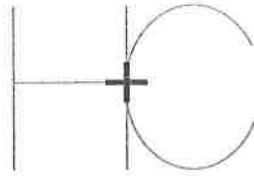


THE BOSTON EDUCATIONAL
DEVELOPMENT FOUNDATION, INC.
FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditor's Report	1
Financial Statements:	
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4
Statements of Cash Flows	5
Notes to Financial Statements	6
Independent Auditor's Report on Supplementary Information	10
Schedule of Public Support and Revenue	Schedule 1 11



One West Foster Street
Melrose, MA 02176.3852
Telephone 781.665.7100
Facsimile 781.665.9380

Certified Public Accountants

David J. McCaughin, CPA
John S. McNamara, CPA

Independent Auditor's Report

The Board of Directors
The Boston Educational Development Foundation, Inc.
Roxbury, Massachusetts

Report on Financial Statements

We have audited the accompanying financial statements of The Boston Educational Development Foundation, Inc., (a nonprofit organization), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

To the Board of Directors
Page two

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Boston Educational Development Foundation, Inc. as of June 30, 2017 and 2016 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Hughes and Company, P.C.

HUGHES AND COMPANY, P.C.
Melrose, Massachusetts
February 9, 2018

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
 STATEMENTS OF FINANCIAL POSITION
 JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Assets		
Cash and cash equivalents	\$ 7,708,169	\$ 7,112,130
Certificates of Deposit	<u>4,724,065</u>	<u>5,795,065</u>
Total Assets	<u>\$ 12,432,234</u>	<u>\$ 12,907,195</u>
Net Assets		
Unrestricted	\$ 781,689	\$ 769,648
Temporarily Restricted	<u>11,650,545</u>	<u>12,137,547</u>
Total Net Assets	<u>\$ 12,432,234</u>	<u>\$ 12,907,195</u>

The accompanying notes are an integral part of the financial statements

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED JUNE 30, 2017 AND 2016

		<u>Temporarily</u>	<u>2017</u>		<u>Temporarily</u>	<u>2016</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>		<u>Unrestricted</u>	<u>Total</u>
Public Support and Revenue						
Contributions and Support						
Corporations	-	\$ 2,721,378	\$ 2,721,378	-	\$ 2,667,727	\$ 2,667,727
Foundations	-	4,229,050	4,229,050	-	6,355,262	6,355,262
Individuals	-	1,290,413	1,290,413	-	1,664,352	1,664,352
Other	-	1,659,082	1,659,082	-	1,055,469	1,055,469
Miscellaneous income	27,409	-	27,409	22,027	-	22,027
Service fee income	247,932	-	247,932	278,520	-	278,520
Investment income	60,820	-	60,820	53,703	-	53,703
Total Public Support and Revenue	<u>336,161</u>	<u>9,899,923</u>	<u>10,236,084</u>	<u>354,250</u>	<u>11,742,810</u>	<u>12,097,060</u>
Expenses						
Program Services						
Grants and programs	-	10,386,925	10,386,925	-	10,601,304	10,601,304
Support Services						
Audit and accounting	22,525	-	22,525	21,315	-	21,315
Bookkeeping, payroll and benefits	204,211	-	204,211	191,461	-	191,461
Insurance	23,511	-	23,511	15,313	-	15,313
Other professional service expense	6,421	-	6,421	6,056	-	6,056
Development	27,285	-	27,285	27,503	-	27,503
Office expense	16,111	-	16,111	10,018	-	10,018
Other support service expenses	24,056	-	24,056	16,969	-	16,969
Total Support Services	<u>324,120</u>	<u>-</u>	<u>324,120</u>	<u>288,635</u>	<u>-</u>	<u>288,635</u>
Change in Net Assets	12,041	(487,002)	(474,961)	65,615	1,141,506	1,207,121
Net Assets, Beginning	<u>769,648</u>	<u>12,137,547</u>	<u>12,907,195</u>	<u>704,033</u>	<u>10,996,041</u>	<u>11,700,074</u>
Net Assets, Ending	<u>\$ 781,689</u>	<u>\$ 11,650,545</u>	<u>\$ 12,432,234</u>	<u>\$ 769,648</u>	<u>\$ 12,137,547</u>	<u>\$ 12,907,195</u>

