MFA - Moody, Famiglietti & Andronico

GREATER LYNN SENIOR SERVICES, INC. AND AFFILIATE

COMBINED FINANCIAL STATEMENTS

JUNE 30, 2008

MOODY, FAMIGLIETTI & ANDRONICO

To the Board of Directors
Greater Lynn Senior Services, Inc. and Affiliate
Lynn, Massachusetts

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying combined statement of financial position of Greater Lynn Senior Services, Inc. and Affiliate ("the Organization") as of June 30, 2008, and the related combined statement of activities and cash flows for the year then ended. These combined financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these combined financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free of material misstatement. The Organization in not required to have, nor were we engaged to perform an audit of its internal control over financial reporting. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting, accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2008, and its changes in net assets and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2008 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Moody, Famiglietti & Andronico, LLP

Moody, Famiglietti & Andronico, LLP
November 13, 2008

June 30		2008
Assets		
Current Assets:		
Cash and Equivalents	$	82,394
Accounts Receivable, Net of Allowance for Doubtful Accounts of $55,000		5,441,315
Assets Whose Use Is Limited		1,119,630
Prepaid Expenses and Other Current Assets		315,148
Vehicle Parts On Hand		141,405
Total Current Assets		7,099,892
Property and Equipment, Net of Accumulated Depreciation		9,741,251
Security Deposit		28,770
Total Assets	$	16,869,913
Liabilities and Net Assets		
Current Liabilities:		
Line of Credit	$	33,000
Current Maturities of Long-Term Debt		415,191
Accounts Payable		3,478,762
Accrued Expenses		1,763,317
Total Current Liabilities		5,690,270
Long-Term Debt, Net of Current Maturities		4,900,281
Total Liabilities		10,590,551
Net Assets:		
Unrestricted		5,741,223
Temporarily Restricted		538,139
Total Net Assets		6,279,362
Total Liabilities and Net Assets	$	16,869,913

The accompanying notes are an integral part of these combined financial statements.

For the Year Ended June 30			**2008**
	Unrestricted	**Temporarily Restricted**	**Total**
Revenues and Other Support:			
Grants and Contracts	$ 32,579,844	$ -	$ 32,579,844
Direct and Indirect Fees	6,274,787	-	6,274,787
Contributions and In-Kind Donations	303,002	538,139	841,141
Private Cost Share Income	574,890	-	574,890
Other Support	155,139	-	155,139
Repairs Revenue	105,369	-	105,369
Interest Income	44,737	-	44,737
Net Assets Released from Restrictions	29,500	(29,500)	-
Total Revenues and Other Support	40,067,268	508,639	40,575,907
Expenses:			
Program Services			
Transportation	16,969,493	-	16,969,493
Home Care Services	15,985,662	-	15,985,662
Nutrition	2,655,471	-	2,655,471
Protective Services	842,659	-	842,659
Day Programs	555,532	-	555,532
Housing	539,203	-	539,203
Health Services	17,605	-	17,605
Total Program Services	37,565,625	-	37,565,625
Support Services			
Administrative and General	2,734,664	-	2,734,664
Fundraising	111,660	-	111,660
Total Expenses	40,411,949	-	40,411,949
Change in Net Assets	(344,681)	508,639	163,958
Net Assets, Beginning of Year	6,085,904	29,500	6,115,404
Net Assets, End of Year	$ 5,741,223	$ 538,139	$ 6,279,362

