	9,899,923	10,236,084
Expenses						
Program Services						
Grants and programs	-	10,781,998	10,781,998	-	10,386,925	10,386,925
Support Services						
Audit and accounting	22,500	-	22,500	22,525	-	22,525
Bookkeeping, payroll and benefits	225,169	-	225,169	204,211	-	204,211
Insurance	19,627	-	19,627	23,511	-	23,511
Other professional service expense	5,059	-	5,059	6,421	-	6,421
Development	31,217	-	31,217	27,285	-	27,285
Office expense	16,829	-	16,829	16,111	-	16,111
Other support service expenses	20,669	-	20,669	24,056	-	24,056
Donation - Boston Public Schools	101,889	53,111	155,000	-	-	-
Total Support Services	442,959	53,111	496,070	324,120	-	324,120
Change in Net Assets	(28,614)	60,596	31,982	12,041	(487,002)	(474,961)
Net Assets, Beginning	781,689	11,650,545	12,432,234	769,648	12,137,547	12,907,195
Net Assets, Ending	\$ 753,075	\$ 11,711,141	\$ 12,464,216	\$ 781,689	\$ 11,650,545	\$ 12,432,234

The accompanying notes are an integral part of the financial statements

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
 STATEMENTS OF CASH FLOWS
 YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Change in Net Assets	\$ 31,982	\$ (474,961)
Adjustments to Reconcile Change in Net Assets to Net Cash from Operating Activities:		
Increase (Decrease) in Current Liabilities:		
Accounts payable	<u>11,160</u>	<u>-</u>
Net Cash Provided by (Used in) Operating Activities	<u>43,142</u>	<u>-</u>
Cash Flows from Investing Activities:		
Purchase of certificates of deposit	(4,545,000)	(1,947,000)
Proceeds from sale of certificates of deposit	<u>1,290,000</u>	<u>3,018,000</u>
Net Cash Provided by (Used in) Investing Activities	<u>(3,255,000)</u>	<u>1,071,000</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(3,211,858)	596,039
Cash and Cash Equivalents, Beginning	<u>7,708,169</u>	<u>7,112,130</u>
Cash and Cash Equivalents, Ending	<u>\$ 4,496,311</u>	<u>\$ 7,708,169</u>

The accompanying notes are an integral part of the financial statements

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017

Note 1 - Nature of Activities

The Boston Educational Development Foundation, Inc. (BEDF) was incorporated in 1984 by the Boston Public Schools' (BPS) Superintendent and the School Committee in order for departments and schools to improve their ability to raise money from private sources including foundations, corporations and individuals.

BEDF is a 501(c)(3) tax-exempt organization ruled by federal and state public charities regulations and is governed by an independent Board of Directors. BEDF is the fiscal sponsor partner of BPS and aims to facilitate access to philanthropic funding and administers these resources to sustain and expand educational opportunities to BPS students that would otherwise be limited or not available to them, such as: out of school time, enrichment and health initiatives for students, leadership and professional development for teachers, engagement and learning programs for families, and several academic initiatives.

BEDF provides general management, financial, administrative, bookkeeping, accounting, fiscal reporting and fundraising support to private-funded Programs that further the educational aims and goals of BPS. BEDF also provides fundraising support to schools in the following areas; grant seeking and dissemination, fundraising training and grant writing coaching, assistance in grants review, and creation of online fundraising campaigns for schools and programs.

During the fiscal years ended June 30, 2018 and 2017, BEDF's policy was to assess a one-time service fee on all grants, donations, and other charitable contributions. The fee rate is 2% for funds raised at the school level and 4% for BPS Departments. This service fee does not apply to program fees paid by BPS families or any BPS student scholarships. The service fee charge and investment income are used to pay for support operating services: staff, office, insurance and audit expenses.

Funding held in BEDF funds are strictly segregated program accounts. Only Fund Managers can authorize expenditures from each fund. This authorized individual is usually the Headmaster, Principal, or Department head on matters related to their responsibility area. Fund Managers are usually responsible for raising these funds and request the financial and operations' support from BEDF.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The Foundation's policy is to prepare its financial statements on the accrual method of accounting. As such, revenue and the related assets are recognized when earned and expenses are recognized when the obligation is incurred.