The accompanying notes are an integral part of the financial statements

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
 STATEMENTS OF CASH FLOWS
 YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Change in Net Assets	\$ (474,961)	\$ 1,207,121
Cash Flows from Investing Activities:		
Purchase of certificates of deposit	(1,947,000)	(1,487,000)
Proceeds from sale of certificates of deposit	3,018,000	1,116,000
Net Cash Provided by (Used in) Investing Activities	<u>1,071,000</u>	<u>(371,000)</u>
Net Increase in Cash and Cash Equivalents	596,039	836,121
Cash and Cash Equivalents, Beginning	<u>7,112,130</u>	<u>6,276,009</u>
Cash and Cash Equivalents, Ending	<u><u>\$ 7,708,169</u></u>	<u><u>\$ 7,112,130</u></u>

The accompanying notes are an integral part of the financial statements

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

Note 1 - Nature of Activities

The Boston Educational Development Foundation, Inc. (BEDF) was incorporated in 1984 by the Boston Public Schools' (BPS) Superintendent and the School Committee in order for departments and schools to improve their ability to raise money from private sources including foundations, corporations and individuals.

BEDF is a 501(c)(3) tax-exempt organization ruled by federal and state public charities regulations and is governed by an independent Board of Directors. BEDF is the fiscal sponsor partner of BPS and aims to facilitate access to philanthropic funding and administers these resources to sustain and expand educational opportunities to BPS students that would otherwise be limited or not available to them, such as: out of school time, enrichment and health initiatives for students, leadership and professional development for teachers, engagement and learning programs for families, and several academic initiatives.

BEDF provides general management, financial, administrative, bookkeeping, accounting, fiscal reporting and fundraising support to private-funded Programs that further the educational aims and goals of BPS. BEDF also provides fundraising support to schools in the following areas; grant seeking and dissemination, fundraising training and grant writing coaching, assistance in grants review, and creation of online fundraising campaigns for schools and programs.

During the fiscal year ended June 30, 2017, BEDF kept its policy to assess a one-time service fee on all grants, donations, and other charitable contributions. The fee rate is 2% for funds raised at the school level and 4% for BPS Departments. This service fee does not apply to program fees paid by BPS families or any BPS student scholarships. The service fee charge and investment income are used to pay for support operating services: staff, office, insurance and audit expenses.

Funding held in BEDF funds are strictly segregated program accounts. Only Fund Managers can authorize expenditures from each fund. This authorized individual is usually the Headmaster, Principal, or Department head on matters related to their responsibility area. Fund Managers are usually responsible for raising these funds and request the financial and operations' support from BEDF.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The Foundation's policy is to prepare its financial statements on the accrual method of accounting. As such, revenue and the related assets are recognized when earned and expenses are recognized when the obligation is incurred.

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2017 AND 2016

Note 2 - Summary of Significant Accounting Policies (continued)

Revenue Recognition

Contributions are generally recognized as support when received. The Foundation does not record commitments for future contributions. Revenue from private-funded programs is recognized when received which is generally before expenditures are incurred. Funds received by the Foundation which are restricted by the donor for a particular purpose are reported as "Temporarily Restricted". All funds received by the Foundation, with the exception of unrestricted resources such as interest earnings and service fees, are maintained in self-balancing funds, to be used in accordance with the purpose of that particular fund. All funds received are treated as restricted even if expensed in the current period.

Public Support and Revenue

Contributions and support are presented by source of funding. Miscellaneous income and service fees represent fees for the delivery of fiscal sponsorship services to programs. Investment income is comprised of accrued interest earned on certificates of deposit held by banks.

Noncash Contributions

Office space and miscellaneous supplies were provided to the Foundation by Boston Public Schools. The value of these contributions, which have an estimated value of \$3,900, has not been recorded in the financial statements because they have not been documented in accordance with accounting standards.

Restricted Program Services Expenditures

Expenditures for restricted program expenses are recorded as paid.

Income Taxes

BEDF is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2017 AND 2016

Note 2 - Summary of Significant Accounting Policies (continued)

Fair Value of Financial Instruments

Carrying amounts of certain of the Organization's financial instruments, including cash and cash equivalents, accounts receivable and payable, and other accrued liabilities, approximate fair value because of their short maturities.

Subsequent Events

The Organization has evaluated subsequent events through February 9, 2018 which is the date the financial statements were available to be issued.