Combined Statement of Functional Expenses for the Year Ended June 30 **2008**

	Transportation	Home Care Services	Nutrition	Protective Services	Day Programs	Housing	Health Services	Total Program Services	Administrative and General	Fundraising	Total Expenses
Salaries and Wages	$ 8,870,601	$ 4,223,618	$ 859,243	$ 535,836	$ 310,005	$ 315,097	$ 10,958	$ 15,125,358	$ 1,022,742	$ 86,969	$ 16,235,069
Payroll Taxes and Other Benefits	2,324,942	932,859	151,131	149,111	62,583	59,641	2,410	3,682,677	513,435	23,361	4,219,473
Total Salaries and Benefits	11,195,543	5,156,477	1,010,374	684,947	372,588	374,738	13,368	18,808,035	1,536,177	110,330	20,454,542
Contracted Services	-	10,180,681	85,407	63,415	240	74,846	2,778	$ 10,407,367	15,000	-	10,422,367
Meals and Food Services	12	436	1,191,516	4	2,366	1,372	50	1,195,756	12,270	-	1,208,026
Program Support	2,740,815	3,297	20,847	3,836	18,171	1,608	-	2,788,574	2,257	-	2,790,831
Occupancy	622,061	132,738	64,642	15,525	42,914	45,828	-	923,708	91,134	-	1,014,842
Supplies and Consumables	71,077	6,738	489	84	12,720	2,666	68	93,842	18,116	-	111,958
Other Expenses	342,965	220,256	50,266	31,199	18,278	37,147	1,192	701,303	515,697	1,330	1,218,330
Insurance	830,219	57,665	74,916	6,679	15,477	-	-	984,956	168,276	-	1,153,232
Consulting and Temporary Help	89,048	325	1,688	625	14,540	-	-	106,226	142,334	-	248,560
Professional Fees	9,096	-	4,010	-	-	-	-	13,106	91,834	-	104,940
Travel and Transportation	4,356	81,413	4,973	11,842	105	327	149	103,165	5,995	-	109,160
Interest	45,699	62,032	54,184	10,417	24,141	-	-	196,473	54,806	-	251,279
Total Expenses Before Depreciation and Amortization	15,950,891	15,902,058	2,563,312	828,573	521,540	538,532	17,605	36,322,511	2,653,896	111,660	39,088,067
Depreciation and Amortization	1,018,602	83,604	92,159	14,086	33,992	671	-	1,243,114	80,768	-	1,323,882
Total Expenses	$ 16,969,493	$ 15,985,662	$ 2,655,471	$ 842,659	$ 555,532	$ 539,203	$ 17,605	$ 37,565,625	$ 2,734,664	$ 111,660	$ 40,411,949

The accompanying notes are an integral part of these combined financial statements.

For the Year Ended June 30	2008
Cash Flows from Operating Activities:	
Increase in Net Assets	$ 163,958
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation and Amortization	1,323,882
Increase in Accounts Receivable	(166,158)
Increase in Prepaid Expenses and Other Current Assets	(68,965)
Increase in Vehicle Parts on Hand	(41,566)
Decrease in Deposits	4,000
Increase in Accounts Payable	1,294,771
Increase in Accrued Expenses	650,145
Net Cash Provided by Operating Activities	3,160,067
Cash Flows from Investing Activities:	
Purchase of Property and Equipment	(3,652,265)
Increase in Assets Whose Use is Limited	(546,968)
Decrease in Cash Restricted for Acquisition of Property and Equipment	29,500
Net Cash Used in Investing Activities	(4,169,733)
Cash Flows from Financing Activities:	
Proceeds from Issuance of Long-Term Debt	1,230,000
Net Repayments of Line of Credit	(863,999)
Repayments of Long-Term Debt	(516,915)
Repayment of Capital Lease Obligations	(13,154)
Net Cash Used in Financing Activities:	(164,068)
Net Decrease in Cash and Equivalents	(1,173,734)
Cash and Equivalents, Beginning of Year	1,256,128
Cash and Equivalents, End of Year	$ 82,394

Supplemental Disclosure of Cash Flow Information:

Cash Paid During the Year for Interest	$ 316,732

1. Summary of Significant Accounting Policies:

Combination: The accompanying combined financial statements include the accounts of Greater Lynn Senior Services, Inc. and Indian Rock Supportive Housing, Inc. (collectively referred to as "the Organization"). The respective Organizations are under common control and therefore, are affiliated for financial statement purposes. There were no significant intercompany balances and transactions that needed to be eliminated in combination.

