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ITALIAN HOME FOR CHILDREN, INC.

FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2014 AND 2013
TOGETHER WITH INDEPENDENT AUDITORS' REPORT

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2014

ITALIAN HOME FOR CHILDREN, INC.

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JUNE 30, 2014

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**Business Advisors
Certified Public Accountants**

2014
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To the Board of Directors of
Italian Home for Children, Inc.

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of Italian Home for Children, Inc. (a Massachusetts nonprofit Organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Italian Home for Children, Inc. as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2014, on our consideration of Italian Home for Children, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Italian Home for Children, Inc.'s internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited the Italian Home for Children, Inc.'s 2013 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated November 4, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Parsons, Ruffalo, King & Co., LLC

Franklin, MA
November 5, 2014

ITALIAN HOME FOR CHILDREN, INC.

STATEMENTS OF FINANCIAL POSITION - JUNE 30, 2014 AND 2013

	2014	2013
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,364,550	\$ 370,209
Accounts receivable (less allowance for doubtful accounts of \$85,000 in 2014 and 2013)	1,390,379	1,439,528
Promises to give	96,795	118,333
Prepaid expenses and other assets	<u>156,922</u>	<u>143,451</u>
Total current assets	<u>3,008,646</u>	<u>2,071,521</u>
 Endowment Investments	 <u>1,889,494</u>	 <u>1,631,641</u>
Total endowment investments	<u>1,889,494</u>	<u>1,631,641</u>
 OTHER ASSETS:		
Board-designated investments	5,725,784	4,961,431
Land, property and equipment, at cost less accumulated depreciation	2,669,581	2,841,457
Other assets	<u>121,456</u>	<u>107,115</u>
Total other assets	<u>8,516,821</u>	<u>7,910,003</u>
 Total assets	 <u><u>\$ 13,414,961</u></u>	 <u><u>\$ 11,613,165</u></u>
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Demand note payable to bank	\$ -	\$ 533,000
Current portion of long-term debt	-	53,488
Accounts payable	211,739	166,611
Accrued expenses	690,117	645,936
Postretirement benefit obligation	<u>121,456</u>	<u>107,115</u>
Total current liabilities	<u>1,023,312</u>	<u>1,506,150</u>
 LONG-TERM DEBT	 <u>1,985,343</u>	 <u>457,027</u>
 NET ASSETS:		
Unrestricted	7,954,924	7,515,765
Temporarily restricted	327,522	250,128
Permanently restricted	<u>2,123,860</u>	<u>1,884,095</u>
Total net assets	<u>10,406,306</u>	<u>9,649,988</u>
 Total liabilities and net assets	 <u><u>\$ 13,414,961</u></u>	 <u><u>\$ 11,613,165</u></u>

The accompanying notes are an integral part of these financial statements.

ITALIAN HOME FOR CHILDREN, INC.

STATEMENTS OF ACTIVITIES

YEAR ENDED JUNE 30, 2014 WITH COMPARATIVE TOTALS FOR 2013

	2014			TOTAL	
	Unrestricted	Temporarily Restricted	Permanently Restricted	2014	2013
Public support and revenue:					
Public support:					
Contributions	\$ 518,543	\$ 280,731	\$ 6,100	\$ 805,374	\$ 1,084,341
Bequests	627,416	-	-	627,416	55,500
Special events	1,187,963	-	-	1,187,963	1,391,921
Total public support	2,333,922	280,731	6,100	2,620,753	2,531,762
Revenue:					
Program service fees	11,451,773	37,394	-	11,489,167	10,881,934
School lunch program	96,883	-	-	96,883	84,661
Specific assistance revenue	35,143	-	-	35,143	21,970
Grants	187,990	-	-	187,990	216,433
Gifts in-kind	2,509	-	-	2,509	13,030
Investment income	102,421	33,674	-	136,095	113,494
Total revenue	11,876,719	71,068	-	11,947,787	11,331,522
Net assets released from restrictions:					
Satisfaction of usage restrictions	274,405	(274,405)	-	-	-
Total support and revenue	14,485,046	77,394	6,100	14,568,540	13,863,284
Expenses:					
Program services	12,704,994	-	-	12,704,994	12,758,353
Supporting services:					
Management and general	1,149,510	-	-	1,149,510	987,432
Fundraising	926,498	-	-	926,498	1,194,456
Total supporting services	2,076,008	-	-	2,076,008	2,181,888
Total expenses	14,781,002	-	-	14,781,002	14,940,241
Increase (decrease) in net assets from operations	(295,956)	77,394	6,100	(212,462)	(1,076,957)
Other income (expense):					
Other Income	27,032	-	-	27,032	28,616
Realized gain on investment transactions	224,475	-	74,076	298,551	196,216
Unrealized gain (loss) on investments	483,608	-	159,589	643,197	236,454
Total other income (expense)	735,115	-	233,665	968,780	461,286
Increase (decrease) in net assets	439,159	77,394	239,765	\$ 756,318	\$ (615,671)
Net assets, beginning of year	7,515,765	250,128	1,884,095		
Net assets, end of year	\$ 7,954,924	\$ 327,522	\$ 2,123,860		