Note 3 - Cash and Cash Equivalents

The Foundation invests its available cash through Merrill Lynch's Bank Deposit Program and individual savings accounts at various banks. Preservation of capital is a prime investment objective. For the years ended June 30, 2017 and 2016, the combined weighted average yields of cash were .02% and .03%, respectively. Cash Funds seek to maintain a constant \$1.00 net asset value per share, although this is not guaranteed. Investments in Cash Funds are insured by the Federal Deposit Insurance Corporation up to \$250,000. As of June 30, 2017 and 2016, of the bank balances totaling approximately \$8,659,000 and \$8,390,000, respectively, approximately \$8,409,000 and \$7,890,000, respectively, are not covered by FDIC insurance.

Note 4 - Certificates of Deposit

Certificates of Deposit are stated at their cost. Certificates of deposit values as of June 30, 2017 and 2016 totaled \$4,724,065 and \$5,795,065, respectively. The Certificates are issued by commercial banks which mature over a period of one to three years. Because all Certificates of Deposit are denominations less than \$250,000, all are fully FDIC insured. The Foundation anticipates realizing no gains or losses on these Certificates of Deposit as it plans to hold all Certificates of Deposit until maturity. The average yield on the Certificates of Deposit during the years ended June 30, 2017 and 2016 was 1.2% and 1.1% respectively.

Note 5 - Government Contracts and Awards

The Foundation has entered into one government contract and a few awards. The contract was entered into with the Department of Public Health and Mass Cultural Council to provide benefits to the students of Boston Public Schools.

THE BOSTON EDUCATIONAL DEVELOPMENT FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2017 AND 2016

Note 6 - Uncertainty in Income Taxes

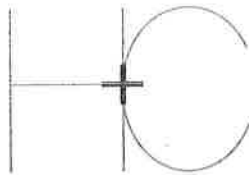
The Organization follows the *Accounting for Uncertainty in Income Taxes* standard which requires the Organization to report uncertain tax positions, related interest and penalties, and to adjust its assets and liabilities related to unrecognized tax benefits and accrued interest and penalties accordingly. As of June, 2017, the Organization determined that there are no material unrecognized tax benefits to report.

Information returns filed for the years ended June 30, 2016, 2015 and 2014 remain subject to examination by the Internal Revenue Service and the Commonwealth of Massachusetts. The Organization does not expect that the amounts of unrecognized tax benefits will change significantly within the next twelve months.

Note 7 - Fair Value Measurements

The Fair Value Measurements and Disclosures topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs consist of unobservable inputs not corroborated by market data. The Organization uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Organization measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs would be used only when Level 1 or Level 2 were not available.

The Foundation did not hold any investments as of June 30, 2017 and 2016. All funds are held as cash or cash equivalents and certificates of deposit.



One West Foster Street
Melrose, MA 02176.3852
Telephone 781.665.7100
Facsimile 781.665.9380

Certified Public Accountants

David J. McCaughin, CPA
John S. McNamara, CPA

Independent Auditor's Report on Supplementary Information

The Board of Directors
The Boston Educational Development Foundation, Inc.
Roxbury, Massachusetts

We have audited the financial statements of The Boston Educational Development Foundation, Inc. as of and for the year ended June 30, 2017 and 2016, and have issued our report thereon dated February 9, 2018, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole.

The Schedule of Public Support and Revenue on pages 11-18 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Hughes and Company, P.C.

HUGHES AND COMPANY, P.C.
Melrose, Massachusetts
February 9, 2018

The Boston Educational Development Foundation, Inc.

Schedule of Public Support and Revenue
For the Years Ended June 30, 2017 and 2016

