

SAMARITANS, INC.

FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2016 AND 2015
TOGETHER WITH INDEPENDENT AUDITORS' REPORT

SAMARITANS, INC.

TABLE OF CONTENTS

JUNE 30, 2016

	Page No.
INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS:	
Balance Sheets	2
Statements of Activities	3 - 4
Statement of Functional Expenses	5
Statements of Cash Flows	6
Notes to Financial Statements	7 - 13

ELAINE RENZI,
CPA, LLC

To the Board of Directors
Samaritans, Inc.
Boston, Massachusetts

Independent Auditor's Report

I have audited the accompanying financial statements of Samaritans, Inc. (a non-profit organization), which comprise the balance sheet as of as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit. I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Samaritans, Inc. as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

The 2015 financial statements of Samaritans, Inc. were audited by Pavento, Ratcliffe, Renzi and Co., LLC. They expressed an unmodified audit opinion on those audited financial statements in their report dated December 29, 2015. In my opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

December 30, 2016

Elaine Renzi, CPA, LLC

SAMARITANS, INC.

BALANCE SHEETS

JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
<u>Assets</u>		
Current assets:		
Cash & equivalents	\$ 257,448	\$ 234,639
Pledges receivable, net	52,220	13,353
Contracts receivable	88,511	19,712
Other receivables	19,002	7,088
Prepaid expenses	32,572	39,386
Total current assets	<u>449,753</u>	<u>314,178</u>
Long-term pledges receivable, net	-	300
Property and equipment, net	17,198	24,072
Investments, at market	6,608	6,756
Total assets	<u>\$ 473,559</u>	<u>\$ 345,306</u>
<u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 62,739	\$ 178,496
Line of credit	-	-
Total current liabilities	<u>62,739</u>	<u>178,496</u>
Net assets:		
Unrestricted	243,863	44,780
Board designated unrestricted	100,729	100,877
Temporarily restricted	66,228	21,153
Total net assets	<u>410,820</u>	<u>166,810</u>
Total liabilities and net assets	<u>\$ 473,559</u>	<u>\$ 345,306</u>

The accompanying notes are an integral part of these financial statements.

SAMARITANS, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Operating</u>	<u>Board Designated</u>	<u>Total Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public support and revenue:					
Public support:					
Individuals	\$ 963,640	\$ -	\$ 963,640	\$ 114,008	\$ 1,077,648
Foundations	271,500	-	271,500	-	271,500
Corporations	152,970	-	152,970	-	152,970
United Way	21,000	-	21,000	-	21,000
Total public support	<u>1,409,110</u>	<u>-</u>	<u>1,409,110</u>	<u>114,008</u>	<u>1,523,118</u>
Revenue:					
Donated volunteer services	946,408	-	946,408	-	946,408
Contract revenue	608,667	-	608,667	-	608,667
Program fees and informational requests	1,400	-	1,400	-	1,400
Other in-kind donations	71,343	-	71,343	-	71,343
Special events	42,875	-	42,875	-	42,875
Investment income	382	150	532	-	532
Realized gain on sale of securities	(32)	-	(32)	-	(32)
Unrealized gain on securities	-	(298)	(298)	-	(298)
Total revenue	<u>1,671,043</u>	<u>(148)</u>	<u>1,670,895</u>	<u>-</u>	<u>1,670,895</u>
Release of temporarily restricted net assets	68,933	-	68,933	(68,933)	-
Total public support & revenue	<u>3,149,086</u>	<u>(148)</u>	<u>3,148,938</u>	<u>45,075</u>	<u>3,194,013</u>
Expenses:					
Program services					
Crisis services	1,767,617	-	1,767,617	-	1,767,617
Community outreach	269,437	-	269,437	-	269,437
Grief support services	409,821	-	409,821	-	409,821
Total program services	<u>2,446,875</u>	<u>-</u>	<u>2,446,875</u>	<u>-</u>	<u>2,446,875</u>
Supporting services:					
Management and general	124,481	-	124,481	-	124,481
Development	378,647	-	378,647	-	378,647
Total supporting services	<u>503,128</u>	<u>-</u>	<u>503,128</u>	<u>-</u>	<u>503,128</u>
Total expenses	<u>2,950,003</u>	<u>-</u>	<u>2,950,003</u>	<u>-</u>	<u>2,950,003</u>
Increase (decrease) in net assets	199,083	(148)	198,935	45,075	244,010
NET ASSETS, beginning of year	44,780	100,877	145,657	21,153	166,810
NET ASSETS, end of year	<u>\$ 243,863</u>	<u>\$ 100,729</u>	<u>\$ 344,592</u>	<u>\$ 66,228</u>	<u>\$ 410,820</u>

The accompanying notes are an integral part of these financial statements.