The accompanying notes are an integral part of these financial statements.

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ITALIAN HOME FOR CHILDREN, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2014 WITH COMPARATIVE TOTALS FOR 2013

	2014				Total Expenses	
	Supporting Services			Total		
	Program Services	Management and General	Fund Raising			
Salaries	\$ 8,518,893	\$ 592,200	\$ 297,104	\$ 889,304	\$ 9,408,197	\$ 9,538,334
Payroll taxes and fringe benefits	1,557,362	108,259	54,314	162,573	1,719,935	1,769,492
Total salaries and related expenses	10,076,255	700,459	351,418	1,051,877	11,128,132	11,307,826
Temporary personnel	42,823	836	182	1,018	43,841	5,089
Professional fees	118,220	223,551	25,749	249,300	367,520	234,929
Instructional and recreational supplies	82,791	-	-	-	82,791	1,051,149
Payroll service	18,653	2,383	662	3,045	21,698	55,968
General supplies	51,300	34,021	2,730	36,751	88,051	48,899
Food and food service	390,293	-	-	-	390,293	372,996
Specific assistance	53,699	-	-	-	53,699	107,179
Motor vehicle expenses	232,145	7,626	2,044	9,670	241,815	73,826
Staff development	98,360	744	(821)	(77)	98,283	38,031
Staff functions	2,619	1,022	252	1,274	3,893	69,276
Public relations	960	-	47,282	47,282	48,242	224,318
Special events expense	-	-	434,626	434,626	434,626	24,043
Direct mail costs	-	-	44,344	44,344	44,344	2,088
Advertising	2,409	575	351	926	3,335	26,377
Postage	5,518	7,032	5,885	12,917	18,435	17,386
Dues and subscriptions	2,221	33,873	1,731	35,604	37,825	224,340
Other charges	3,375	25,571	-	25,571	28,946	63,489
Other taxes	-	3,820	-	3,820	3,820	581,518
Telephone	43,479	(1,024)	730	(294)	43,185	48,101
Building occupancy costs	957,461	23,052	6,649	29,701	987,162	50,637
Interest	69,506	16,741	536	17,277	86,783	723
Investment advisory fees	-	61,360	-	61,360	61,360	45,520
Bad debts	258,077	-	-	-	258,077	41,272
Total expenses before depreciation	12,510,164	1,141,642	924,350	2,065,992	14,576,156	14,714,980
Depreciation of property and equipment	194,830	7,868	2,148	10,016	204,846	225,261
Total expenses	\$ 12,704,994	\$ 1,149,510	\$ 926,498	\$ 2,076,008	\$ 14,781,002	\$ 14,940,241

The accompanying notes are an integral part of these financial statements.