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2018 AND 2017

Note 2 - Summary of Significant Accounting Policies (continued)

Revenue Recognition

Contributions are generally recognized as support when received. The Foundation does not record commitments for future contributions. Revenue from private-funded programs is recognized when received which is generally before expenditures are incurred. Funds received by the Foundation which are restricted by the donor for a particular purpose are reported as "Temporarily Restricted". All funds received by the Foundation, with the exception of unrestricted resources such as interest earnings and service fees, are maintained in self-balancing funds, to be used in accordance with the purpose of that particular fund. All funds received are treated as restricted even if expensed in the current period.

Public Support and Revenue

Contributions and support are presented by source of funding. Miscellaneous income and service fees represent fees for the delivery of fiscal sponsorship services to programs. Investment income is comprised of accrued interest earned on certificates of deposit held by banks.

Restricted Program Services Expenditures

Expenditures for restricted program expenses are recorded as paid.

Income Taxes

BEDF is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2018 AND 2017

Note 2 - Summary of Significant Accounting Policies (continued)

Fair Value of Financial Instruments

Carrying amounts of certain of the Organization's financial instruments, including cash and cash equivalents, accounts receivable and payable, and other accrued liabilities, approximate fair value because of their short maturities.

Subsequent Events

The Organization has evaluated subsequent events through April 25, 2019 which is the date the financial statements were available to be issued.

Note 3 - Cash and Cash Equivalents

The Foundation invests its available cash through Merrill Lynch's Bank Deposit Program and individual savings accounts at various banks. Preservation of capital is a prime investment objective. For the years ended June 30, 2018 and 2017, the combined weighted average yields of cash were .02% and .03%, respectively. Cash Funds seek to maintain a constant \$1.00 net asset value per share, although this is not guaranteed. Investments in Cash Funds are insured by the Federal Deposit Insurance Corporation up to \$250,000. As of June 30, 2018 and 2017, of the bank balances totaling approximately \$4,525,000 and \$8,659,000, respectively, approximately \$4,275,000 and \$8,409,000, respectively, are not covered by FDIC insurance.

Note 4 - Certificates of Deposit

Certificates of Deposit are stated at their cost. Certificates of deposit values as of June 30, 2018 and 2017 totaled \$7,979,065 and \$4,724,065, respectively. The Certificates are issued by commercial banks which mature over a period of one to three years. Because all Certificates of Deposit are denominations less than \$250,000, all are fully FDIC insured. The Foundation anticipates realizing no gains or losses on these Certificates of Deposit as it plans to hold all Certificates of Deposit until maturity. The average yield on the Certificates of Deposit during the years ended June 30, 2018 and 2017 was 1.6% and 1.2% respectively.

Note 5 - Government Contracts and Awards

The Foundation has entered into one government contract and a few awards. The contract was entered into with the Department of Public Health and Mass Cultural Council to provide benefits to the students of Boston Public Schools.

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2018 AND 2017

Note 6 - Uncertainty in Income Taxes

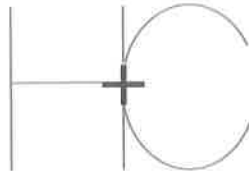
The Organization follows the *Accounting for Uncertainty in Income Taxes* standard which requires the Organization to report uncertain tax positions, related interest and penalties, and to adjust its assets and liabilities related to unrecognized tax benefits and accrued interest and penalties accordingly. As of June, 2018, the Organization determined that there are no material unrecognized tax benefits to report.

Information returns filed for the years ended June 30, 2017, 2016 and 2015 remain subject to examination by the Internal Revenue Service and the Commonwealth of Massachusetts. The Organization does not expect that the amounts of unrecognized tax benefits will change significantly within the next twelve months.

