THE MARION INSTITUTE, INC.

FINANCIAL STATEMENTS

YEARS ENDED SEPTEMBER 30, 2015 AND 2014

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CliftonLarsonAllen LLP
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INDEPENDENT AUDITORS' REPORT

Board of Directors
The Marion Institute, Inc.
Marion, Massachusetts

We have audited the accompanying financial statements of The Marion Institute, Inc., which comprise the statements of financial position as of September 30, 2015 and 2014, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Marion Institute, Inc. as of September 30, 2015 and 2014, and the results of its activities and cash flows for the years then ended in accordance with generally accepted accounting principles in the United States of America.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

New Bedford, Massachusetts
February 26, 2016

THE MARION INSTITUTE, INC.
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2015 AND 2014

	2015	2014
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	$ 927,374	$ 980,027
Investments	50,627	29,844
Pledges Receivable	9,200	23,838
Inventories, Net of Allowance	13,089	34,084
Prepaid Expenses	4,175	5,100
Property and Equipment Held for Donation	-	1,595,573
Total Current Assets	1,004,465	2,668,466
PROPERTY AND EQUIPMENT		
Equipment	38,439	37,907
Furniture and Fixtures	9,971	9,971
Leasehold Improvements	3,363	3,363
Motor Vehicle	9,500	9,500
Total	61,273	60,741
Less: Accumulated Depreciation	55,460	48,162
Property and Equipment, Net	5,813	12,579
Total Assets	$ 1,010,278	$ 2,681,045
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	$ 38,055	$ 22,084
Accrued Expenses	44,274	54,387
Serendipity Projects Payable	516,279	627,899
Round the Bend Farm Property Transfer Obligation	-	1,595,573
Due to Round the Bend Farm	67,954	-
Deferred Revenue	19,678	46,125
Total Current Liabilities	686,240	2,346,068
NET ASSETS		
Unrestricted	228,618	201,226
Temporarily Restricted	95,420	133,751
Total Net Assets	324,038	334,977
Total Liabilities and Net Assets	$ 1,010,278	$ 2,681,045

See accompanying Notes to Financial Statements.

THE MARION INSTITUTE, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	2015	2014
UNRESTRICTED NET ASSETS		
REVENUES		
Program Service Revenue	$ 144,331	$ 138,788
Conference Income	45,543	69,870
Grants	97,733	-
Contributions	363,407	791,495
In-Kind Donations	12,010	16,517
Merchandise Sales	5,523	18,243
Realized Gains (Losses) on Investments	(13,950)	4,025
Investment Income	10,791	549
Net Assets Released from Restriction by Fulfilling Programmatic Restrictions	687,691	1,405,758
Total Revenues	1,353,079	2,445,245
OPERATING EXPENSES		
Program Services	853,558	3,564,623
Management and General	306,355	412,755
Fundraising	147,080	156,802
Total Operating Expenses	1,306,993	4,134,180
INCOME (LOSS) FROM OPERATIONS	46,086	(1,688,935)
NON-OPERATING EXPENSE		
Loss on Disposal of Inventory	(18,650)	-
EXCESS (DEFICIENCY) OF REVENUES AND GAINS OVER EXPENSES AND LOSSES	27,436	(1,688,935)
Net Assets Released from Restriction by Fulfilling Property and Equipment Restrictions	-	45,589
Change in Unrealized Losses on Investments	(44)	(443)
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	27,392	(1,643,789)
TEMPORARILY RESTRICTED NET ASSETS		
Contributions	649,360	850,053
Change in Unrealized Gains on Investments	-	44,691
Investment Income	-	8,239
Net Assets Released from Restrictions	(687,691)	(1,451,347)
DECREASE IN TEMPORARILY RESTRICTED NET ASSETS	(38,331)	(548,364)
CHANGE IN NET ASSETS	(10,939)	(2,192,153)
Net Assets - Beginning of Year	334,977	2,527,130
NET ASSETS - END OF YEAR	$ 324,038	$ 334,977

See accompanying Notes to Financial Statements.

