

**HELPING HANDS: SIMIAN AIDES
FOR THE DISABLED, INC.**

**FINANCIAL STATEMENTS
FOR THE YEARS ENDED
DECEMBER 31, 2012 and 2011**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Helping Hands: Simian Aides for the Disabled, Inc.
Boston, Massachusetts

We have audited the accompanying financial statements of Helping Hands: Simian Aides for the Disabled, Inc (a nonprofit organization), which comprise the statement of financial position as of December 31, 2012 and 2011, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Helping Hands: Simian Aides for the Disabled, Inc. as of December 31, 2012 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Lague & Company, P.C.
Andover, Massachusetts
May 10, 2013

Helping Hands: Simian Aides for the Disabled, Inc.
Statements Of Financial Position
As of December 31, 2012 and 2011

ASSETS

	2012	2011
Assets		
Cash & Cash Equivalents	\$ 422,178	\$ 409,717
Investments - Unrestricted	722,444	458,789
Pledges Receivable	200,000	60,000
Prepaid Expenses	5,665	11,987
Property and Equipment, at Cost, Net of Accumulated Depreciation	2,518,701	2,641,872
Intangible Assets, Net	11,332	12,645
Investments - Restricted	275,000	275,000
Total Assets	\$ 4,155,320	\$ 3,870,010

LIABILITITES AND NET ASSETS

Liabilities		
Mortgage Payable	\$ 1,107,955	\$ 1,197,588
Line of Credit	0	0
Accounts Payable and Accrued Expenses	49,249	41,078
Total Liabilities	1,157,204	1,238,666
 Net Assets		
Unrestricted	2,713,616	2,257,038
Temporarily Restricted	9,500	99,307
Permanently Restricted	275,000	275,000
Total Net Assets	2,998,116	2,631,345
 Total Liabilities and Net Assets	\$ 4,155,320	\$ 3,870,010

See accompanying notes and auditors' report

Helping Hands: Simian Aides for the Disabled, Inc.
Statements Of Activities
For the Years Ended December 31, 2012 and 2011

	2012	2011
Changes in Unrestricted Net Assets		
Revenue, Gains and Other Support		
Contributions	\$ 627,717	\$ 523,041
Grant Income	906,100	680,181
Special Events	107,975	97,070
Less: Direct Costs Benefiting Donors	(53,089)	(60,259)
Unrealized Gain (Loss) on Investments	1,358	(65,582)
Realized Gain (Loss) on Sale of Investments	37,194	54,368
Interest, Dividends and Other Investment Income	55,465	30,763
Total Revenue, Gains and Other Support	1,682,720	1,259,582
 Reclassifications - Net Assets Released from Donor Restrictions		391,422
 Total Unrestricted Revenues and Reclassifications	1,682,720	1,651,004
 Expenses		
Program Services		
Placement/Foster Care Program	405,657	325,377
Education/Training Program	822,988	748,117
Total Program Services	1,228,645	1,073,495
Supporting Services		
Management and General	61,459	62,718
Fundraising	35,345	27,626
Total Supporting Services	96,804	90,344
 Total Expenses	1,325,449	1,163,839
 Increase (Decrease) in Unrestricted Net Assets	357,271	487,165
 Changes in Temporarily Restricted Net Assets		
Increase (Decrease) in Temporarily Restricted Net Assets	9,500	99,307
 Changes in Permanently Restricted Net Assets		
Increase (Decrease) in Permanently Restricted Net Assets	0	(291,422)
 Increase (Decrease) in Net Assets	366,771	295,050
Net Assets, Beginning of Year	2,631,344	2,336,294
 Net Assets, End of Year	\$ 2,998,115	\$ 2,631,344

See accompanying notes and auditors' report.