Note 7 - Fair Value Measurements

The Fair Value Measurements and Disclosures topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs consist of unobservable inputs not corroborated by market data. The Organization uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Organization measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs would be used only when Level 1 or Level 2 were not available.

The Foundation did not hold any investments as of June 30, 2018 and 2017. All funds are held as cash or cash equivalents and certificates of deposit.



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Certified Public Accountants

David J. McCaughin, CPA
John S. McNamara, CPA

Independent Auditor's Report on Supplementary Information

The Board of Directors
The Boston Educational Development Foundation, Inc.
Roxbury, Massachusetts

We have audited the financial statements of The Boston Educational Development Foundation, Inc. as of and for the years ended June 30, 2018 and 2017, and have issued our report thereon dated April 25, 2019, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole.

The Schedule of Public Support and Revenue on pages 11-18 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Hughes and Company, P.C.

HUGHES AND COMPANY, P.C.
Melrose, Massachusetts
April 25, 2019

The Boston Educational Development
 Schedule of Public Support and Revenue
 For the Years Ended June 30, 2018 and 2017

Schedule 1

Funder	FY18	FY17
ABCD	\$ 302,554	\$ 201,026
Adams Before School	4,009	-
Adelard & Valeda Lea Roy Foundation	-	3,000
Alison Mae Regan Memorial Fund	4,000	-
Alliance Energy LLC	1,000	500
Alliance for a Healthier Generation, In	28,900	62,835
Allied War Veterans of South Boston	800	29,000
American Institute for Research	4,000	-
American Theatre Wing Inc.	16,000	-
Amherst-Pelham Regional School District	1,100	-
Aparna Rolfe	3,000	-
Applewood Books, Inc.	424	417
Arbella Insurance Group Charitable Fdtn	600	300
Arcadia Charitable Trust	-	3,000
Art Institute Boston @Lesley	500	-
Asian American Civic Assoc. Inc.	44,359	11,563
Asian American Unity Dinner	32,083	44,072
Athletic Coaches Clinic	232	154
Auger Building Company, Inc	-	500
Babson College	1,000	-
Babson Foundation	5,000	-
Bailey's Studio of Photography, Inc.	364	589
Balanced Rock Investment Advisors	-	500
Bank of America	10,000	5,070
Barksdale	452	-
Barr Foundation	973,850	748,850
Bates School Fund	-	2,700
Baystate Financial Services Foundation	-	2,500
Beaverton School District	600	-
Becky Silverstein	-	1,200
Beethoven Before School	89,575	100,580
Benevity Community Impact	-	2,000
Beth Israel Deaconess Medical Center	10,000	-
Bill and Melinda Gates Foundation	209,895	-
Blue Hills Bank Charitable Foundation	-	5,000
BNY Mellon Community Partnership	1,000	188
Bob Jolly Charitable Trust	-	1,500
Boston Adult Technical Academy	3,354	-
Boston After School & Beyond	65,321	-
Boston Bruins Charitable Foundation	16,380	-
Boston Celtics Shamrock Foundation	-	23,111
Boston Childrens Hospital	248,632	805,250
Boston Children's Museum	-	264
Boston College	4,000	4,000
Boston Collegiate Charter School	-	19,800
Boston Consulting Group	-	5,000
Boston Day & Evening Academy	14,130	400
Boston Latin School	-	2,320
Boston Latin School Association	67,500	-
Boston Local Development Corporation	2,400	-
Boston Partners in Education	5,250	750
Boston Police Athletic League, Inc.	-	10,800
Boston Private Bank & Trust Company	300	-
Boston Private Industry Council	750	19,750
Boston Public Health Commissio	69,896	194,329
Boston Redevelopment Authority	43,128	-
Boston Schools Fund	50,000	22,840
Boston Sim	2,500	2,500
Boston Teachers Union	71,800	11,000

The Boston Educational Development
 Schedule of Public Support and Revenue
 For the Years Ended June 30, 2018 and 2017

Schedule 1
 (continued)