Schedule 1

Source	2017	2016
ABCD	201,026	47,397
Adelard & Valeda Lea Roy Foundation	3,000	3,000
Adobe	-	62,430
Adult ED	100	3,969
Alexis Horn Snyder	-	2,500
Alliance Energy LLC	500	-
Alliance for a Healthier Generation, In	62,835	-
American Institute for Research	29,000	-
Applewood Books, Inc.	417	-
Arbella Insurance Group Charitable Fdtn	300	-
Arcadia Charitable Trust	3,000	-
Asian American Civic Assoc.Inc.	11,563	41,337
Asian American Unity Dinner	44,072	-
AT&T	-	21,090
Athletic Coaches Clinic	154	-
Auger Building Company, Inc	500	-
Avashia Family Charitable Fund	-	500
BCLA Pilot School	-	4,424
Babson Foundation	-	5,000
Bailey's Studio of Photography, Inc.	589	596
Balanced Rock Investment Advisors	500	-
Bank of America	5,070	25,000
Barr Foundation	748,850	928,850
Bates School Fund	2,700	2,300
Baystate Financial Services Foundation	2,500	-
Becky Silverstein	1,200	-
Beethoven Before School	100,580	133,800
Benevity Community Impact	2,000	-
Biogen Foundation	-	5,000
Blue Bird Corporation	-	320
Blue Hills Bank Charitable Foundation	5,000	7,500
BNY Mellon Community Partnership	188	625
Bob Jolly Charitable Trust	1,500	-
Boston After School & Beyond	-	44,801
Boston Bruins Charitable Foundation	-	1,000
Boston Celtics Shamrock Foundation	23,111	5,000
Boston Childrens Hospital	805,250	40,700
Boston Children's Museum	264	-
Boston College	4,000	3,496
Boston Collegiate Charter School	19,800	-
Boston Community Leadership Academy	-	1,885
Boston Consulting Group	5,000	-
Boston Evening Academy	400	-
Boston Latin Academy Minority	-	1,760
Boston Latin School	2,320	560
Boston Partners in Education	750	250
Boston Police Athletic League, Inc.	10,800	-
Boston Private Industry Council	19,750	50,000
Boston Public Health Commissio	194,329	20,864
Boston Schools Fund	22,840	-

The Boston Educational Development Foundation, Inc.

Schedule of Public Support and Revenue
For the Years Ended June 30, 2017 and 2016Schedule I
(continued)

Source	2017	2016
Boston Sim	2,500	11,500
Boston Teachers Union	11,000	16,527
Boston University	7,500	6,830
Boston Women's Heritage Trail	2,815	2,480
Box Tops Education	423	-
Brad Gerstner	5,000	25,000
Broad Center for Management of Schools	-	3,863
Brooks Fund	-	4,878
Brown Rudnick Charitable Foundation	-	4,000
Build	91,000	-
Bunker Hill Community College	500	500
Burns & Levinson, LLP	15,000	-
C.A.S. IT Boston	40,000	-
Cabot Family Trust	-	10,000
California Pizza Kitchen, Inc.	925	-
Carol Brown	350	-
Center for Arab American Philanthropy	-	400
Center for Collaborative Education	-	16,688
Channing School	-	13,731
Charles Hayden Foundation	102,800	130,000
Charles River Community Health, Inc.	1,867	-
Charlestown High School	-	210,000
Charlesview, Inc.	25,000	-
Childrens Hospital	-	228,785
Choate Hall & Stewart LLP	50,000	-
City of Boston	10,675	5,404
City of Cambridge	750	-
City of Lawrence	2,500	-
City of Lowell	800	-
City University of New York	-	2,000
City Year	640	-
Clarenece Edwards Middle School	11,160	-
Collaborative for Educational Services	5,600	7,500
Collaborative for Regional Ed. Services	5,600	7,500
Columbia Pictures Industries	-	3,000
Combined Jewish Philantropies	-	500
Comcast	1,568	15,000
Commonwealth Corp	33,685	-
Commonwealth Zoological Corporation	350	-
Communications Media Advisors, LLC	300	-
Community Providers Adolescent Serv	800	-
Community Rowing Inc.	615	-
Computer Learning Resources	2,000	-
Condon Elementary School	9,800	9,400
Conley Elementary School	6,240	4,865
Cooperative Bank	-	500
Council of the Great City Schools	1,500	400
Countdown to Kindergarten	605	-
CRM Property Management Corp	5,000	-
Cummings Properties	-	50,000
Curley After School	292,672	258,754
D'Addario Foundation	-	2,000

The Boston Educational Development Foundation, Inc.
 Schedule of Public Support and Revenue
 For the Years Ended June 30, 2017 and 2016

Schedule 1
 (continued)