Helping Hands: Simian Aides for the Disabled, Inc.
Statements Of Cash Flows
For the Years Ended December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Cash Flows From Operations		
Increase (Decrease) in Net Assets	\$ 366,771	\$ 295,050
<i>Adjustments to Reconcile Increase in Net Assets to Net Cash Provided (Used) by Operating Activities:</i>		
Unrealized (Gain) Loss on Investments	(1,358)	65,582
(Gain) Loss on Sale of Investments	(37,194)	(54,368)
Donated Securities		(59,482)
Depreciation and Amortization	165,996	127,779
(Increase) Decrease in Assets:		
Pledges Receivable	(140,000)	160,000
Prepaid Expenses	6,323	2,874
Increase (Decrease) in Liabilities:		
Accounts Payable and Accrued Expenses	8,172	(36,469)
Net Cash Provided By Operating Activities	<u>368,710</u>	<u>500,966</u>
Cash Flows From Investing Activities		
Purchase of Investments	(494,794)	(400,201)
Sale of Investments	228,179	339,400
Net Cash Provided (Used) By Investing Activities	<u>(266,615)</u>	<u>(60,801)</u>
Cash Flows From Financing Activities		
Proceeds (Payments) From Line of Credit	0	(99,956)
Principal Paid on Mortgage	(89,633)	(85,473)
Net Cash (Used) By Financing Activities	<u>(89,633)</u>	<u>(185,429)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	12,462	254,736
Cash and Cash Equivalents, <i>Beginning of Year</i>	<u>409,716</u>	<u>154,980</u>
Cash and Cash Equivalents, <i>End of Year</i>	<u>\$ 422,178</u>	<u>\$ 409,716</u>
Supplemental Disclosure:		
Cash Paid During Year for Interest	<u>\$ 39,076</u>	<u>\$ 45,100</u>

See accompanying notes and auditors' report.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

Summary of Significant Accounting Policies

This summary of significant accounting policies of Helping Hands: Simian Aides for the Disabled, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management, which is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Business Activity

The Organization provides services to individuals with severe mobility impairments; specifically, the Organization breeds, raises, and trains capuchin monkeys to provide daily assistance to people living with spinal cord injury or other mobility impairments. The Organization supports each monkey and his or her human partner during many years together through interactive mentoring of the placement, and close supervision of the monkey's behavioral, nutritional, and veterinary needs.

Method of Accounting

The financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers as "cash equivalents" all highly liquid debt instruments purchased with a maturity date of three months or less.

Investment Policy and Investments

The Organization follows a total-return strategy in which investment decisions are made with the intent of maximizing the long-term total return of the portfolio, combining market-value changes (realized and unrealized) and current yield (interest and dividends). The Organization's assets are invested in a mixture of equities, fixed-income instruments, cash and alternative investment classes.

Investments in common stock, government and corporate bonds, and mutual and other publicly traded funds are stated at fair value based on quoted market values. Investments in cash management funds are stated at cost, which approximates fair value. Net realized and unrealized gains and losses and interest and dividend income on investments are reflected in the statement of activities.

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

Summary of Significant Accounting Policies, (continued)

Contributions

The Organization reports contributions received in accordance with Financial Accounting Standards Board Accounting Standards Codification Section 958-310 *Not-For-Profit Entities – Receivables*. Under section 958-310, contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

During 2011, the Board voted to remove a voluntary restriction (in accordance with all applicable guidelines and regulations) that a previous Board had put in place. The purpose was to clarify the donor's intent for this gift and the Board has no immediate plan to use these funds. As a result of removing this restriction, \$391,422 was reclassified from permanently restricted net assets to unrestricted net assets. As of December 31, 2012, the Organization had \$275,000 of permanently restricted net assets and \$9,500 in temporarily restricted net assets.

Unconditional promises to give are recognized as revenues or gains in the period received as assets or decreases in liabilities or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Unconditional promises to give at December 31, 2012 and 2011 were \$200,000 and \$60,000, respectively. They are unrestricted and recorded as pledge receivable. Management expects the pledge receivable to be fully collectible; therefore, no allowance for uncollectible accounts is considered necessary at December 31, 2012.