Reporting Entity: Greater Lynn Senior Services, Inc. ("GLSS"), a not-for-profit organization, was established in 1975 to provide various programs involving home care, nutrition, transportation, medical, adult and social day care centers and other services to the elderly individuals from the Greater Lynn area.

Indian Rock Supportive Housing, Inc. ("Indian Rock"), a not-for-profit corporation, was organized to develop housing units in Saugus, Massachusetts. Section 202 funding is being provided by the U.S. Department of Housing and Urban Development ("HUD") as the primary source of funding.

Method of Accounting: The combined financial statements of the Organization are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation: The Organization reports under the provisions of Statement of Financial Accounting Standards No. 117, "Financial Statements of Not-for-Profit Organizations" (SFAS No. 117). In accordance with SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets; temporarily restricted net assets; and permanently restricted net assets. These classifications are related to the existence or absence of donor-imposed restrictions.

- Unrestricted net assets represent the portion of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations. Unrestricted net assets include expendable funds available for support of the Organization as well as the net investment in property and equipment.

- Temporarily restricted net assets represent contributions and other inflows of assets whose use is limited by donor-imposed stipulations that either expire by the passage of time or can be fulfilled and released by actions of the Organization pursuant to those stipulations.

- Permanently restricted net assets represent contributions and other inflows of assets whose use is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Organization. The Organization does not have any permanently restricted net assets.

Cash and Equivalents: The Organization considers highly liquid investments, which have not been restricted to invest in property and equipment, with an original maturity of ninety days or less to be cash equivalents. The balance of cash and equivalents may at any time exceed federally insured limits. The Organization believes it is not exposed to any significant credit risk on cash and equivalents.

Accounts Receivable and Concentration of Credit Risk: Accounts receivable are carried at the original invoice amount less an estimate made for doubtful receivables. Management determines the allowance by identifying troubled accounts and by using historical experience applied to an aging of accounts. Accounts receivable are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received.

Property and Equipment: Property and equipment are stated at cost on the date of acquisition. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which are as follows:

Leasehold and Building Improvements	5-20 Years or Lease Term
Motor Vehicles	3-5 Years
Capital Equipment	3-10 Years
Building	40 Years

1. Summary of Significant Accounting Policies (Continued):

Assets Whose Use Is Limited: Assets whose use is limited represents funds designated by the Board of Directors as an unemployment risk reserve. As of June 30, 2008, $1,119,630 of funds held in a money market account has been included as a current asset on the accompanying combined statement of financial position.

Revenue Recognition: Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

The programs of the Organization are supported principally by contracts negotiated with various agencies of the Commonwealth of Massachusetts. Therefore, the Organization is subject to the regulations of the Massachusetts Operational Services Division. Revenues are being recorded by the individual programs either at the rates approved under negotiated contracts or the rate of reimbursement as certified by the Massachusetts Operational Services Division.

Excess of revenue over expenses from Commonwealth of Massachusetts supported programs, up to certain defined limits, can be utilized by the Organization for expenditures in accordance with its exempt purposes, provided such expenditures are reimbursable under the Operational Services Division regulations. Amounts in excess of these limits are subject to negotiated use or potential recoupment, and are reported as a liability.

Contributions: Contributions, including unconditional promises to give, are recognized as revenue in the period promised. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions of assets other than cash are reported at their estimated fair value.

Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risk involved. Amortization of discount is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions. An allowance for uncollectible contributions receivable is provided based upon management's judgment of potential defaults. The determination includes such factors as prior collection history, type of contribution and nature of fund raising activities.

Contributions received with donor-imposed restrictions that are met in the same year as received are reported as revenues of the unrestricted net asset class.

