

# BOSTON LOCAL DEVELOPMENT CORPORATION

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## Boston Local Development Corporation

Boston Marine Industrial Park, 22 Drydock Ave, Suite 307, Boston, MA 02210

June 11, 2014

Katherine Westlund Scott  
Manager, Nonprofit Effectiveness  
The Boston Foundation  
75 Arlington Street, 10th floor  
Boston, MA 02116

Re: Boston Earned Income Tax Credit (EITC) Coalition


Dear Ms. Scott:

The Boston Local Development Corporation (BLDC) works to increase employment opportunities for Boston residents by providing small business loans with a focus on commercial, industrial and service companies. The BLDC is a private 501(c) (3) non-profit corporation governed by an independent board of trustees.

The BLDC acts as the 501c3 fiscal sponsor for Boston Earned Income Tax Credit (EITC) Coalition. The BLDC receives the EITC Coalition's grants and disburses funds for their use. In the event that a grant is made for the Coalition, BLDC accepts financial responsibility.

Please feel free to contact me if you have any additional questions.

Sincerely,



Robert P. Luisi  
BLDC Treasurer  
(617) 918-5425

Internal Revenue Service  
District Director

Department of the Treasury

P. O. Box 2508  
Cincinnati, OH 45201

Date: November 29, 1999

Person to Contact:  
Miss Hensley 31-03886  
Customer Service Representative  
Telephone Number:  
877-829-5500  
Fax Number:  
513-263-3756  
Federal Identification Number:  
04-2681311

Boston Local Development Corp.  
43 Hawkins St.  
Boston, MA 02114-2907

Dear Sir or Madam:

This letter is in response to your telephone request November 29, 1999, for a copy of your organization's determination letter. This letter will take the place of the copy you requested.

Our records indicate that a determination letter issued in February 1980 granted your organization exemption from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Based on information subsequently submitted, we classified your organization as one that is not a private foundation within the meaning of section 509(a) of the Code because it is an organization described in sections 509(a)(1) and 170(b)(1)(A)(vi).

This classification was based on the assumption that your organization's operations would continue as stated in the application. If your organization's sources of support, or its character, method of operations, or purposes have changed, please let us know so we can consider the effect of the change on the exempt status and foundation status of your organization.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of \$20 a day, up to a maximum of \$10,000, when a return is filed late, unless there is reasonable cause for the delay.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more paid to each employee during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, these organizations are not automatically exempt from other federal excise taxes.

Donors may deduct contributions to your organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Boston Local Development Corp.  
04-2681311

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990-T, Exempt Organization Business Income Tax Return. In this letter, we are not determining whether any of your organization's present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

The law requires you to make your organization's annual return available for public inspection without charge for three years after the due date of the return. You are also required to make available for public inspection a copy of your organization's exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. You can charge only a reasonable fee for reproduction and actual postage costs for the copied materials. The law does not require you to provide copies of public inspection documents that are widely available, such as by posting them on the Internet (World Wide Web). You may be liable for a penalty of \$20 a day for each day you do not make these documents available for public inspection (up to a maximum of \$10,000 in the case of an annual return).

Because this letter could help resolve any questions about your organization's exempt status and foundation status, you should keep it with the organization's permanent records.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

This letter affirms your organization's exempt status.

Sincerely,



C. Ashley Bullard  
District Director