Source	2017	2016
Daniel King	397	-
Daniel Levin	200	500
Daniel Morrissey	-	800
Discover Brighter Futures Fund	-	179,700
Donald Bray	45,000	-
DonorsChoose.org	1,200	-
Dr. Arlene Ash Charitable Fund	500	-
Dudle Street Neighborhood Initiative	87,486	-
Dunham Fund	2,000	-
Early Childhood	-	490
Ease LLC	14,000	14,000
East Boston Foundation	-	4,050
East Boston Neighborhood Initiative	4,464	-
Eastern Bank Charitable Fund	-	4,545
Eaton Vance Mgmt Charitable Gift Fund	-	1,000
Ed Walsh Foundation	25,000	-
Edison K-8	2,070	1,853
Education Development Center, Inc.	51,720	-
Education Resource Strategies, Inc.	-	1,000
Education Testing Service	14,039	11,061
Edvestors	1,070,700	1,348,721
EL Education, Inc.	5,000	-
EMC Corporation	-	5,000
EMK	-	3,880
Elizabeth B. Webber Charitable Trust	-	70,000
Elizabeth C. Neiswender	1,000	-
Emerson College	500	-
Endocrine Society	-	700
English for New Bostonians	45,000	45,000
English High School	300	-
EOS Foundation	115,929	21,500
Evenbrite	839	-
Everett After School Program	200	-
Eversource Energy Foundation	3,800	1,000
Fidelity Charitables	94,765	65,100
Fidelity Investments	5,000	10,000
Fight for Children, Inc.	2,000	-
FIRST	-	1,000
Fish Family Foundation	-	2,700
FLLAC Educational Collaborative	5,600	7,500
Flo Creed-Jacobson Foundation	500	-
Foundation for Child Development	150,000	-
Franklin Roosevelt School	47,637	42,835
Frederick Middle School	47	-
Friends of the Curley K8	26,130	-
Friends of the Hernandez School	295,000	270,000
Friends of the Lyndon	25,326	3,000
Gates Foundation	-	279,314
GDR Family Foundation	-	5,000
Gen Youth Foundation	5,000	-
George W. Bush Foundation	6,800	-
Gibson Consulting Group, Inc.	4,195	-

The Boston Educational Development Foundation, Inc.
 Schedule of Public Support and Revenue
 For the Years Ended June 30, 2017 and 2016

Schedule 1
 (continued)

Source	2017	2016
Globe Santa Fund	-	9,802
Grammy Foundation	-	7,500
Grasp Incorporated	-	8,000
Greater Boston Convention & Visitors	400	-
Grew Cohort IV	4,035	-
Harvard Kent Leadership & Scholarship Program	-	10,000
Harvard Pilgrim Health Care	1,500	500
Harvard Street Neighborhood Initiative	-	1,000
Harvard University	77,140	133,209
Health and Wellness	332	-
Henderson After School Program	83,243	85,794
Henderson Inclusion	150	-
Higginson Before School Activ	6,943	-
Higginson-Lewis Fund	-	4,589
Higher Education Resource Center	3,555	-
History Improvement	225	-
Holiday Inn Dedham	-	401
Homeless Education Resource Network	-	2,675
Horace Mann School	17,592	-
HR Pathways	173,205	245,150
Human Capital	600	-
Hyams Foundation, Inc.	1,000	-
i2 Learning	119,340	-
Innovation Fund	-	60,000
Iowa Dept of Education	-	4,895
Irene Chan	2,000	1,000
iRobot Corporation	-	1,000
Iron Mountain,, inc.	3,000	-
James Stone	-	7,500
J.E. Burke H.S. Discretionary	2,000	-
James P. Downey III	250	-
Joan K. Sexton Foundation	3,000	8,000
John M. Connors Jr	-	1,000
Joseph Finn Co, Inc.	-	14,124
Joseph Lee School Fund	97,948	80,089
Joseph M. Smith Community Health Ctr	-	933
Josetta Fund - Gerry Funding	-	25,000
Josiah Quincy Elem School	-	22,447
Joy Kogut	-	500
Kenny Elementary School	33,660	-
Kenny Schoolyard	-	11,250
Keurig Green Mountain	150	-
King School Fund	800	-
Klarman Family Foundation	107,430	135,700
Laboratory Robotics Interest Group	1,399	-
LearnLaunch Institute	4,212	59,694
Lee Before School	3,546	-
Leo Saidnawey	-	1,500
Lesley University	-	2,233
Liberty Mutual Foundation	396,578	205,000
Liberty Mutual Group	-	57,450
Life Touch	84	947

The Boston Educational Development Foundation, Inc.