Contributions of land, buildings, and equipment without donor stipulations concerning the use of such long-lived assets are reported as revenues of the unrestricted net asset class. Contributions of cash or other assets to be used to acquire land, buildings and equipment with donor stipulations are reported as revenues of the temporarily restricted net asset class; the restrictions are considered to be released at the time of acquisition of such long-lived assets.

Contributions of services are reported as revenues and expenses of the unrestricted net asset category at the fair value of the services received only if the services create or enhance a non-financial asset or would typically need to be purchased by the Organization if they had not been provided by the individuals with those skills. Contributions of goods and space to be used in program operations are reported as revenue and expenses of the unrestricted net asset class at the time the goods or space is received.

Advertising Costs: The Organization expenses advertising costs as incurred. The Organization incurred advertising expense in the amount of $56,526 during the year ended June 30, 2008.

Income Taxes: GLSS and Indian Rock are not-for-profit organizations exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Use of Estimates: The Organization has used estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities in its preparation of the combined financial statement in accordance with accounting principles generally accepted in the United States of America. Actual results experienced by the Organization may differ from those estimates.

2. Related Party Transactions:

Board of Directors: The Board of Directors of the Organization is comprised of twenty-four individuals. Three of the Board members are also Board members of Elder Service Plan of the North Shore, Inc. ("ESPNS"). The Executive Director of the Organization is also a Board member of ESPNS. One board member is also a Board member of Lynn Community Elder Services, Inc. ("LCES").

Elder Service Plan of the North Shore, Inc.: The Organization provided administrative support and personnel to ESPNS by including the Executive Director of ESPNS in its salary and benefits packages. ESPNS reimbursed the Organization for all salary expense and related fringe benefit costs for these individuals. The Organization also prepared meals and sold transportation services to ESPNS.

Related party expenses paid by ESPNS to GLSS for the years ended June 30, 2008 is as follows:

Salaries and Fringe Benefits	$ 217,939
Transportation	694,929
Meals	391,913
Administration	483,425
Housing	193,179

At June 30, 2008, ESPNS owed GLSS $384,788 in connection with the above transactions. The amounts are included in accounts receivable on the combined statement of financial position as of June 30, 2008.

Lynn Community Elder Services, Inc.: Beginning in July 1998, the Organization entered into a management contract with LCES, under which LCES leases employees and related program expenses from GLSS and also purchased meals and transportation. The Organization also purchased companion and day program services from LCES.

The following is a summary of these transactions for the year ended June 30, 2008:

Leased Employees	$ 1,495,058
Meals	77,706
Transportation	246,774
Companion and Day Services Purchased	624,866
Accounts Receivable - LCES	1,169,910
Accounts Payable - LCES	200,555

The Organization entered into a 10-year lease with the City of Lynn for a building known as the Briarcliff Lodge. The annual lease payment made by the Organization to the City of Lynn is for $1.00. The Organization currently subleases this building to LCES under the same lease terms.

3. Property and Equipment:

Property and equipment as of June 30, 2008 consists of the following:

Leasehold and Building Improvements	$ 5,698,809
Motor Vehicles	4,493,909
Capital Equipment	3,158,128
Construction in Progress	1,297,365
Building	900,618
Land	108,900
	15,657,729
Less: Accumulated Depreciation	5,916,478
	$ 9,741,251

4. Line of Credit:

In November 2007, the Organization renewed a revolving line of credit with Salem Five Bank with a maximum borrowing capacity of $2,000,000. Interest is payable at 5%, the bank's prime rate at June 30, 2008. The line is secured by all business assets of the Organization and a mortgage on the building located at Silsbee Street in Lynn, MA and matures on November 1, 2008. Borrowings totaling $33,000 were outstanding under the line of credit agreement at June 30, 2008.

All of the Salem Five Bank debt agreements contain certain financial covenants. As of June 30, 2008 the Organization was in compliance with such covenants.