Fair Value of Financial Instruments

The Organization is required to disclose estimated fair values for its financial instruments. The carrying amounts of financial instruments including cash, money market and investment accounts with broker dealers, accounts payable and long-term debt approximated fair value as of December 31, 2012 and 2011.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

Summary of Significant Accounting Policies, (continued)

Property and Equipment

Property, plant and equipment with estimated useful lives greater than one year and cost of more than \$1,000 are capitalized and carried at cost if purchased or fair market value at date of gift if donated. Depreciation is calculated on the straight-line method over the estimated useful lives of the assets, which range from 3 to 40 years.

Prepaid Expenses

Prepaid expenses at December 31, 2012 and 2011 consist of prepaid insurance of \$5,665 and \$11,987, respectively.

Financial Statement Presentation

The Organization presents its financial statements in accordance with Financial Accounting Standards Board Accounting Standards Codification Section 958-205 *Not-For-Profit Entities – Presentation of Financial Statements*. Under section 958-205, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Functional Allocation of Expense

Expenses are charged directly to program, management and general, or fundraising based on a combination of specific identification and allocation by management.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Tax Status

Helping Hands: Simian Aides for the Disabled, Inc. is a nonprofit organization exempt from federal income taxes under Section 501 (C)(3) of the Internal Revenue Code. Accordingly, no income tax expense was paid during or recorded in the financial statements for the years ended December 31, 2012 and 2011.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

Summary of Significant Accounting Policies, (continued)

Donated Materials and Services

Donated materials and services meeting the criteria for recognition in the financial statements are reflected in the financial statements as non-cash contributions at their estimated value on the date of receipt. In addition to the amounts recorded as revenue and expenditures in the financial statements, volunteers have donated significant amounts of time assisting the Organization with fundraising, special projects, and provision of program services. These contributed services do not meet the criteria for recognition in the financial statements.

Concentration of Credit Risk

The Organization maintains its cash balances at various financial institutions located in Massachusetts. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000 per institution. As of December 31, 2012, the maximum loss that would have resulted for the excess of the deposit liabilities over the amounts that would have been covered by federal insurance was \$152,350.

The Organization also maintains certain investments at various brokerage firms that are insured by the Securities Investor Protection Corporation up to \$100,000 for a cash claim and \$500,000 in total for cash and securities. The maximum amount subject to investment risk loss was \$291,634 at December 31, 2012.

Uncertain Tax Positions

Effective January 1, 2010, the Organization adopted Financial Accounting Standards Board Accounting Standards Codification Section 740-10, *Accounting for Uncertainty in Income Taxes*, which prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. For the year ended December 31, 2012, the Organization has no material uncertain tax positions to be accounted for in the financial statements under the new rules.

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Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

Investments

The following is a summary of investments at December 31, 2012 and 2011, respectively:

	<u>2012</u>	<u>2011</u>
Equities	\$ 327,565	\$ 158,307
Money funds	191,463	146,670
Mutual funds	103,839	96,000
Corporate bonds	<u>374,577</u>	<u>332,812</u>
	997,444	733,789
Less: Endowment Corpus (at cost):	(275,000)	(275,000)
Unrestricted:	<u><u>\$ 722,444</u></u>	<u><u>\$ 458,789</u></u>

Unrealized gains (losses) during the years ended December 31, 2012 and 2011 were \$1,358 and \$(65,582), respectively. Interest and dividends on investments totaled \$55,465 and \$30,763 in December 31, 2012 and 2011, respectively.

Property and Equipment

Property and equipment consists of the following at December 31, 2012 and 2011:

	<u>Life</u>	<u>2012</u>	<u>2011</u>
Building	30 Yrs.	\$ 425,000	\$ 425,000
Building Improvements	30 Yrs.	3,359,894	3,359,894
Furnitures & Fixtures	5 Yrs.	39,168	13,824
Equipment	5 Yrs.	<u>86,837</u>	<u>70,667</u>
		3,910,899	3,869,385
Accumulated Depreciation		<u>(1,392,198)</u>	<u>(1,227,513)</u>
Net Assets		<u><u>\$ 2,518,701</u></u>	<u><u>\$ 2,641,872</u></u>

Depreciation expense for the years ended December 31, 2012 and 2011 was \$164,684 and \$126,848, respectively.