Funder	FY18	FY17
Boston University	30,658	7,500
Boston Women's Heritage Trail	3,586	2,815
Box Tops Education	606	423
Brad Gerstner	-	5,000
BPS Arts Expansion	1,141	-
Brighton Burning Tigers	39,150	-
Brighton High Fundraiser	2,200	-
Brown Rudnick Charitable Foundation	19,669	-
BTU Family Council Fundraising	6,220	-
Buck Institute	2,547	-
Build	52,000	91,000
Bunker Hill Community College	40,750	500
Burns & Levinson, LLP	35,000	15,000
C.A.S. IT Boston	-	40,000
California Pizza Kitchen, Inc.	-	925
Captain Isaac Paine school	300	-
Carol A Traynor-Mayer	1,800	-
Carol Brown	-	350
CauseCast Foundation	400	-
Center for Collaborative Education	10,475	-
Central Reform Temple of Boston, Inc.	1,510	-
Channing School	1,354	-
Charles Hayden Foundation	164,000	102,800
Charles River Community Health, Inc.	10,962	1,867
Charlestown High	450	-
Charlesview, Inc.	-	25,000
Chiefs for Change, Inc.	100,000	-
Children's Services of Roxbury, Inc.	300	-
Choate Hall & Stewart LLP	-	50,000
City of Boston	107,791	10,675
City of Cambridge	-	750
City of Lawrence	-	2,500
City of Lowell	-	800
City Year	200	640
Clarenee Edwards Middle School	-	11,160
Commonwealth of Massachusetts	1,077	-
Collaborative for Educational Services	-	5,600
Collaborative for Regional Ed. Services	-	5,600
Comcast	-	1,568
Commonwealth Corp	-	33,685
Commonwealth Zoological Corporation	-	350
Communications Media Advisors, LLC	-	300
Community Providers Adolescent Serv	-	800
Community Rowing Inc.	-	615
Computer Learning Resources	-	2,000
Condon Elementary School	14,265	9,800
Conley Elementary School	9,820	6,240
Council of the Great City Schools	1,500	1,500
Countdown to Kindergarten	24	605
CRM Property Management Corp	-	5,000
Curley After School	275,036	292,672
Curley Parent Council	250	-
Daniel King	-	397
Daniel Levin	-	200
David G. Mugar	1,850	-
Dick's Sporting Goods Foundation	2,000	-
Digital Promise	11,434	-
DJT Ministries, Inc.	2,000	-
Don & Marilyn Rodman Foundation	20,000	-

The Boston Educational Development
 Schedule of Public Support and Revenue
 For the Years Ended June 30, 2018 and 2017

Schedule 1
 (continued)

Funder	FY18	FY17
Donald Bray	-	45,000
DonorsChoose.org	-	1,200
Dr. Arlene Ash Charitable Fund	-	500
Dudle Street Neighborhood Initiative	89,724	87,486
Dudley-Charlton Regional School Distric	4,500	-
DudleyCharlton Regional School District	600	-
Dunham Fund	10,000	2,000
Ease LLC	14,000	14,000
East Boston Neighborhood Initiative	4,464	4,464
Eastern Bank Charitable Found	15,250	-
Economic Dev & Industrial Corporation	65,395	-
Ed Walsh Foundation	-	25,000
Edgar Herrera	1,000	-
Edison K-8	3,494	2,070
Education Development Center, Inc.	-	51,720
Education Pioneers, Inc.	3,500	-
Education Testing Service	13,637	14,039
Educause	4,250	-
Edvestors	213,985	1,070,700
Edward Everett Library Fund	40	-
Edward M. Kennedy Institute for the Sen	630	-
Edwards Adopt A Classroom	700	-
EL Education, Inc.	-	5,000
Elizabeth C. Neiswender	1,057	1,000
Emerson College	-	500
English for New Bostonians	1,000	45,000
English High School	82,419	300
EOS Foundation	89,778	115,929
Equity Conference	19,538	-
Estate of William J Powers	2,000	-
Eventbrite, Inc.	3,558	839
Everett After School Program	-	200
Eversource Energy Foundation	15,000	3,800
F. Lyman Winship School	992	-
Facing History and Ourselves, Inc.	500	-
Federal Reserve Bank of Dallas	5,874	-
Fidelity Charitables	120,895	94,765
Fidelity Investments	-	5,000
Fight for Children, Inc.	2,105	2,000
FLLAC Educational Collaborative	-	5,600
Flo Creed-Jacobson Foundation	-	500
Flutter LLC	193	-
Follett Educational	312	-
Foundation for Child Development	-	150,000
Franklin Roosevelt School	70,725	47,637
Frederick Middle School	2,945	47
Friends of the Curley K8	21,059	26,130
Friends of the Hernandez School	260,000	295,000
Friends of the Lyndon	-	25,326
Friends of the Mendell Non Profit Corp	21,647	-
Gable Family Foundation	7,000	-
Gardner Pilot Academy	54,375	-
Gen Youth Foundation	5,000	5,000
George Lucas Educational Foundation	2,463	-
George W. Bush Foundation	-	6,800
Geskus Studios	3,208	-
Gibson Consulting Group, Inc.	5,533	4,195
Goldman Sachs Foundation	10,700	-
Gordon College	50	-