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ITALIAN HOME FOR CHILDREN, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase (decrease) in net assets	<u>\$ 756,318</u>	<u>\$ (615,671)</u>
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Depreciation	204,846	225,261
Unrealized (gain) loss on investments	(643,197)	(236,454)
Realized (gain) loss on investments	(298,551)	(196,216)
Changes in operating assets and liabilities:		
Accounts receivable	49,149	(471,115)
Promises to give	21,538	2,042
Prepaid expenses and other assets	(13,471)	128,514
Other assets	(14,341)	(13,461)
Accounts payable	45,128	(10,258)
Accrued expenses	44,181	181,551
Postretirement benefit obligation	14,341	13,461
Total adjustments	<u>(590,377)</u>	<u>(376,675)</u>
Net cash provided by (used for) operating activities	<u>165,941</u>	<u>(992,346)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of securities	2,634,191	3,572,550
Purchase of securities	(2,713,746)	(3,640,005)
Investment in U.S. Treasury Bills	-	215,781
Purchase of property and equipment	<u>(33,873)</u>	<u>(108,482)</u>
Net cash provided by (used for) investing activities	<u>(113,428)</u>	<u>39,844</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	1,985,343	533,000
Repayment of amounts borrowed	<u>(1,043,515)</u>	<u>(50,581)</u>
Net cash provided by financing activities	<u>941,828</u>	<u>482,419</u>
NET INCREASE (DECREASE) IN CASH	994,341	(470,083)
CASH AT BEGINNING OF YEAR	<u>370,209</u>	<u>840,292</u>
CASH AT END OF YEAR	<u>\$ 1,364,550</u>	<u>\$ 370,209</u>

The accompanying notes are an integral part of these financial statements.

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ITALIAN HOME FOR CHILDREN, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash paid during the year for -		
Interest	\$ 86,783	\$ 38,031
Taxes	3,820	2,088

The accompanying notes are an integral part of these financial statements.

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ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(1) NATURE OF ACTIVITIES

The Italian Home for Children, Inc. was organized to provide housing, education and counseling for children in eastern Massachusetts. The Organization purchased Family and Community Solutions, Inc. (dba Brighton Allston Mental Health Association (BAMHA)) on August 1, 2012. Italian Home for Children, Inc. continues to do business as FCS and BAMHA. The Organization is funded substantially by state and local agencies, and such reimbursements are supplemented by public contributions. The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization is also exempt from Massachusetts income taxes.

(a) Description of Programs

Long-term Residential Treatment – The Organization is committed to providing comprehensive services within its means to emotionally disturbed boys and girls of all races between the ages of 4 and 13 years. It is the intention of the Organization to provide services that will lead to a child's reintegration to family and community or placement in a permanent alternative family. Children are referred to this program by the Department of Children and Families. The program is primarily funded by the Department of Children and Families and responsible cities and towns.

Community Based Acute Treatment (CBAT) – The Organization provides emergency shelter services to emotionally disturbed boys and girls in immediate psychiatric crisis. The goal of the program is to stabilize children in hospital diversion, provide a safe, structured environment for them while long-term needs are being assessed. The program is funded mostly by Medicaid and private insurance companies.

Day School – The Organization provides special educational services for children between the ages of 4 and 13. The Organization's staff works to instill in the children the value of education and the importance of academic achievement and motivation. This is accomplished through a highly structured educational environment that includes individual group instruction; reading, speech and occupational therapy; and diagnostic evaluations. The program is primarily funded by local educational authorities.

Cranwood Stabilization, Assessment and Rapid Reintegration Program (STARR) - To support children and families who require a temporary out-of-home experience that will enable families to be reunited as quickly as possible without interruption to the child's educational placement and/or any other involvement in his or her community.

Cranwood Behavioral Treatment Residence (BTR) - To provide comprehensive services to children with serious emotional, developmental, cognitive, and behavioral disorders who are temporarily unable to live in a family setting but who are able to attend public school.

Jamaica Plain Behavioral Treatment Residence (BTR) - To provide comprehensive services to children with serious emotional, developmental, cognitive, and behavioral disorders who are temporarily unable to live in a family setting but who are able to attend public school.

Therapeutic After-School Program - To serve families in the Boston Region whose children may be returning from out-of-home placements, children at risk for disrupting placements at school and/or home and families and children who need assistance in building their capacity to utilize community supports. It provides highly structured activities to children for whom a traditional, less structured after school program may not be appropriate.

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ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(1) NATURE OF ACTIVITIES (continued)

(a) Description of Programs (continued)

School Vacation/Summer Camp Program - Provides daily, weekly and monthly routines, as well as time for celebrations and special events. The established routine allows for flexibility where students choose activities, explore their interests, establish friendships and relax. Time is available for children to "check-in" with staff to talk about their day and address any specific needs or stressors they are experiencing. Academic enrichment is provided throughout the year.

In Home Therapy - In home therapy provides intensive, family-based treatment, with the goal of treating the child's mental health needs and promoting healthy functioning of the child within the context of the family. This service is provided by a MA-level therapist and trained paraprofessional who work in the family home in their respective communities.