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

Intangible Assets

Financing costs are being amortized on a straight-line basis over the twenty year term of the debt obligations. The Organization's intangible assets consist of the following at December 31:

	<u>2012</u>	<u>2011</u>
Financing costs	\$ 21,974	\$ 21,974
Less: Accumulated amortization	<u>(10,641)</u>	<u>(9,329)</u>
Intangible Assets, net	<u>\$ 11,333</u>	<u>\$ 12,645</u>

Amortization expense for the years ended December 31, 2012 and 2011 was \$1,312 and \$931, respectively.

Accounts Payable and Accrued Expenses

At December 31, accounts payable and accrued expenses consist of the following:

	<u>2012</u>	<u>2011</u>
Accounts Payable	\$ 6,469	\$ 4,853
Accrued Vacation	4,546	5,515
Accrued Payroll & Payroll Taxes	38,235	30,710
Total	<u>\$ 49,250</u>	<u>\$ 41,078</u>

Mortgage Payable

	<u>2012</u>	<u>2011</u>
Peoples Federal Savings Bank, 3.375%, secured by the building with monthly, principal and interest payments of \$10,741, with final maturity in September 2023.	<u>\$ 1,107,955</u>	<u>\$ 1,197,588</u>

Mortgage Payable, (continued)

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

The terms of the mortgage allow periodic adjustments to the interest rate and payment based on the FHLB One Year and a margin of three percent. The Organization's principal commitment under the mortgage agreement is summarized below at December 31:

<u>Year</u>	<u>Principal</u>
2013	91,889
2014	98,787
2015	102,428
2016	108,952
2017	110,118
Thereafter	685,781

Line of Credit

The Organization has a \$150,000 line of credit, and the line is unsecured, interest and principal payments, carrying an interest rate of 4.25% outstanding balances on this line of credit were \$ 0 and \$ 0 at December 31, 2012 and 2011, respectively.

Related Party Transactions

A Corporation, wholly owned by an officer of the Organization, provides services including routine repairs and maintenance on the heating, ventilation, air conditioning and fire detection systems.

Programs

The Organization conducts the following four primary programs:

Placement

The placement program is a comprehensive program that includes two categories: new placement and active placement. The application process includes a written application, reference requests, telephone interviews and a home visit. When a recipient-service monkey match is made, a placement team arranges to spend six to eight days conducting on-site training in the recipient's home. During the placement week, the placement team focuses on helping a recipient bond with his or her new monkey helper, conducts additional training to customize the monkey's skills to the recipient's specific needs and environment, and teaches the recipient and his or her family and other caregivers about how to care for their new service animal, and about the monkey's behavioral, health, and diet needs. During the first year of a new placement the

Programs, (continued)

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

staff stays in contact daily and then weekly with recipients to ensure the long-term success of the placement.

The Active Placement phase of a placement, the staff routinely evaluates each placement to ensure that it is developing successfully and to actively address the ongoing needs of the recipient. As the relationships between recipient and their monkey helper grows and matures, the placement team ensures that the interdependence between partners progresses. Helping Hands provides the recipient with phone support 24 hours a day for consultation, guidance, and advice. Helping Hands maintains ownership of the service monkey throughout its life, and therefore oversees their ongoing health care and other needs.

Foster Program

The foster program provides foster homes to raise monkeys from birth through adolescence until monkeys are ready for training. They learn to interact in a home environment and develop their readiness for school. Through this program the Organization also coordinates supportive homes for monkeys who have entered their twilight years or who require closer medical supervision.

Training

The training program is located at the Thomas and Agnes Carvel Foundation Center in Boston. The Monkey College pairs skilled trainers with monkeys to develop them into competent, reliable service animals. Every monkey moves through a series of classrooms, learning more sophisticated tasks at each level. At each level the tasks become more complex and the training environment becomes increasingly home-like to prepare these service animals for life in their recipient's home.