THE MARION INSTITUTE, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2015

	Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Total
OPERATING EXPENSES				
Salaries	$ 310,681	$ 141,372	$ 101,510	$ 553,563
Employee Benefits	57,023	25,168	29,925	112,116
Payroll Taxes	31,164	8,821	9,732	49,717
Conferences, Conventions and Meetings	89,936	15,618	-	105,554
Rent	32,277	19,529	-	51,806
Project Expense	60,697	31,870	-	92,567
Professional Fees	105,392	28,077	2,622	136,091
Office Expense	22,448	19,340	1,404	43,192
Repairs and Maintenance	37,867	55	-	37,922
Insurance	13,375	4,458	-	17,833
Advertising	78	80	-	158
Postage	1,101	1,283	265	2,649
Printing	6,446	2,480	1,079	10,005
Auto	-	1,173	-	1,173
Utilities	5,576	2,042	-	7,618
Donation Expense - Round the Bend	74,111	-	-	74,111
Telephone	1,738	1,341	543	3,622
Depreciation	3,648	3,648	-	7,296
Total Operating Expenses	$ 853,558	$ 306,355	$ 147,080	$ 1,306,993

See accompanying Notes to Financial Statements.

THE MARION INSTITUTE, INC.
STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED SEPTEMBER 30, 2014

	Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Total
OPERATING EXPENSES				
Salaries	$ 405,863	$ 186,123	$ 108,357	$ 700,343
Employee Benefits	70,149	32,856	28,816	131,821
Payroll Taxes	40,109	15,180	10,044	65,333
Conferences, Conventions and Meetings	168,110	33,539	-	201,649
Rent	52,906	16,600	-	69,506
Project Expense	280,412	53,181	-	333,593
Professional Fees	42,841	32,774	2,925	78,540
Office Expense	84,910	21,403	626	106,939
Repairs and Maintenance	11,532	125	-	11,657
Insurance	7,531	8,400	-	15,931
Advertising	4,987	-	-	4,987
Postage	2,797	1,457	1,803	6,057
Printing	8,810	4,089	3,458	16,357
Auto	130	583	-	713
Utilities	8,333	1,824	-	10,157
Cambodia Living Arts Transfer Expense	761,343	-	-	761,343
Donation Expense - Round the Bend	1,595,573	-	-	1,595,573
Telephone	3,530	849	773	5,152
Depreciation	14,757	3,772	-	18,529
Total Operating Expenses	$ 3,564,623	$ 412,755	$ 156,802	$ 4,134,180

See accompanying Notes to Financial Statements.

THE MARION INSTITUTE, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ (10,939)	$ (2,192,153)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	7,296	18,529
Unrealized and Realized (Gains) Losses on Investments	13,994	(48,273)
Loss on Disposal of Inventory	18,650	-
Contributions for Property and Equipment	-	(45,589)
Transfer of Cambodia Living Arts Investments	-	487,122
(Increase) Decrease in:		
Pledges Receivable	14,638	(8,088)
Inventories	2,345	12,467
Prepaid Expenses	925	(1,109)
Assets Limited as to Use	-	107,458
Increase (Decrease) in:		
Accounts Payable	15,971	(22,528)
Accrued Expenses	(10,111)	(1,776)
Due to Round the Bend Farm	67,954	-
Round the Bend Farm Transfer Obligation	-	1,595,573
Serendipity Projects Payable	(111,620)	263,181
Deferred Revenue	(26,447)	3,351
Net Cash Provided (Used) by Operating Activities	(17,344)	168,165
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property and Equipment	(532)	(48,576)
Purchases of Investments	(168,672)	(408,954)
Proceeds from Sales of Investments	133,895	589,563
Net Cash Provided (Used) by Investing Activities	(35,309)	132,033
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions for Property and Equipment	-	45,589
Net Cash Provided by Financing Activities	-	45,589
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(52,653)	345,787
Cash and Cash Equivalents – Beginning of Year	980,027	634,240
CASH AND CASH EQUIVALENTS – END OF YEAR	$ 927,374	$ 980,027

See accompanying Notes to Financial Statements.