Therapeutic Mentoring - Therapeutic mentoring is a structured, one-on-one, mentoring relationship between a therapeutic mentor and a youth that serves to address daily living, social and communication needs. Goals are mutually set to support social functioning in the home, school or social settings in the children's respective communities.

Clinical Services - The Organization is committed to providing comprehensive outpatient services to children, adolescents and adults. These services include individual and group counseling, family counseling, psychopharmacology, evaluation and diagnostic assessment, advocacy and referral to community resources. The Organization provides specialized services to women and children involved in abusive situations, trauma services and critical incident stress management.

Anchor After School Program - This program provides services to seriously emotionally disturbed adolescents between the ages of 12 and 17 who require intensive services in order to be maintained within the home setting. The program provides a number of treatment modalities including individual, group, and family counseling, therapeutic recreation, social skills training, case management and case consultation with other organizations involved with the client, educational and preventative programs, daily living skills and vocational services.

Group Home - To provide comprehensive services to children with serious emotional, developmental, cognitive, and behavioral disorders who are temporarily unable to live in a family setting but who are able to attend public school.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations. A portion of the unrestricted net assets attributable to revenue received from Commonwealth of Massachusetts purchasing agencies has been determined to be deficit revenue in accordance with Commonwealth of Massachusetts regulations (Note 15).

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions (Note 12).

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ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

(b) Fair Values of Financial Instruments

The following methods and assumptions were used by the Organization in estimating its fair value disclosures for financial instruments:

Cash, cash equivalents, short-term unconditional promises to give, and note payable: The carrying amounts reported in the statements of financial position approximate fair values because of the short maturities of those instruments.

Short-term and endowment investments: The fair values of investments are based on quoted market prices.

(c) Contributions and Pledges Receivable

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine non-collectible unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

(d) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(e) Property and Equipment

Property and equipment are recorded at cost or at estimated fair value at the date of gift. Donations are reported as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Depreciation is provided using the straight-line and declining balance methods over estimated useful lives as follows:

	Estimated Useful Life
Buildings and improvements	10 – 40 years
Furniture and equipment	3 – 10 years
Residential furnishings	3 – 7 years
Program acquisition costs	5 years
Motor vehicles	5 years

Major additions and improvements are capitalized while expenditures for maintenance and repairs are charged to expense as incurred.

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ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. Cash and cash equivalents for purposes of the statements of cash flows exclude permanently restricted cash and cash equivalents.

(g) Accounts Receivable

Accounts receivable are reported net of an allowance for doubtful accounts. The allowance is based on management's estimate of the amount of receivables that will actually be collected.

(h) Credit Risk

Financial instruments that potentially subject the Organization to concentration of credit risk consist primarily of temporary cash investments and trade receivables. The Organization has placed its temporary cash investments with several high quality financial institutions. On occasion account balances will exceed the FDIC insured limit. Concentration of credit risk with respect to trade receivables is due to the fact that the Organization conducts most of its business with the Commonwealth of Massachusetts. The Organization's deposits at local banks exceeded the FDIC insured limit of \$250,000 in 2014 by \$737,841 and in 2013 by \$12,207 and it had a receivable balance of approximately \$330,000 in 2014 and \$360,000 in 2013 due from the Commonwealth of Massachusetts.

(i) In-Kind Contributions

Members of the community contribute produce and other commodities to the Organization on a regular basis. These donations are not included in the financial statements as there is no reasonable basis for measuring their value.

(j) Investment Pools

The Organization maintains master investment accounts for its donor-restricted and board-designated endowments. Realized and unrealized gains and losses from securities in the master investment accounts are allocated monthly to the individual endowments based on the relationship of the market value of each endowment to the total market value of the master investment accounts, as adjusted for additions to or deductions from those accounts.

Under accounting principles generally accepted in the United States of America, investments in equity securities with readily determinable fair values and all investments in debt securities are reported at market value on the Statement of Financial Position. Both realized and unrealized gains and losses are included in the change in net assets reported on the Statement of Activities. Realized gains and losses on the sale or other disposition of investments are determined on the basis of average cost.

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such change could materially affect the amounts reported on the Statement of Financial Position.

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ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Functional Expenses

Functional expenses have been allocated between program services and supporting services based on analysis of personnel time and space utilized for the related activities.