SAMARITANS, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Operating</u>	<u>Board Designated</u>	<u>Total Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public support and revenue:					
Public support:					
Individuals	\$ 833,218	\$ -	\$ 833,218	\$ -	\$ 833,218
Foundations	299,600	-	299,600	12,500	312,100
Corporations	150,668	-	150,668	-	150,668
United Way	21,000	-	21,000	(1,874)	19,126
Total public support	<u>1,304,486</u>	<u>-</u>	<u>1,304,486</u>	<u>10,626</u>	<u>1,315,112</u>
Revenue:					
Donated volunteer services	965,066	-	965,066	-	965,066
Contract revenue	435,318	-	435,318	-	435,318
Program fees and informational requests	300	-	300	-	300
Other in-kind donations	55,408	-	55,408	-	55,408
Special events	55,550	-	55,550	-	55,550
Investment income	391	151	542	-	542
Realized gain on sale of securities	38	-	38	-	38
Unrealized gain on securities	-	(58)	(58)	-	(58)
Total revenue	<u>1,512,071</u>	<u>93</u>	<u>1,512,164</u>	<u>-</u>	<u>1,512,164</u>
Release of temporarily restricted net assets	50,614	-	50,614	(50,614)	-
Total public support & revenue	<u>2,867,171</u>	<u>93</u>	<u>2,867,264</u>	<u>(39,988)</u>	<u>2,827,276</u>
Expenses:					
Program services					
Crisis services	1,795,472	-	1,795,472	-	1,795,472
Community outreach	230,223	-	230,223	-	230,223
Grief support services	355,761	-	355,761	-	355,761
Total program services	<u>2,381,456</u>	<u>-</u>	<u>2,381,456</u>	<u>-</u>	<u>2,381,456</u>
Supporting services:					
Management and general	115,082	-	115,082	-	115,082
Development	346,948	-	346,948	-	346,948
Total supporting services	<u>462,030</u>	<u>-</u>	<u>462,030</u>	<u>-</u>	<u>462,030</u>
Total expenses	<u>2,843,486</u>	<u>-</u>	<u>2,843,486</u>	<u>-</u>	<u>2,843,486</u>
Increase (decrease) in net assets	23,685	93	23,778	(39,988)	(16,210)
NET ASSETS, beginning of year	21,095	100,784	121,879	61,141	183,020
NET ASSETS, end of year	<u>\$ 44,780</u>	<u>\$ 100,877</u>	<u>\$ 145,657</u>	<u>\$ 21,153</u>	<u>\$ 166,810</u>

The accompanying notes are an integral part of these financial statements.

SAMARITANS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2016 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2015