Youth Education Program

The youth education program teaches children about safety and ways to help prevent spinal cord injury by bringing informative and engaging educational programs to schools, camps, and youth groups across the country. In 2012, the program was renamed "Living Permanently Enabled". The program includes a 30- to 45-minute presentation focusing on disability awareness, traumatic injury prevention, and the concept of being permanently enabled in one's own life. The program includes interactive activities, film clips, photos and questions; the program delivers a message of resilience and awareness in an age-appropriate manner.

Contributions

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

Contribution income for the years ended December 31, 2012 and 2011 represents support received by the Organization from the following sources:

	<u>2012</u>	<u>2011</u>
Contributions	\$ 341,936	\$ 370,041
Legacy Bequests	285,781	153,000
	<u>\$ 627,717</u>	<u>\$ 523,041</u>

Grant Income

Grant income for the years ended December 31, 2012 and 2011 represents support received by the Organization from the following funding sources:

Grant Name	<u>2012</u>	<u>2011</u>
Bernice & Milton Stern Foundation	\$ 250,000	\$ 250,000
Foundation Robmar	\$ 160,000	
The Merancas Foundation	60,000	60,000
The Michele & Agnese Cestone Foundation	40,000	30,000
The Powell Foundation	25,000	25,000
Michael & Helen Schaffer Foundation	25,000	25,000
Liberty Mutual	25,000	50,000
The Charles Evans Foundation*	20,000	100,000
The Johnson Family Foundation	20,000	20,000
The Helen Bell Foundation	15,000	
Frog Crossing Foundation	12,500	
The Starr Foundation		40,000
Other	253,600	80,181
Total	<u>\$ 906,100</u>	<u>\$ 680,181</u>

In total, the Organization received \$906,100 of grant income in 2012. In 2011 the Organization received \$680,181 of grant income of which \$100,000 from The Charles Evans Foundation* is permanently restricted. In 2012 \$9,500 from The Ludwick Family Foundation grant is temporarily restricted. The temporary restrictions have been met and the disbursements made in accordance with the restrictions in 2013.

Evaluation of Subsequent Events

Accompanying notes are an integral part of these financial statements.

Helping Hands: Simian Aides for the Disabled, Inc.
Notes to the Financial Statements
December 31, 2012 and 2011

The Organization did not have any other subsequent events through May 10, 2013, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the fiscal year ended December 31, 2012.

Reclassifications

Certain amounts from the years ended December 31, 2012 and 2011 have been reclassified to conform with the current presentation with no effect on previously reported income.

SUPPLEMENTARY INFORMATION

INDEPENDENT AUDITOR'S REPORT
ON ADDITIONAL INFORMATION

To the Board of Directors of
Helping Hands: Simian Aides for the Disabled, Inc.
Boston, Massachusetts

We have audited the financial statements of Helping Hands: Simian Aides for the Disabled, Inc. as of and for the years ended December 31, 2012 and 2013, and have issued our report thereon dated May 10, 2013, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Lague & Company P.C.

Andover, Massachusetts
May 10, 2013

Helping Hands: Simian Aides for the Disabled, Inc.
Schedule Of Functional Expenses
For the Year Ended December 31, 2012