5. Long-Term Debt:

Long-term debt as of June 30, 2008 consisted of the following:

5.23% bond payable issued through Massachusetts Development and payable to Salem Five Bank in the aggregate original amount of $4,000,000. The bond is payable in monthly installments of $23,922, including interest through November 2026. The note is secured by a building located at 8 Silsbee Street, Lynn, MA.	$ 3,875,901
6.41% note payable to Salem Five Bank in the amount of $650,000, payable in monthly installments of $4,812, including interest through December 2017. The note is secured by the building located at 8 Silsbee Street, Lynn, MA.	640,194
6.77% note payable to Salem Five Bank in the amount of $580,000, payable in monthly installments of $11,422, including interest through November 2012. The note is secured by certain motor vehicles, and the building located at 8 Silsbee Street, Lynn, MA.	521,616
7.43% note payable to Eastern Bank in the amount of $455,184, payable in monthly installments of $9,105, including interest through December 2009. The note is secured by all business assets of the Organization.	154,644
3.87% bond payable issued through Massachusetts Development and payable to Eastern Bank in the aggregate original amount of $700,000. The bond is payable in monthly installments of $12,851, including interest through August 2009. The note is secured by all business assets of the Organization.	80,496
7.76% note payable to Salem Five Bank in the amount of $73,000, payable in monthly installments of $2,279, including interest through March 2010. The note is secured by all business assets of the Organization.	42,621
Total Long-Term Debt	5,315,472
Less: Current Maturities of Long-Term Debt	415,191
Long-Term Debt, Net of Current Maturities	$ 4,900,281

Future maturities of long-term debt as of June 30, 2008 are as follows:

Year Ended June 30,	
2009	$ 415,191
2010	292,960
2011	235,712
2012	250,536
2013	184,975
Thereafter	3,936,098
	$ 5,315,472

5. Long-Term Debt (Continued):

In June 2008, the Organization entered into a non-interest bearing promissory note with the Commonwealth of Massachusetts, Department of Housing and Community Development under the Home Investment Partnerships Program in the form of a thirty-one (31) year deferred payment mortgage in the amount of $500,000. The note is payable on the maturity date of June 24, 2039, with the potential to extend the maturity date of this mortgage an additional thirty-one (31) years. The note is collateralized by the land and buildings located at Denver and Talbot Streets, Saugus, Massachusetts and contains an affordable housing restriction, which stipulates that if at any time the property is not utilized to provide affordable housing, the note is payable on demand. The note is also subordinated to the HUD debt forgiveness mortgage in the amount of $2,854,600. As of June 30, 2008, there were no borrowings outstanding under the note.

In June 2008, the Organization entered into a non-interest bearing promissory note with the Commonwealth of Massachusetts, Community Economic Development Assistance Corporation under the Housing Innovations Fund in the form of a thirty-one (31) year deferred payment mortgage in the amount of $500,000. The note is payable on the maturity date of June 24, 2039, with the potential to extend the maturity date of this mortgage for one or more additional periods of up to ten (10) years. Principal payments are required by August 15th of each year beginning on August 15, 2009 in an amount equal to the amount by which the gross cash receipts for the previous fiscal year exceed 105% of the gross cash expenditures for the same period. The note is collateralized by the land and buildings located at Denver and Talbot Street, Saugus, MA, and contains an affordable housing restriction, which stipulates that if at any time the property is not utilized to provide affordable housing, the note is payable on demand. The note is also subordinated to the HUD debt forgiveness mortgage in the amount of $2,854,600. As of June 30, 2008, there were no borrowings outstanding under this note.

6. Temporarily Restricted Net Assets:

Temporarily restricted net assets as of June 30, 2008 includes $22,000 in donations restricted to use in the Mobile Mental Health program.

During 2008, the Organization received a housing grant in the amount of $2,854,600 from HUD in the form of a forty-one (41) year deferred payment, debt forgiveness mortgage expiring in April, 2049 for use towards the completion of the Indian Rock Housing project. As of June 30, 2008, total proceeds received under this grant amount to $516,139 and is included in temporarily restricted net assets.