Schedule of Public Support and Revenue
For the Years Ended June 30, 2017 and 2016Schedule 1
(continued)

Source	2017	2016
Linde Family Foundation	160,000	115,000
LinkedIn Corporation	18,200	-
Longfield Family Foundation	15,000	-
Lowe's Charitable & Ed Foundation	-	4,470
Loyola Marymount University	1,059	-
Lueders Environmental, Inc	100	-
Lyndon School Fund	7,163	-
M Wahlberg Youth Foundation	-	25,000
Machine Science	-	15,300
Madison Park Alumni	270	-
Madison Park Fund	5,922	3,195
Madison Park/Cafe Cardinal	1,095	-
Making Music Matters	18,672	28,892
Malden Trans Inc.	1,250	-
Manning After School Program	83,963	74,623
Manning Book Fair Fund	1,635	-
Manning Elementary School	10,000	-
Mass Cultural Council	117,500	156,200
Mass Department of Public Health	302,980	403,385
Mass Housing	8,500	-
Mass Mentorship Partnership, LLC	10,000	-
Mass School Psychologists Association	-	500
Mass State Science Fair, Inc.	-	4,250
Massachusetts Institute of Technology	500	5,251
Math Coaches	1,343	-
Mather Elementary School	49,835	32,079
Mattahunt Afterschool	20,109	69,672
Maverick Landing Community Services	5,960	5,040
McCormack School	-	250
McDonough Scholarship	-	2,704
MDRC	500	-
Mendell Before School	63,599	54,484
Mendell School Fundraiser	18,800	-
Michael Hubert	-	250
Michael Loshe	-	914
Mildred Avenue Middle School	5,701	1,854
MJW Charitable Foundation	-	25,000
Modell's II, Inc	62	-
Morgan Stanley	4,000	-
Mozart Before School	26,119	26,141
Mozart School Fund	2,600	-
Museum of Fine Arts	-	400
Museum of Science	1,050	-
NAMM Foundation	-	7,804
National Association of School Psychologists	-	500
National Pphilanthropic Trust	-	1,200
National Grid Foundation	2,500	-
NCS Pearson	-	5,600
NE Branch American Society	300	-
NE Section of the Optical Society of Am	150	-
Neighborhood Health Plan	-	500
Neighborhood Parents for the Hurley Sch	85,665	-

The Boston Educational Development Foundation, Inc.
 Schedule of Public Support and Revenue
 For the Years Ended June 30, 2017 and 2016

Schedule 1
 (continued)

Source	2017	2016
Nellie Mae Foundation	210,000	-
Network for Good	25,845	27,026
New England Dairy & Food Council	1,000	2,500
New England Patriots Foundation	-	10,000
New Mission High School	-	2,383
Newmarket Community Partners	-	1,000
Nichols & Pratt, LLP	-	100,000
Nordblom Family Foundation	35,000	35,000
North Carolina Community Foundation	1,949	-
North River Collaborative	5,600	15,000
NRG Energy Inc.	5,000	-
Nutter, McClennen & Fish LLP	10,000	10,000
O'Bryant Math/Science	735	600
O'Connor Portraiture	-	4,000
Office of Human Capital	-	11,150
Ohrenberger After Hours Club	12,500	-
Ohrenberger School	52,700	102,600
Orchard Garden Fundraising	30,000	4,097
Other below \$250	1,333	-
P. Kates	-	2,500
Painters and Allied Trades for Children	5,000	-
Partners Health Care System	121,280	109,000
Pauline Shaw School	-	3,084
Peaceful Heart & Mind	-	500
Philbrick After School Program	66,349	87,567
Philbrick Before School	16,637	-
Pinnacle Leadership Foundation	20,000	8,500
Play Ball	189,800	242,000
Public Consulting Group	3,456	-
Playworks Education Energized	-	10,553
Plymouth Rock Foundation	-	7,500
Qatar Foundation International, LLC	21,598	43,688
Quincy and Estine Lee Charitable Foundation	-	25,000
Raymond James Charitable	-	360
Raytheon	-	5,000
Reebok Foundation Inc	46,649	39,869
Revalue Tech LLC	-	15,401
Rhode Island Foundation	-	300
Richard Begen	4,000	3,000
Rockland Trust	-	250
Roland Hayes School of Music	4,750	-
Roxbury Community College Fdtn	13,903	-
Sabino M. Favorito	300	300
Safety Program	1,500	2,620
Saks Incorporated	2,000	-
Sanghavi Law Office LLC	5,000	-
Sanofi Genzyme	10,000	-
Sarah Rollins Charitable Trust	-	3,000
Sarah Greenwood Fund	-	1,400
Sarah Spoffard	-	4,999
Scholarship America	2,700	-
Scholastic, Inc.	7,486	-

The Boston Educational Development Foundation, Inc.