(l) Unemployment Compensation

The Organization has elected to finance the benefit costs of unemployment compensation by reimbursing the Commonwealth of Massachusetts for unemployment compensation paid. The election was made under the "Unemployment Compensation Amendments of 1976" (Public Law 94-566). As of June 30, 2014, the Organization's exposure to claims cannot be reasonably estimated, but is not considered to be material for financial statement purposes.

(m) Comparative Financial Information

The financial statements include certain prior year summarized comparative information in total, though not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2013, from which the summarized information was derived.

(n) Reclassifications

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

(o) Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require the Organization to evaluate tax positions taken and recognize a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would be sustained upon examination by taxing authorities. The Organization has analyzed the tax positions taken, and has concluded that as of June 30, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

(3) RESTRICTED CASH

Cash includes \$49,420 in 2014 and \$49,396 in 2013 which has been restricted by donors to certain fundraising events and capital improvements. In accordance with the Organization's policies, separate bank accounts are maintained for restricted cash.

ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(4) PROMISES TO GIVE

Unconditional promises to give consist of the following at June 30:

	2014	2013
Temporarily restricted for special event	\$ -	\$ 32,000
Temporarily restricted for golf tournament	81,745	22,000
Temporarily restricted grants	<u>15,050</u>	<u>64,333</u>
Gross unconditional promises to give due in less than one year	96,795	118,333
Less - allowance for uncollectible promises	<u>-</u>	<u>-</u>
Net unconditional promises to give	<u>\$96,795</u>	<u>\$118,333</u>

Allowance for uncollectible promises is based upon management's estimates of the amount of the pledge that will actually be collected.

(5) INVESTMENTS

Investments as of June 30, 2013 and unrealized gain (loss) as of June 30, 2014 and 2013 are summarized as follows:

	<u>2014</u>		2013
	Cost	Market Value	Unrealized Gain
Unrestricted net assets, Board-designated long-term investments	<u>\$5,242,176</u>	<u>\$5,725,784</u>	<u>\$483,608</u>
Permanently restricted net assets, endowment investments	<u>\$1,729,905</u>	<u>\$1,889,494</u>	<u>\$ 58,517</u>

(6) LAND, PROPERTY AND EQUIPMENT

Investments in property and equipment consist of the following at June 30:

	2014	2013
Land	\$ 199,668	\$ 199,668
Buildings and improvements	6,660,167	6,660,129
Furniture and equipment	561,652	533,480
Residential furnishings	150,921	145,296
Program acquisition costs	750,727	750,727
Motor vehicles	<u>90,147</u>	<u>90,147</u>
	8,413,282	8,379,447
Less - Accumulated depreciation	<u>5,743,701</u>	<u>5,537,990</u>
	<u>\$2,669,581</u>	<u>\$2,841,457</u>

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ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(7) LONG-TERM DEBT

Outstanding debt as of June 30, 2014 and 2013 is as follows:

	2014	2013
Mortgage loan payable to Century Bank, fixed Interest rate – 5.75%, secured by all business assets, payable in monthly installments to April 1, 2021	\$ -	\$510,515
Mortgage loan payable to Century Bank, fixed Interest rate – 5.75%, secured by all business assets, payable in monthly installments of interest only to December 2015 and principal and interest payments in the amount of \$25,930.96 until December 2023	<u>1,985,343</u>	<u>-</u>
Less – Current portion	<u>-</u>	<u>(53,488)</u>
	<u>\$1,985,343</u>	<u>\$457,027</u>

The aggregate annual maturities of long-term debt for the next five years are as follows:

Year Ending June 30,	Annual Maturities
2015	\$ -
2016	98,750
2017	206,635
2018	219,008
2019	232,123
Thereafter	<u>1,228,827</u>
	<u>\$ 1,985,343</u>

(8) DEMAND NOTE PAYABLE TO BANK

The Organization maintains a \$1,500,000 line-of-credit arrangement with a bank to provide for fluctuations in cash flow. Amounts borrowed on the line bear interest at the prime rate and are secured by all the business assets. The outstanding balance as of June 30, 2014 was \$0 and 2013 was \$533,000.

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ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(9) RETIREMENT PLAN

The Organization has a defined contribution pension plan for the benefit of its employees. The employer contribution to the plan is a discretionary amount set yearly by the Board of Directors based on a matching of employee contributions of up to 10% of compensation. The employer contribution amounted to \$0 in both 2014 and 2013.