7. Net Assets Released from Restrictions:

Net assets released from donor restrictions by investing in property and equipment and by the passage of time amounted to $29,500 during the year ended June 30, 2008.

8. Operating Leases:

The Organization is party to various operating lease agreements for their facilities in Massachusetts. The agreements require aggregate monthly payments of $54,758 and expire at various dates through June 2009. Rent expense under these lease agreements amounted to $503,165 for the year ended June 30, 2008.

The Organization is also a party to various operating lease agreements for office equipment. The agreements require aggregate monthly payments of $9,420 and expire at various dates through August 2012. Equipment rental expense under these lease agreements amounted to $133,752 for the year ended June 30, 2008.

Future minimum rental payments due under these non-cancelable lease agreements as of June 30, 2008, are as follows:

Year Ended June 30,	
2009	$ 541,711
2010	52,446
2011	38,099
2012	33,408
2013	448
	$ 666,112

9. Retirement Plan:

The Organization administers a defined contribution 403(b) plan for employee only contributions. The Plan allows an employee to contribute a minimum of 2% of wages up to a maximum percentage as allowed by federal law. The Organization also maintains a defined contribution 401(a) plan for employer only contributions. The Organization makes an annual contribution of up to 2.5% of the employee's gross wages to this plan. Total expenses related to this Plan amounted to $211,975 for the year ended June 30, 2008.

10. Major Revenue Source:

The Organization received 34% of its funding through contracts with the Commonwealth of Massachusetts, Executive Office of Elder Affairs (EOEA) and 43% of its funding from a contract with the Massachusetts Bay Transit Authority (MBTA) for the year ended June 30 2008.

Included in accounts receivable on the accompanying combined statement of financial position is a receivable from the EOEA in the amount of $1,795,675 and a receivable from the MBTA in the amount of $935,795 as of June 30, 2008.

11. Contingencies:

From time to time, the Organization is included in legal and administrative proceedings and claims of various types, which arise in the ordinary course of business. In the opinion of the Organization's management, based upon information furnished by counsel and others, the ultimate liability, if any, of the aforementioned claims is not expected to have a material impact on the Organization's financial position.

For the Year Ended June 30		2008
Federal Grantor/Program Title	**Federal CFDA Number**	**Federal Expenditures**
Major Program		
Aging Cluster		
U.S. Department of Health and Human Services:		
Pass-Through from the Commonwealth of Massachusetts		
Executive Office of Elder Affairs		
Special Programs for the Aging - Title III,		
Part C - Nutrition Services		
FFY06LYNNSRTITL3NSIP	93.045	$ 325,494
Part B - Grants for Supportive Services and Senior Centers		
FFY06LYNNSRTITL3NSIP	93.044	197,316
		522,810
U.S. Department of Transportation		
Pass-Through from the Commonwealth of Massachusetts		
Executive Office of Transportation		
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	459,523
CTTRP7710RD30GLSS2007000		
U.S. Department of Housing and Urban Development		
Supportive Housing for the Elderly (Section 202)		
Section 02 Demonstration Planning Grant	14.157	516,139
Total Major Programs		1,498,472
Non-Major Programs		
Home Bound Nutrition	10.576	2,226
POMP	93.048	800
Child and Adult Care Food Program	10.558	67,720
National Family Caregiver Support	93.052	96,493
Nutrition Services Incentives Program	93.053	86,800
Crime Victim Assistance	16.575	95,079
Total Non-Major Programs		349,118
Total Expenditures of Federal Awards		$ 1,847,590

Notes to the Schedule of Expenditures of Federal Awards

Note 1 - Basis of Presentation

The accompanying combined schedule of expenditures of federal awards includes the federal grant activity of Greater Lynn Senior Services, Inc. and Affiliate and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic combined financial statements.

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