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Marion Institute, Inc. (the Organization) is a non-profit that acts as an incubator for projects that promote positive social change, with a focus on sustainability, health and healing, food and farming, and spirituality. The Organization works with individuals, schools and communities to inspire change in the areas of health and healing, sustainability, green economies, environmental education, spirituality and much more. The Organization engages in educational and literary activities including conducting conferences and workshops and producing literature and other material concerning, among other areas, sustainability, health, spirituality, science and philosophy.

The Marion Institute has (5) main programs that embody its mission. They are as follows: the Biological Medicine Network which educates and spreads the principles of health and healing via biological medicine – a whole systems approach to health; Cambodian Living Arts works to revive Cambodian traditional art forms and inspire contemporary artistic expression (continued through March 31, 2014); Connecting for Change: A Bioneers by the Bay Conference is a three-day solutions-based event that brings together a diverse audience to create deep and positive change in our communities; Grow Education works to empower New Bedford schools with tool kits to create a more sustainable school through gardening, recycling, composting, and curriculum resources; and Round the Bend Farm (RTB) is a working farm and learning center, in the South Coast region of Massachusetts. RTB seeks to localize culture, work, and wealth by exposing individuals to the basic tenets of sustainability: resiliency, zero-waste design and diversity (continued through September 30, 2015).

Cash and Cash Equivalents

The Organization considers all short-term debt securities purchased with an original maturity of three months or less to be cash equivalents. Cash and cash equivalents designated for long-term purposes or received with donor-imposed restrictions are not considered cash or cash equivalents for the purposes of the statement of cash flows.

Inventory

Inventory, consisting primarily of books and CDs, is valued at the lower of cost or market, with cost determined on the first-in, first out basis. Inventory that is considered obsolete or impaired is considered to be allowed for or written off. The inventory allowance amounted to $13,109 and $-0- as of September 30, 2015 and 2014, respectively.

Pledges Receivable

Promises to give that are expected to be collected within one year are recorded at their net realizable value. Promises that are expected to be collected in future years are recorded at the present value of the amount expected to be collected. Conditional promises are not included as revenue until such times as the conditions are substantially met. All pledges receivable are due within one year. Management considers all amounts to be fully collectible. Accordingly, no allowance for doubtful pledges has been established.

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

Property and equipment are recorded at cost. Assets with an estimated useful life of more than one year and a historical cost in excess of $1,000 are capitalized. Gifts of long-lived assets are reported as unrestricted support unless explicit donor stipulations specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulation about how long those assets must be maintained, expiration of donor restrictions are reported when the donated or acquired long-lived assets are placed into service. Depreciation is computed using the straight-line method over the estimated useful life of the assets.

Net Assets

Net assets of the Organization are classified and reported as follows:

Unrestricted Net Assets

Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets

Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time.

Permanently Restricted Net Assets

Include contributions which require by donor restriction that the corpus be invested in perpetuity and only the income be made available for operations in accordance with donor restrictions.

Recognition of Donor Restrictions

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Donated Services

Donated services are recognized in the financial statements if the services enhance or create non-financial assets or require specialized skills, are provided by individuals processing those skills, and would typically need to be purchased if not provided by donation.

Functional Allocation of Expenses

The cost of providing the various programs and services are summarized on a functional basis. Costs are allocated between programs and supporting services that benefited based on related salary expenses and direct costs.

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Promotional Advertising

Promotional advertising costs are expensed as incurred. Promotional advertising costs charged to operations amounted to $158 and $4,987 in 2015 and 2014, respectively.