On March 7, 2005 the executive committee of the board of directors voted to create a nonqualified deferred compensation plan (457(b) Plan) and a "rabbi trust" for the executive director. The contributions are made through TIAA-CREF. The Organization holds assets totaling \$121,456 and \$107,115 as of June 30, 2014 and 2013, respectively, which are included in other assets and postretirement benefit obligations in the accompanying statement of financial position. The assets are subject to the claims of general creditors. The investments of the trust are held in separate accounts for investment purposes, but are designated by the Board for use to satisfy this postretirement benefit obligation.

(10) RELATED PARTIES

Three members of the Italian Home for Children, Inc.'s board of directors also serve as trustees of the Massimino Cataldo Fund.

(11) ENDOWMENT FUNDS

The Organization follows the provisions of accounting principles generally accepted in the United States of America regarding the net asset classification of donor-restricted endowment funds for not-for-profit organizations that are subject to enacted versions of the Uniform Prudent Management of Institutional Funds Act of 2006 ("UPMIFA") and disclosures about an organization's donor-restricted and board designated endowment funds.

The Organization's endowment consists of funds that have been restricted by donors to be maintained in perpetuity. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law Regarding Net Asset Classification and Appropriation

Management has interpreted applicable Massachusetts law as requiring the preservation of the fair value of the original gift as of the gift date ("historic dollar value") of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result, the Organization classifies as permanently restricted net assets the historic dollar value of gifts donated to the permanent endowment. Any unspent investment income and cumulative appreciation (net unrealized and realized gains and (losses)) are classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by Massachusetts law at which time the gains are reclassified to unrestricted net assets.

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ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(11) ENDOWMENT FUNDS (Continued)

Subject to the intent of the donor expressed in the gift instrument, the assets in an endowment fund shall be donor-restricted assets until appropriated for expenditure by the organization. In making a determination to appropriate or accumulate, the Organization considers the following factors:

1. The duration and preservation of the endowment fund;
2. The purposes of the Organization and the donor-restricted endowment fund;
3. General economic conditions;
4. The possible effect of inflation or deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the Organization; and
7. The investment policy of the Organization.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Organization to retain as a fund of perpetual duration. In accordance with accounting principles generally accepted in the United States of America, deficiencies of this nature are to be reported as reductions in unrestricted net assets. There were no such deficiencies as of June 30, 2014.

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs and activities supported by its endowment. Under this approach, the endowment assets are invested in a manner that is intended to produce results that equal or exceed relevant benchmarks while assuming a low level of investment risk

Strategies Employed for Achieving Objectives

To satisfy its objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividend). The Organization targets a diversified asset allocation strategy that places a greater emphasis on equity-based investments to achieve its long-term return objectives within the guidelines of its investment policy and prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Organization's investment and spending policies have been designed to limit the exposure of the endowment assets while providing for growth through new gifts and investment return. Evaluation of progress toward the investment objective shall be made with a long term perspective.

The Organization's principal portion of investment assets is pooled for investment purposes with each participating class of net assets subscribing to, or disposing of, a percentage of the total principal balance of all pooled investments. Investment return is allocated among the net asset classes based upon this calculated percentage.

ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(12) TEMPORARILY RESTRICTED NET ASSETS

As of June 30, 2014, temporarily restricted net assets consisted of the following:

Investment income from permanently restricted net assets	\$ 100,828
Program service fees	37,394
Temporary contributions with restrictions that have not been satisfied	<u>189,300</u>
Total	<u>\$ 327,522</u>

(13) LEASE COMMITMENTS

The Organization has entered into an operating lease that provides for the payment of monthly rent which expire thru December 2016. The leases are for clinic space, office space and parking. The Organization also has entered into long-term vehicle operating leases (expiring through May 2018) which provide for the payment of annual rental and sales taxes.

The following is a schedule, by years, of future minimum rental payments required under the above non-cancelable operating leases:

Year Ending June 30,

2015	\$210,540
2016	203,702
2017	45,692
2018	16,416

(14) FAIR VALUE MEASUREMENTS

The Entity's investments are reported at fair value in the accompanying statement of financial position.

