

**BREAD & ROSES, INC.
FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2014, 2013**

TABLE OF CONTENTS

	<u>Page</u>
Accountant's review report	1
FINANCIAL STATEMENTS	
Statements of financial position June 30, 2014, 2013	2
Statements of activities Years ended June 30, 2014, 2013	3
Statements of cash flows Years ended June 30, 2014, 2013	4
Footnotes to financial statements Years ended June 30, 2014, 2013	5-7

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

March 1, 2015

Board of Directors
Bread & Roses, Inc.
Lawrence, Massachusetts

I have reviewed the accompanying statements of financial position for Bread & Roses, Inc. (a not-for-profit organization) at June 30, 2014 and 2013 and the related statements of activities, and statements of cash flows for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my reviews, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles in the United States of America.

Elliott H. Puretz CPA