Income Taxes

The Organization is a non-profit corporation as described in section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes on related income pursuant to section 501(a) of the code. The Organization files as a tax-exempt organization.

Deferred Revenue

Deferred revenue consists of payments received in advance that relate to services to be rendered in a future period and are deferred and recognized in the period earned.

Serendipity Projects

The Organization acts as an umbrella organization for its Serendipity Projects and programs promoting and supporting individual project leaders and organizations who are on the ground working to enhance life for the earth and its inhabitants. As the Organization is serving as a fiscal agent to the Serendipity Projects this is reflected as a liability in the statement of financial position.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investments

Investments in equity securities with readily determinable fair values and investments in fixed income securities are measured at their fair value in the statement of financial position. Investment income or loss (including realized gains and losses on investments, interest and dividends) is included in the increase (decrease) in net assets from operations unless the income or loss is restricted by donor or law. Unrealized gains and losses on investments are excluded from increases in net assets from operations.

Fair Value of Financial Instruments

The Organization categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement. Transfers between levels are considered annually at the end of the reporting period.

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value of Financial Instruments (Continued)

Assets and liabilities valued at fair value are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

In instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Excess (Deficiency) of Revenues and Gains over Expenses and Losses

The statement of activities includes excess (deficiency) of revenues and gains over expenses and losses. Changes in unrestricted net assets which are excluded from excess (deficiency) of revenues and gains over expenses and losses, include the changes in unrealized gains and losses on investments, transfers of assets to and from affiliates for other than goods and services and contributions of long-lived assets (including assets acquired using contributions which, by donor restriction, were to be used for the purpose of acquiring such assets).

Program Service Revenue

The Organization receives support through administrative fees and various contracts. Program service revenue is recognized as services are provided.

Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through February 26, 2016, the date the financial statements were available to be issued.

NOTE 2 FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table presents the Organization's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of September 30:

2015

	Total	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3
Unrestricted Investments:				
Common Stocks - Domestic	$ 50,627	$ 50,627	$ -	$ -
Total	$ 50,627	$ 50,627	$ -	$ -

2014

	Total	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3
Unrestricted Investments:				
Common Stocks - Domestic	$ 29,844	$ 29,844	$ -	$ -
Total	$ 29,844	$ 29,844	$ -	$ -

NOTE 3 PROPERTY AND EQUIPMENT

The useful lives of property and equipment for purposes of computing depreciation are:

Equipment	5 Years
Furniture and Fixtures	5-7 Years
Leasehold Improvements	10 Years
Motor Vehicle	5 Years

Depreciation expense charged to operations amounted to $7,296 and $18,529 for 2015 and 2014, respectively.

In September 2014, the board of directors authorized the transfer of the RTB program property to an unrelated trust. The Organization recognized unconditional promises made at the date of the promise at the fair market value of the assets transferred. Accordingly, the Organization has recognized a donation expense of $1,595,573 related to the promise to transfer the RTB property. The Organization has also reflected a reciprocal liability representing its obligation to transfer the RTB property to the trust. The Organization transferred the property in May 2015, and therefore has presented the RTB property as a current asset in the caption property and equipment held for donation as of September 30, 2014.

NOTE 4 RELATED PARTY TRANSACTIONS

A board member of the Organization is also President of an investment advisory firm and Owner of a food market. The Organization paid this investment advisory firm (sub-landlord) rent. See Note 8 for further details. Also, the investment advisory firm provided investment management services in the amount of $7,048 and $8,566 in 2015 and 2014, respectively. For the portion of these investment services that were donated, see Note 8. The Organization paid the food market a total of $12,124 and $4,856 in 2015 and 2014, respectively.

Cash and non-cash contributions made by related parties of the Organization amounted to $99,945 and $125,550 in 2015 and 2014, respectively. Of this amount, $34,560 and $73,235 were related to serendipity projects in 2015 and 2014, respectively.