<u>June 30, 2014</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
Mutual funds	\$7,389,330	\$7,389,330
Money market funds	<u>225,949</u>	<u>225,949</u>
Total	<u>\$7,615,279</u>	<u>\$7,615,279</u>

ASC 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available.

Level 1 Fair Value Measurements

The fair value of mutual funds is based on quoted net asset values of the shares held by the Plan at year-end.

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ITALIAN HOME FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

(15) UNRESTRICTED NET ASSETS

Included in unrestricted net assets is the surplus revenue retention fund pool as calculated according to the Commonwealth of Massachusetts Department of Procurement and General Services' policy dated August 31, 1994 per 808 CMR 1.19(3). The fund commencement date is retroactive to July 1, 1992. Increases (decreases) in the fund accumulate on an annual basis. The fund balance as of June 30, 2014 is estimated to be as follows:

Year Ended June 30:	
1993 – 2009	\$ (11,497,181)
2010	(827,877)
2011	(1,046,455)
2012	(1,695,357)
2013	(1,988,609)
2014	<u>(1,222,313)</u>
	<u><u>\$(18,277,792)</u></u>

Fund changes are based on modified Commonwealth of Massachusetts net revenues (deficits) at the end of a fiscal year. The current year's surplus (deficit) and cumulative balance are within the limits allowed to be retained under the formula.

(16) CONCENTRATIONS AND CONTINGENCIES

The Organization is economically dependent on program service contracts negotiated with the Commonwealth of Massachusetts for a majority of its revenues. Contract revenues from the Commonwealth of Massachusetts totaled 43% of total revenues for fiscal year 2014 and 23.85% of total revenues for fiscal year 2013. Formal contracts with the Commonwealth are in existence through August 31, 2014, December 31, 2014 and June 30, 2015, depending on the program.

In accordance with the terms of its contracts with the Commonwealth of Massachusetts, the records of the Organization are subject to audit. Therefore, the Organization is contingently liable for any disallowed costs. Management believes that any adjustments that might result from such an audit would be immaterial.

(17) ACQUISITION

On July 31, 2012 the joint venture agreement with George H. and Irene L. Walker Home for Children, Inc. (Walker) was terminated and Family and Community Solutions, Inc. (FCS) was acquired by the Organization. In accordance with the termination agreement both Italian Home and Walker shared any deficit from the termination equally and shared equally in any remaining cash after satisfaction of all obligations excluding amounts due Walker and the Organization. The Organizations share of the FCS deficit from the termination settlement was \$172,206 and \$47,094 in cash was received. In August 2012 the executive director of FCS became the deputy director of the Organization. On August 1, 2012 Family and Community Solutions was acquired by the Organization and was deemed insolvent. At that time the Organization consolidated operations, paid employees and serviced contracts of FCS.

(18) SUBSEQUENT EVENTS

Subsequent events were evaluated through November 5, 2014, which is the date the financial statements were available to be issued.

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ITALIAN HOME FOR CHILDREN, INC.

INDEPENDENT AUDITORS' REPORTS PURSUANT TO GOVERNMENT AUDITING STANDARDS

FOR THE YEAR ENDED JUNE 30, 2014

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**Business Advisors
Certified Public Accountants**

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

*To the Board of Directors of
Italian Home for Children, Inc.*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Italian Home for Children, Inc. (a Massachusetts nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 5, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Italian Home for Children, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Italian Home for Children, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Italian Home for Children, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PAVENTO, RATCLIFFE, RENZI & CO., LLC

Franklin, MA
November 5, 2014

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**Business Advisors
Certified Public Accountants**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

*To the Board of Directors of
Italian Home for Children, Inc.*

Report on Compliance for Each Major Federal Program

We have audited Italian Home for Children, Inc.'s compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Italian Home for Children Inc.'s major federal programs for the year ended June 30, 2014. Italian Home for Children, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Italian Home for Children, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Italian Home for Children, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Italian Home for Children, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, Italian Home for Children, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Italian Home for Children, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Italian Home for Children, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Italian Home for Children, Inc.'s internal control over compliance.

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A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Parent, Kottiff, King & Co., LLC

Franklin, MA
November 5, 2014

ITALIAN HOME FOR CHILDREN, INC.