	2016							2015	
	Program Services				Supporting Services			Total Expenses	Total Expenses
	Crisis Services	Community Outreach & Education	Grief Support Services	Total Program Services	Management & General	Development	Total Supporting Services		
Salaries	\$ 499,012	\$ 141,848	\$ 206,084	\$ 846,944	\$ 50,972	\$ 155,030	\$ 206,002	\$ 1,052,946	\$ 983,279
Employee benefits	46,983	17,603	28,333	92,919	9,056	17,249	26,305	119,224	113,150
Payroll taxes	42,480	12,072	17,538	72,090	4,337	13,192	17,529	89,619	84,076
Total salaries and related expenses	<u>588,475</u>	<u>171,523</u>	<u>251,955</u>	<u>1,011,953</u>	<u>64,365</u>	<u>185,471</u>	<u>249,836</u>	<u>1,261,789</u>	<u>1,180,505</u>
Donated volunteer services	891,077	-	40,571	931,648	1,800	12,960	14,760	946,408	965,066
Other in-kind donations	11,482	20,898	21,967	54,347	-	16,996	16,996	71,343	55,408
Occupancy costs	94,833	17,029	24,997	136,859	4,218	15,155	19,373	156,232	150,104
Professional fees & consultants	23,891	6,500	9,625	40,016	36,049	36,794	72,843	112,859	109,467
Telephone	35,844	2,944	4,650	43,438	736	2,479	3,215	46,653	48,594
Supplies	3,116	968	4,120	8,204	1,298	2,636	3,934	12,138	13,477
Postage and shipping	56	62	567	685	234	7,742	7,976	8,661	5,175
Conferences and meetings	6,269	4,783	1,158	12,210	80	1,102	1,182	13,392	11,348
Membership and dues	2,420	-	-	2,420	-	1,165	1,165	3,585	3,925
Printing and publications	3,877	4,155	1,669	9,701	-	12,240	12,240	21,941	13,864
Rental & maintenance of equipment	10,594	2,526	1,726	14,846	863	925	1,788	16,634	15,280
Equipment purchases	2,000	666	-	2,666	1,333	2,011	3,344	6,010	6,265
Liability insurance	11,356	-	-	11,356	2,992	-	2,992	14,348	13,094
Breakfast for Hope	707	16,890	1,060	18,657	-	24,452	24,452	43,109	38,324
Special event direct costs	-	8,657	22,757	31,414	-	8,123	8,123	39,537	64,690
Program support	28,500	-	10,000	38,500	-	-	-	38,500	39,250
Technology	27,706	4,860	5,484	38,050	3,292	29,965	33,257	71,307	52,812
Volunteer support	14,809	-	518	15,327	-	-	-	15,327	11,474
Miscellaneous	5,426	6,506	6,307	18,239	6,375	18,012	24,387	42,626	37,671
Total operating expenses	<u>1,173,963</u>	<u>97,444</u>	<u>157,176</u>	<u>1,428,583</u>	<u>59,270</u>	<u>192,757</u>	<u>252,027</u>	<u>1,680,610</u>	<u>1,655,288</u>
Total salaries and operating expenses before depreciation, bad debt expense, and interest expense	<u>1,762,438</u>	<u>268,967</u>	<u>409,131</u>	<u>2,440,536</u>	<u>123,635</u>	<u>378,228</u>	<u>501,863</u>	<u>2,942,399</u>	<u>2,835,793</u>
Depreciation	5,179	470	690	6,339	116	419	535	6,874	6,874
Interest expense	-	-	-	-	730	-	730	730	819
Total expenses	<u><u>\$ 1,767,617</u></u>	<u><u>\$ 269,437</u></u>	<u><u>\$ 409,821</u></u>	<u><u>\$ 2,446,875</u></u>	<u><u>\$ 124,481</u></u>	<u><u>\$ 378,647</u></u>	<u><u>\$ 503,128</u></u>	<u><u>\$ 2,950,003</u></u>	<u><u>\$ 2,843,486</u></u>

The accompanying notes are an integral part of these financial statements.

SAMARITANS, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Total increase (decrease) in net assets	\$ 244,010	\$ (16,210)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	6,874	6,874
Change in reserve for uncollectible pledges	-	-
Change in pledge discount	-	-
Realized (gain) on investments	32	(38)
Unrealized (gain) loss on investments	298	58
(Increase) decrease in operating assets:		
Pledges receivable	(38,567)	42,114
Contracts receivable	(68,799)	(11,847)
Other receivables	(11,914)	(965)
Prepaid expenses	6,814	4,757
Increase (decrease) in operating liabilities:		
Accounts payable & accrued expenses	(115,757)	13,614
Net cash provided (used) by operating activities	<u>22,991</u>	<u>38,357</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Fixed asset additions	-	-
Proceeds from sale of investments	10,233	2,069
Purchase of investments	(10,415)	(2,182)
Net cash provided (used) by investing activities	<u>(182)</u>	<u>(113)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Drawdown (repayment) of line of credit	<u>-</u>	<u>-</u>
Net cash provided (used) by financing activities	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH	22,809	38,244
CASH AT BEGINNING OF YEAR	<u>234,639</u>	<u>196,395</u>
CASH AT END OF YEAR	<u>\$ 257,448</u>	<u>\$ 234,639</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash paid during the year for -		
Interest	\$ -	\$ 819

The accompanying notes are an integral part of these financial statements.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

(1) SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES

Samaritans, Inc. is a nonprofit corporation created and operated to reduce the risk of suicide in the community by befriending individuals in despair and crisis and by providing outreach and education. It receives the majority of its funding from the general public. The Organization's base of operations and target population are located primarily in the greater Boston area and Metrowest communities.

Its major programs are: "Crisis Services", which includes providing telephone coverage on a twenty-four hour basis, staffed by trained volunteers, and telephone, online chat, and text services geared towards the teen-aged population, staffed by trained teen volunteers; "Community Education and Outreach," providing workshops to the public on suicide and suicide prevention; and "Grief Support Services," providing support to those who have lost a loved one to suicide.