The Boston Educational Development
 Schedule of Public Support and Revenue
 For the Years Ended June 30, 2018 and 2017

Schedule 1
 (continued)

Funder	FY18	FY17
Grammy Foundation	5,000	-
Greater Boston Convention & Visitors	1,000	400
Grew Cohort IV	30	4,035
Guidance College Access Challenge	300	-
Guild School	8,469	-
Hannah Storm Randolph Memorial Fund	1,500	-
Hartford Financial Services Group, Inc.	10,000	-
Harvard Kent/Fine Arts Program	19,613	-
Harvard Pilgrim Health Care	4,000	1,500
Harvard University	6,386	77,140
Health and Wellness	-	332
Henderson After School Program	107,894	83,393
Henderson Inclusion	15,700	-
Hennigan Discretionary	947	-
Higginson Before School Activ	400	6,943
Higher Education Resource Center	-	3,555
History Improvement	-	225
Holly M. Moulton	256	-
Homeless Education Resource Network	550	-
Horace Mann School	4,966	17,592
HR Pathways Program	171,252	173,205
Human Capital	-	600
Hyams Foundation, Inc.	10,000	1,000
i2 Learning	4,973	119,340
IBM	1,000	-
Identity Media	1,500	-
Irene Chan	-	2,000
Iron Mountain,, inc.	-	3,000
Jackson Mann School	4,081	-
James Stone	10,000	-
James P. Downey III	-	250
J.E. Burke H.S. Discretionary	-	2,000
Joan K Sexton Foundation	13,542	3,000
Joseph Lee School Fund	101,366	101,494
Josiah Quincy Elem Music Fund	37	-
Josiah Quincy Elem. School	16,200	-
K O Catering and Pies LLC	1,100	-
Karas Family Foundation	2,500	-
Kenny Elementary School	74,804	33,660
King - School Account	482	800
Klarman Family Foundation	79,100	107,430
Laboratory Robotics Interest Group	-	1,399
Lang Lang Music Foundation	60,000	-
LearnLaunch Institute	-	4,212
Lee Academy Annual Fund	2,106	-
Lee Academy Extended Day	3,055	-
Lee School Discretionary Fund	10,590	-
Lesley University	50	-
Liberty Mutual Foundation	292,877	396,578
Life Touch	2,466	84
Lincoln & Therese Filene Fdt	10,000	-
Linde Family Foundation	75,000	160,000
LinkedIn Corporation	-	18,200
Longfield Family Foundation	-	15,000
Loyola Marymount University	-	1,059
Lueders Environmental, Inc	-	100
Lowell Community Charter Public School	3,000	-
Lowe's Charitable & Ed Foundation	7,965	-
Lyndon School	7,316	7,163

The Boston Educational Development
Schedule of Public Support and Revenue
For the Years Ended June 30, 2018 and 2017