NOTE 5 TEMPORARILY RESTRICTED NET ASSETS

The Organization has received donor-restricted contributions, which have been accounted for as temporarily restricted net assets. Temporarily restricted net assets are available for the following purposes at September 30:

	2015	2014
Connecting for Change Event	$ 92,202	$ 109,094
Scholarships	3,218	2,368
Round The Bend	-	22,289
Total	$ 95,420	$ 133,751

Net assets released from donor restrictions by incurring expenses satisfying the restricted purpose amounted to $687,691 and $1,451,347 in 2015 and 2014, respectively.

NOTE 6 OPERATING LEASES

The Organization's leasing operations consist principally of the leasing of office space in Marion, Massachusetts, under an operating lease agreement that expires on December 31, 2018. Office rent expense amounted to $39,059 for both 2015 and 2014.

Future minimum lease payments for terms in excess of one year are as follows:

Year Ending September 30,	Amount
2016	$ 39,059
2017	39,059
2018	39,059
2019	9,765
Total	$ 126,942

NOTE 7 PENSION PLAN

The Organization maintains a defined contribution plan where contributions by the Organization to the Plan are at the discretion of the board of directors and are limited to 10% of the employees' annual compensation for substantially all full-time employees. Pension expense charged to operations amounted to $48,852 and $52,156 for 2015 and 2014, respectively.

NOTE 8 DONATED SERVICES AND PROPERTY

The Organization received donated professional legal services amounting to $4,962 and $11,690 for 2015 and 2014, respectively. Donated investment management services amounted to $7,048 and $4,827 for 2015 and 2014, respectively.

NOTE 9 TRANSITIONAL PROGRAMS

The Organization entered into a memorandum of understanding with a Cambodian based nongovernmental organization, Cambodian Living Arts (CLA), to make CLA a direct program of the Organization. Under the terms of the memorandum of understanding, the Organization transfers funds to CLA for program expenditures. Funds held by CLA are considered assets of the Organization until expended and as such are reported as assets limited as to use in the statement of financial position. During the 2014 fiscal year, the CLA program was spun off, resulting in the transfer of all assets related to CLA. The transfer consisted of cash and investments held by the Organization that were donor restricted for the CLA program. The total distribution of CLA restricted assets was $761,344 and is included as a program expense in the statements of functional expenses in 2014.

The Organization entered into a memorandum of understanding with the RTB program in 2015 to make it an affiliated program of the Organization. Under the terms of the memorandum of understanding the Organization acts as an umbrella organization for the RTB program and accepts donations and makes program expenditures. In September of 2015, the memorandum of understanding was amended to end the affiliated relationship as of September 30, 2015. Accordingly, the remaining assets held by the Organization for the RTB program have been shown as a liability as of September 30, 2015 reflecting the Organization's obligation to disburse remaining funds to RTB. The liability to RTB amounted to $67,954 as of September 30, 2015.

NOTE 10 CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Organization to concentration of credit risk consist principally of the following:

NOTE 10 CONCENTRATION OF CREDIT RISK (CONTINUED)

Cash and Cash Equivalents

The Organization maintains cash and cash equivalent balances in several federally insured financial institutions as well as in uninsured brokerage accounts. During the year there may be times when uninsured cash is significantly higher than the federally insured limits. The Organization has not experienced any losses in such accounts and management believes that the Organization is not exposed to significant credit risks related to cash.

Investments

Marketable securities consisted of shares in common stocks with a carrying value of approximately $50,627 at September 30, 2015. In general, marketable securities are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain securities, it is reasonably possible that changes in the values of the underlying investments will occur in the near term and that such changes could materially affect account balances and the statements of net assets.

Pledges Receivable

Unconditional promises to give amounted to $9,200 as of September 30, 2015.

Importance of Donors

The Organization received approximately 40% of its contributions from a single donor. It is uncertain as to if any change from the donors current giving limit would materially affect the Organization.