(a) Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles for Not-for-Profit Organizations.

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Under these provisions, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein may be classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization.

(b) Contributed Support

The Organization recognizes all contributed support when it is received or unconditionally pledged. Contributed support is reported as unrestricted or as restricted depending on the existence of donor stipulations that limit the use of the support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activity as net assets released from restrictions.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

(1) SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

(b) Contributed Support (Continued)

If a restriction is fully satisfied in the same time period in which the contribution is received, the Organization reports the support as unrestricted.

Pledges receivable includes unconditional promises to give that are expected to be collected within one year and are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those amounts are computed using a risk-adjusted interest rate applicable to the year the promise is received. Accretion of the discount is included in contributions and gifts revenue. Conditional promises to give are not included as support until such time as the conditions are substantially met.

(c) In-Kind Support

The Organization records various types of in-kind support including professional services, advertising and materials. Contributed professional services are recognized if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donations. Contributions of tangible assets are recognized at fair market value when received. The amounts reflected in the accompanying financial statements as in-kind support are offset by like amounts included in expenses.

(d) Property and Equipment

Property and equipment acquisitions are recorded at cost or fair market value when received. Depreciation is provided over the estimated useful life of each class of depreciable assets and is computed using the straight-line method. Expenditures for major renewals in excess of \$1,000 are capitalized.

(e) Cash and Cash Equivalents

Cash equivalents are included in cash. The Organization considers interest-bearing investments due on demand as cash equivalents.

(f) Accounts Receivable

Accounts receivable consist of receivables from agencies contracting with the Organization for program services.

Contract receivables are based on contract agreements, primarily with Commonwealth of Massachusetts Social Service agencies. Billings are performed, typically on a monthly basis, as services are provided. Billings in any one year may be limited by maximum amounts as stated in some of the contracts. There are no bad debts associated with Commonwealth of Massachusetts contract revenues.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

(1) SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(h) Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2015, from which the summarized information was derived.

(i) Investments

Investments in marketable securities are stated at fair market value.

(2) TAX STATUS

Samaritans, Inc. is an exempt organization under Internal Revenue Code Section 501(c)(3) and is not considered a private foundation. The corporation is also exempt from Massachusetts income taxes.

Samaritans, Inc. has identified its tax status as a tax-exempt entity as a tax position; however, it has determined that such tax position does not result in an uncertainty requiring recognition. The Organization is not currently under examination by any taxing jurisdiction. Its Federal and state tax returns are generally open for examination for the past three years.

(3) LINE OF CREDIT

The Organization has a line of credit with a bank to the extent of \$200,000. The note, which expires in November, 2016, is secured by a \$100,000 certificate of deposit and is due on demand. The note bears interest at a variable interest rate known as the Bank's Base Rate, which is computed on a 365 or 366/360 basis, but shall at no time be less than 4.00%. The amount outstanding on the line at June 30, 2016 and 2015 was \$-0-.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

(4) NET ASSETS

(a) Board Designated

The Board has voted to consider certain funds as Board Designated, i.e. to be used for purposes and in compliance with guidelines as stipulated by the Board. Board designated funds included in the unrestricted fund balance for the years ended June 30, 2016 and 2015 totaled \$100,729 and \$100,877 respectively.

(b) Temporarily Restricted Net Assets

Temporarily restricted net assets at June 30, 2016 and 2015 are available for the following purposes:

	<u>2016</u>	<u>2015</u>
Unrestricted purposes after the passage of time	\$66,228	\$21,153

(5) PROPERTY AND EQUIPMENT

Property and equipment are summarized by major classification as follows:

	<u>2016</u>	<u>2015</u>
Furniture and equipment	\$30,199	\$30,199
Leasehold improvements	18,766	18,766
Less: Accumulated depreciation	<u>(31,767)</u>	<u>(24,893)</u>
	<u>\$17,198</u>	<u>\$24,072</u>

Depreciation expense amounted to \$6,874 for both years ended June 30, 2016 and 2015.