	Program Services			Supporting Services			2012 Total Expenses
	Placement/ Foster Program	Education/ Training Program	Total	Management And General	Fund Raising	Total	
Salaries	\$ 225,850	\$ 313,223	\$ 539,073	\$ 30,623	32,174	\$ 62,797	\$ 601,870
Consultants	0	0	0	0	0	0	0
Payroll Taxes	17,336	22,655	39,991	2,334	2,461	4,795	44,786
Veterinary Services	6,733	9,980	16,713	0	0	0	16,713
Supplies and Materials	14,716	45,353	60,069	2,369	0	2,369	62,438
Telephone	4,877	2,525	7,402	1,095	33	1,128	8,530
Interest	8,588	29,670	38,258	817	0	817	39,075
Utilities	12,219	43,249	55,468	1,111	0	1,111	56,579
Equipment, Upgrades and Repairs	16,115	34,171	50,286	465	0	465	50,751
Repairs and Maintenance	7,449	26,945	34,394	961	0	961	35,355
Insurance	16,570	57,244	73,814	1,508	463	1,971	75,785
Audit Fees				12,235			
Postage and Delivery	6,982	5,059	12,041	39	0	39	12,080
Travel	44,069	3,482	47,551	33	0	33	47,584
Printing and Reproduction	0	44,040	44,040	0	0	0	44,040
Bank Charges	0	0	0	87	0	87	87
Website	15,460	28,134	43,594	511	214	725	44,319
Investment Fees	0	0	0	3,685	0	3,685	3,685
Miscellaneous Expense	1,521	2,018	3,539	-	0	0	3,539
Total Expenses Before Depreciation	398,485	667,748	1,066,233	57,873	35,345	93,218	1,159,451
Depreciation and Amortization	7,172	155,240	162,412	3,586	0	3,586	165,998
Total Expenses, 2012	<u>\$ 405,657</u>	<u>\$ 822,988</u>	<u>\$ 1,228,645</u>	<u>\$ 61,459</u>	<u>\$ 35,345</u>	<u>\$ 96,804</u>	<u>\$ 1,325,449</u>

See accompanying notes and auditors' report.

Helping Hands: Simian Aides for the Disabled, Inc.
Schedule Of Functional Expenses
For the Year Ended December 31, 2011

	<u>Program Services</u>			<u>Supporting Services</u>			<u>2011</u>
	<u>Placement/ Foster Program</u>	<u>Education/ Training Program</u>	<u>Total</u>	<u>Management And General</u>	<u>Fund Raising</u>	<u>Total</u>	<u>Total Expenses</u>
Salaries	\$ 191,877	\$ 339,253	\$ 531,130	\$ 24,204	\$ 24,505	\$ 48,709	\$ 579,839
Consultants	427	1,961	2,388	214	0	214	2,602
Payroll Taxes	15,369	26,134	41,503	1,917	1,884	3,801	45,304
Veterinary Services	5,427	18,572	23,999	0	0	0	23,999
Supplies and Materials	4,615	42,811	47,426	3,773	300	4,073	51,499
Telephone	5,280	3,209	8,489	1,229	0	1,229	9,718
Interest	13,901	30,044	43,945	897	0	897	44,842
Rent	0	0	0	0	0	0	0
Utilities	9,648	33,298	42,946	872	0	872	43,818
Equipment and Equipment Repairs	1,080	2,358	3,438	0	0	0	3,438
Repairs and Maintenance	821	37,129	37,951	542	0	542	38,492
Insurance	28,499	38,195	66,694	2,535	659	3,194	69,888
Audit Fees	0	0	0	13,673	0	13,673	13,673
Postage and Delivery	3,072	9,218	12,290	207	153	360	12,650
Travel	39,712	4,721	44,433	148	0	148	44,581
Printing and Reproduction	0	38,961	38,961	544	125	669	39,630
Bank Charges	0	0	0	198	0	198	198
Investment Fees	0	0	0	3,098	0	3,098	3,098
Miscellaneous Expense	128	2,754	2,882	5,909	0	5,909	8,791
Total Expenses Before Depreciation	319,857	628,618	948,476	59,958	27,626	87,584	1,036,060
Depreciation and Amortization	5,520	119,499	125,019	2,760	0	2,760	127,779
Total Expenses, 2011	<u>\$ 325,377</u>	<u>\$ 748,117</u>	<u>\$ 1,073,495</u>	<u>\$ 62,718</u>	<u>\$ 27,626</u>	<u>\$ 90,344</u>	<u>\$ 1,163,839</u>

See accompanying notes and auditors' report.