Schedule of Public Support and Revenue
For the Years Ended June 30, 2017 and 2016Schedule I
(continued)

Source	2017	2016
School Works	500	-
Schwab Charitable Fund	-	2,100
Science Fair	-	550
Science from Scientists	-	15,000
Seokbeom Kim	-	300
Serlin Haley Charitable Foundation	500	-
SERP Institute	-	8,000
Shippy Foundation	50,000	50,000
Shore Educational Collaborative	5,600	7,500
Sidney A Swensrud Foundation	-	20,000
Sky Zone Boston	-	500
Sonny Walker Computer Center	3,100	-
South Boston Community Foundation	2,500	-
State Street Foundation	2,000	2,000
Stephen Gefteas	-	5,000
Steppingstone Foundation	11,130	12,645
Steven and Mary Shapiro	350	-
Steven Watson	-	300
Steward Health Care System LLC	5,000	5,000
Stone Family Charitable Foundation	-	1,000
Strategic Grant Partners	1,463	6,100
Strive Program	-	3,335
Suffolk Cares, Inc.	15,000	-
Suffolk University	250	250
Sumner Before School Program	186,901	152,270
Sumner Schoolyard	8,987	-
Suzanne Norman Ttee	-	500
Target	-	100,284
Taylor Afterschool	31,000	37,000
TD Charitable	-	2,000
Teach Plus, Inc	500	-
Tech Boston	-	2,250
Thaddeus H. Spratlen	-	350
The Baupost Group, LLC	50,050	100,000
The Boston Debate League	-	5,000
The Boston Foundation	209,351	359,939
The Boston Plan for Excellence	-	114,007
The Fund for Boston Neighborhoods, Inc.	-	1,000
The GE Foundation	-	1,500,000
The Lewis M. Gabbe Foundation, Inc	5,000	-
The Lynch Foundation	10,000	525,000
The Richard & Natalie Jacoff Foundation	10,000	-
The Van Otterloo Family Foundation	25,000	-
The Wallace Foundation	200,000	-
Thomas Chace Sweet Deal Fund Raising	-	1,170
Tides Foundation	-	201,370
Timilty Community Service	-	8,656
Timothy Smith Network Inc	9,360	-
TJX Foundation	35,000	-
Tobin Brigham & Women's	-	640
Trugreen	2,000	-
Tufts Health Plan	15,000	-

The Boston Educational Development Foundation, Inc.
Schedule of Public Support and Revenue
For the Years Ended June 30, 2017 and 2016

Source	2017	2016
Tufts Medical Center	25,000	-
Tufts University	500	42,602
Twitter, Inc.	-	3,000
U.S. Charitable Gift Trust	-	5,000
United Way of Mass Bay	-	104,779
University of Massachusetts	7,000	9,000
University of Michigan	10,000	5,000
University of Washington	5,000	-
UP Academy of Boston	-	2,295
USA - Urban Science Academy	425	-
Vanguard Charitable	52,500	2,000
Verizon Foundation	60,000	24,673
Vertex Pharmaceuticals, Inc.	173,871	-
Walmart	-	2,000
Warren Prescott Foun	243,323	229,573
Wells Fargo Foundation	15,115	-
Wentworth Institute of Technology	206,503	180,315
Wepay	18,464	458
West Roxbury Friends of Rosies	2,281	-
Westin Chicago	2,323	-
WGBH Educational Foundation	5,425	5,610
Wheelock College	1,000	-
Whitridge Associates, Inc.	1,000	-
Whole Foods Foundation	33,675	-
Winthrop After School	325	4,275
YMCA of Greater Boston	12,000	-
21st Century Education	451	-
Other Funders below \$250	-	9,439
Total Support and Revenue	10,147,855	12,021,330
Less: Service Fee Revenue	(247,932)	(278,520)
Total Support and Revenue, Net	\$ 9,899,923	\$ 11,742,810