Schedule 1
(continued)

Funder	FY18	FY17
Madison CLS	15,000	-
Madison Park/Cafe Cardinal	-	1,095
Madison Park High School	6,582	5,922
Madison Park Alumni	-	270
Making Music Matter	29,638	18,672
Malden Trans Inc.	-	1,250
Manning After School Program	68,501	83,963
Manning Book Fair Fund	-	1,635
Manning Elementary School	7,345	10,000
Martin W. Richard Charitable	2,501	-
Mass Charter Public School Assoc, Inc.	5,000	-
Mass Clean Energy Technology Center	8,000	-
Mass Cultural Council	97,494	117,500
Mass Department of Public Health	289,630	302,980
Mass Educational Fin Authority	7,500	-
Mass Housing	9,000	8,500
Mass Life Sciences Center	408,916	-
Mass Mentorship Partnership, LLC	-	10,000
Mass State Science Fair, Inc.	750	-
Massachusetts Institute of Technology	250	500
Math Coaches	-	1,343
Mather Elementary School	54,530	49,835
Mattahunt Afterschool	-	20,109
Mattapan EEC	1,576	-
Matthew Grimes	4,462	-
Mattimore Family Charitable Foundation	1,500	-
Maverick Landing Community Services	5,960	5,960
MCCA	10,000	-
McCormack Cohort 3	1,000	-
McKay School	15,985	-
MDRC	80,288	500
Mendell Before School	51,620	63,599
Mendell School Fundraiser	-	18,800
Metro South/West REB, Inc.	300	-
Michael P Sullivan	300	-
Microsoft Corporation	150,000	-
Mildred Avenue Middle School	1,630	5,701
MJW Charitable Fdtn	30,500	-
Modell's II, Inc	-	62
Morgan Stanley	-	4,000
Mozart Before School	448	26,119
Mozart Discretionary Fund	1,825	2,600
Murdy Foundation	10,000	-
Museum of Fine Arts	250	-
Museum of Science	4,265	1,050
Music Drives Us.Org	3,800	-
National Grid Foundation	-	2,500
Nancy F. Braitmayer	9,700	-
NE Branch American Society	100	300
NE Section of the Optical Society of Am	150	150
Neighborhood Parents for the Hurley School	85,000	85,665
Nellie Mae Foundation	351,054	210,000
Network for Good	18,636	25,845
New England Aquarium	382	-
New England Blacks in Philanthropy	270	-
New England Dairy & Food Council	-	1,000
New Mission High School	4,227	-
Niraj S Shah	3,250	-
Nord Family Foundation	35,000	35,000

The Boston Educational Development
 Schedule of Public Support and Revenue
 For the Years Ended June 30, 2018 and 2017

Schedule I
 (continued)