SCHEDULE OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2014

<u>Federal Grantor/ Pass-through Grantor/ Program Title</u>	<u>Agency Pass-Through Number</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
U.S. Department of Health and Human Services:			
Pass-through from State Department of Human Services:			
Massachusetts Department of Education - National School Lunch, Breakfast and Special Milk Programs - Breakfast	SCDOE14758G70532112A	10.555	\$ 24,473
Massachusetts Department of Education - National School Lunch, Breakfast and Special Milk Programs - Lunch	SCDOE14758N70532112A	10.555	<u>47,769</u>
			<u>72,242</u>
The Commonwealth of Massachusetts			
Executive Office of Health and Human Services - Department of Social Services			
	INTF 0000000051419890	93.558	1,672
	INTF 00000000914CTGRP	93.558	198,994
	INTF 00000000914CTGRP	93.667	203,153
	INTF 00000000914FNGRP	93.667	198,959
	INTF 00000000914FNGRP	93.558	282,355
	INTF 00000000914FNIFO	93.558	6
	INTF 00000000914FNIFO	93.667	32
	INTF 00000000914FNRES	93.667	41,556
	INTF 00000000914FNRES	93.558	58,975
	INTF 00000000914FNSSO	93.667	6,725
	INTF 00000000914STARR	93.558	1,885
	INTF 00000000914STARR	93.667	1,329
	INTF 0000000092014RES	93.667	19
	INTF 0000000092014SPP	93.667	<u>331</u>
			<u>995,991</u>
Passed-through Commonwealth of Massachusetts Department of Mental Health:			
Day Services (children and adolescents)	SCDMH621001362130000	93.958	<u>43,000</u>
U.S. Department of Education:			
Passed-through Communities and Schools, Inc. Grant		84.010	<u>164,373</u>
Total Federal Assistance			<u>\$ 1,275,606</u>

Notes to the Schedule of Federal Awards

Method of Accounting - The schedule of federal awards was prepared based upon the cash basis of accounting. Major Programs - Type A programs for financial statement purposes are programs with total federal funds in excess of \$300,000.

See Accountant's Report

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ITALIAN HOME FOR CHILDREN, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2014

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unqualified
Internal control over financial reporting:
Material weakness(es) identified? ___yes Xno
Significant deficiencies identified that are
not considered to be material weakness(es)? ___yes Xnone reported

Noncompliance material to financial
statements noted? ___yes Xno

Federal Awards

Internal control over major programs:
Material weakness(es) identified? ___yes Xno
Significant deficiencies identified that are
not considered to be material weakness(es)? ___yes Xnone reported

Type of auditor’s report issued on compliance
for major programs: Unqualified

Any audit findings disclosed that are required
to be reported in accordance with section 501(a)
of Circular A-133? ___yes Xno

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program</u>
93.667	The Commonwealth of Massachusetts Executive Office of Health and Human Services Department of Social Services
93.558	The Commonwealth of Massachusetts Executive Office of Health and Human Services Department of Social Services

Dollar threshold used to distinguish
between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee: Xyes ___no

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Section II – Financial Statement Findings

No matters were reported

Section III – Federal Award Findings and Questioned Costs

No matters were reported

Federal Grantor/ Pass-through Number	Agency Pass-Through CFDA #	Program Title
U.S. Department of Health and Human Services:		
Pass-through from State Department of Human Services:		
Massachusetts Department of Education - National School Lunch, Breakfast and Special Milk Programs - Breakfast	SCDOE14758G70532112A	10.555
Massachusetts Department of Education - National School Lunch, Breakfast and Special Milk Programs - Lunch	SCDOE14758D70532112A	10.555
The Commonwealth of Massachusetts Executive Office of Health and Human Services - Department of Social Services		
	INTF 0000000051419890	93.558
	INTF 00000000914CTGRP	93.558
	INTF 00000000914CTGRP	93.667
	INTF 00000000914FNGRP	93.667
	INTF 00000000914FNGRP	93.558
	INTF 00000000914FNIFO	93.558
	INTF 00000000914FNIFO	93.667
	INTF 00000000914FNRES	93.667
	INTF 00000000914FNRES	93.558
	INTF 00000000914FNSSO	93.667
	INTF 00000000914STARR	93.558
	INTF 00000000914STARR	93.667
	INTF 0000000092014RES	93.667
	INTF 0000000092014SPP	93.667
Passed-through Commonwealth of Massachusetts Department of Mental Health:		
Day Services (children and adolescents)	SCDMH621001362130000	93.958