(6) FUNCTIONAL EXPENSES

Expenses are charged to each program based on direct expenditures incurred. Expenditures not directly chargeable to programs are allocated in relation to programs based on either payroll expenses or square footage occupied, whichever method more closely correlates to the expenditure incurred.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

(7) COMMITMENTS

Samaritans, Inc. leases office space in Boston under a non-cancelable operating lease, which commenced on November 1, 2010 and continues for a ten-year term until October 31, 2020. The lease is subject to property tax and operating cost escalation clauses. Fixed rental payments under this lease for each of the next five years and in the aggregate are:

Fiscal year ending June 30:

2017	\$130,053
2018	135,120
2019	140,187
2020	145,254
thereafter	<u>48,981</u>
	<u>\$599,595</u>

Rent expense relating to these leases totaled \$140,711 and \$134,655, respectively for fiscal years ending June 30, 2016 and 2015.

(8) ACCRUAL FOR COMPENSATED ABSENCES

The Organization follows a "use-it or lose-it" policy regarding vacation, sick and other personal time. Sick pay can be used only in the event of illness. Compensated absence benefits are lost if not used by employee anniversary dates. Due to the insignificance of unused vacation time as of June 30, 2016 and 2015, and to the uncertainty regarding payment of sick leave, no accrual amount has been quantified.

(9) CONCENTRATIONS

Cash

The Organization maintains its cash in bank deposits in a highly rated financial institution. Balances may, at times, exceed federally insured limits. The Organization has not experienced any losses and does not believe it is exposed to any significant credit risk on cash balances.

Revenue & support

The Organization receives substantial contributions from foundations. Contributions from three foundations totaled 9% of total support and revenue for the year ended June 30, 2016 and contributions from four foundations totaled 9% of total support and revenue for the year ended 2015.

The Organization provides contract services to nonprofit and government agencies. Revenue from two contracts totaled 28% of total support and revenue for the year ended June 30, 2016. Revenue from two contracts totaled 23% of total support and revenue for the year ended June 30, 2015. For purposes of this calculation, in-kind donations are excluded from total support and revenue.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

(10) PLEDGES RECEIVABLE

Pledges receivable as of June 30, 2016 and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Due: Less than one year	\$ 56,720	\$ 13,053
One to five years	-	1,200
More than five years	-	3,600
	<u>\$ 56,720</u>	<u>\$ 17,853</u>
Less: Discounts to present value	(1,500)	(1,500)
Allowances for uncollectible pledges	<u>(3,000)</u>	<u>(3,000)</u>
	<u>\$ 52,220</u>	<u>\$ 13,353</u>

Pledges to be received after June 30, 2017 are discounted at 4.75%.

(11) DONATED SERVICES, MATERIALS, AND FIXED ASSETS

During the years ended June 30, 2016 and 2015, donated services for the Crisis Services volunteers were recorded based upon comparable compensation, which would be paid to individuals if they were to occupy these positions. Other donated items were valued at fair market value at date of donation. A summary of in-kind donations and donated services is as follows:

	<u>2016</u>	<u>2015</u>
Donated goods & services - special events	\$ 8,030	\$ 50,296
Donated goods & services - other	63,313	5,112
Other in-kind donations	<u>\$ 71,343</u>	<u>\$ 55,408</u>
Donated volunteer services	<u>\$ 946,408</u>	<u>\$ 965,066</u>

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

(12) SPECIAL EVENTS

Accounting standards dictate the presentation of special event income on a gross proceeds basis. An accounting for net receipts on special events is as follows:

	2016		2015	
	5K Road Race	Marathon	Total	Total
Contributions	<u>\$314,605</u>	<u>\$150,633</u>	<u>\$465,238</u>	<u>\$450,777</u>
Special events revenue	\$ 42,875	\$ -	\$ 42,875	\$ 55,550
Direct expenses	<u>(29,536)</u>	<u>(8,392)</u>	<u>(37,928)</u>	<u>(39,953)</u>
Net revenue	<u>\$ 13,339</u>	<u>\$ (8,392)</u>	<u>\$ 4,947</u>	<u>\$ 15,597</u>
 Total contributions and net revenue	 <u>\$327,944</u>	 <u>\$142,241</u>	 <u>\$470,185</u>	 <u>\$466,374</u>

(13) INVESTMENTS - FAIR VALUES MEASURED ON A RECURRING BASIS

Fair values of investments measured on a recurring basis are summarized as follows:

	Cost	Quoted Prices in Active Markets for Identical Assets (Level 1)
As of fiscal year ending June 30, 2016		
Mutual Funds	\$ 6,188	\$ 6,608
 As of fiscal year ending June 30, 2015		
Mutual Funds	\$ 6,188	\$ 6,756

(14) SUBSEQUENT EVENTS

The Organization evaluated subsequent events through December 30, 2016 which is the date the financial statements were available to be issued.