Funder	FY18	FY17
	6,500	-
Northeastern University	-	1,949
North Carolina Community Foundation	-	5,600
North River Collaborative	-	5,000
NRG Energy Inc.	-	10,000
Nutter, McClennen & Fish LLP	60,307	-
O'Bryant Cohort IV	1,176	735
O'Bryant Math/Science	3,112	-
O'Connor Portraiture	400	-
O'Donnell Cohort IV	545	-
OFSE	72,239	65,200
Ohrenberger After Hours Club	564	-
Open Air Boston	-	30,000
Orchard Gardens Fundraising	93,087	-
Otis Home & School	5,706	3,906
Other below \$250 + refunds	-	5,000
Painters and Allied Trades for Children	125,000	-
Painters/Glass Employers Assoc of N.E.	500	-
Parkway Academy	89,419	121,280
Partners Health Care System	10,000	-
Patricia Vozella	32,011	-
Pauline Shaw School	2,592	-
Paychex	1,100	-
Pearson	800	-
Peloton Foundation, Inc.	64,610	66,349
Philbrick Afttr Sch Program	13,184	16,637
Philbrick Before School	1,755	-
Philbrick Elementary	2,000	-
Phillips Brooks House Association, Inc.	2,410	20,000
Pinnacle Leadership Foundation	28,675	-
PJ Kennedy	-	189,800
Play Ball	195,000	-
Project Lead the Way, Inc.	-	3,456
Public Consulting Group	6,309	21,598
Qatar Foundation International, LLC	55,826	46,649
Reebok Foundation Inc	4,500	4,000
Richard Begen	4,500	-
Robert Shields Hansen	15,000	-
Rockefeller Philanthropy Advisors	250	-
Rockland Trust	490	4,750
Roland Hayes School of Music	-	13,903
Roxbury Community College Fdtn	300	300
Sabino M. Favorito	320	1,500
Safety Program	-	2,000
Saks Incorporated	5,000	5,000
Sanghavi Law Office LLC	10,000	10,000
Sanofi Genzyme	700	2,700
Scholarship America	-	7,486
Scholastic, Inc.	-	500
School Works	-	500
Serlin Haley Charitable Foundation	3,000	-
Seaward Management LP	787	-
SeedMoney	1,686	-
Shaw After School Prog.	50,000	50,000
Shippy Foundation	-	5,600
Shore Educational Collaborative	500	-
SHP Financial LLC	-	3,100
Sonny Walker Computer Center	-	2,500
South Boston Community Foundation	12,960	-
Southern Poverty Law Center	-	-

The Boston Educational Development
 Schedule of Public Support and Revenue
 For the Years Ended June 30, 2018 and 2017

Schedule 1
 (continued)

Funder	FY18	FY17
State of Rhode Island	8,502	-
State Street Bank & Trust	2,000	-
State Street Foundation	50	2,000
Steppingstone Foundation	3,720	11,130
Steven and Mary Shapiro	-	350
Steward Health Care System LLC	5,000	5,000
Strategic Grant Partners	-	1,463
Stripe	3,774	-
Succeed Boston	14,474	-
Suffolk Cares, Inc.	-	15,000
Suffolk University	250	250
Sumner Before School Program	172,673	186,901
Sumner Schoolyard	2,500	8,987
Target	1,700	-
Tauck Family Foundation	2,000	-
Taylor Afterschool	23,695	31,000
Teach Plus, Inc	-	500
Tech Boston	3,095	-
TERC	1,000	-
The Baupost Group, LLC	-	50,050
The Bee Cause Project, Inc.	300	-
The Boston Foundation	673,778	209,351
The Boston Plan for Excellence	900	-
The Fund for Boston Neighborhoods, Inc.	500	-
The GE Foundation	764,000	-
The Lewis M. Gabbe Foundation, Inc	-	5,000
The Lynch Foundation	-	10,000
The Prep School	2,400	-
The Ramsey McCluskey Family Foundation	7,500	-
The Richard & Natalie Jacoff Foundation	10,000	10,000
The Van Otterloo Family Foundation	-	25,000
The Wallace Foundation	-	200,000
Timothy Smith Network Inc	16,500	9,360
TJX Foundation	-	35,000
Trugreen	-	2,000
Town of Needham	800	-
Trinity Church in the City of Boston	2,100	-
Tufts Health Plan	400	15,000
Tufts Medical Center	50,000	25,000
Tufts University	500	500
United Way of Mass Bay	4,000	-
University of Massachusetts	42	7,000
University of Michigan	-	10,000
University of Washington	-	5,000
UP Academy Charter School of Boston	1,850	-
Urban Science Academy	-	425
Valedictorians Luncheon	60	-
Vanguard Charitable	4,300	52,500
Verizon Foundation	10,000	60,000
Vertex Pharmaceuticals, Inc.	266,059	173,871
Vital Strategies	42,432	-
Warren Prescott Foundation	245,440	243,323
Wells Fargo Foundation	385	15,115
Wentworth Institute of Technology	174,941	206,390
Wepay	2,171	18,464
West Roxbury Friends of Rosies	500	2,281
WGBH Educational Foundation	8,000	5,425
Wheelock College	500	1,000
Whitridge Associates, Inc.	1,000	1,000