

**SPRINGFIELD RESCUE MISSION, INC.**

**FINANCIAL STATEMENTS**

**MAY 31, 2013 AND 2012**

**SPRINGFIELD RESCUE MISSION, INC.**

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# James B. Hawkes, CPA, P.C.

1441 Main Street, Suite 900 ♦ Springfield, MA 01103  
Tel. (413) 732-0619 ♦ Fax (413) 733-2615

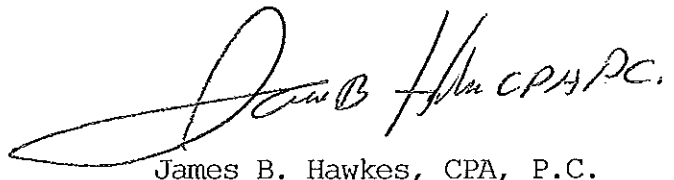
## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the  
Springfield Rescue Mission, Inc.

I have audited the accompanying statement of financial position of Springfield Rescue Mission, Inc. (a non-profit organization) as of May 31, 2013 and 2012, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Springfield Rescue Mission, Inc. as of May 31, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.



James B. Hawkes, CPA, P.C.

November 19, 2013

SPRINGFIELD RESCUE MISSION, INC.  
STATEMENT OF FINANCIAL POSITION  
MAY 31, 2013 AND 2012

ASSETS

	<u>2013</u>	<u>2012</u>
CURRENT ASSETS:		
Cash and cash equivalents	\$ 24,879	\$ 59,605
Cash -- certificate of deposit	9,084	9,055
Prepaid expenses	24,033	33,903
TOTAL CURRENT ASSETS	<u>57,996</u>	<u>102,563</u>
PROPERTY AND EQUIPMENT	1,781,151	1,485,249
Less -- accumulated depreciation	697,062	642,441
TOTAL PROPERTY AND EQUIPMENT	<u>1,084,089</u>	<u>842,808</u>
OTHER ASSETS:		
Investments	13,242	33,590
TOTAL OTHER ASSETS	<u>13,242</u>	<u>33,590</u>
TOTAL ASSETS	<u>\$ 1,155,327</u>	<u>\$ 978,961</u>

LIABILITIES AND NET ASSETS

	<u>2013</u>	<u>2012</u>
CURRENT LIABILITIES:		
Current portion-long term debt	\$ 15,154	\$ -
Accounts payable	91,025	33,458
Accrued expenses	18,748	34,728
TOTAL CURRENT LIABILITIES	<u>124,927</u>	<u>68,186</u>
LONG-TERM DEBT	<u>172,099</u>	<u>26,432</u>
NET ASSETS:		
Unrestricted:		
Designated	38,144	38,144
Undesignated	(77,279)	2,791
Equity in property and equipment	896,836	842,808
TOTAL UNRESTRICTED NET ASSETS	<u>857,701</u>	<u>883,743</u>
Temporarily restricted	600	600
TOTAL NET ASSETS	<u>858,301</u>	<u>884,343</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,155,327</u>	<u>\$ 978,961</u>

The accompanying notes are an integral part of this statement.

SPRINGFIELD RESCUE MISSION, INC.  
STATEMENT OF ACTIVITIES  
YEARS ENDED MAY 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
UNRESTRICTED NET ASSETS:		
Support:		
Churches	\$ 84,611	\$ 86,564
Donated services and supplies	2,345,019	1,852,438
Fund raising - contributions	965,526	975,809
Grants	57,605	78,245
Individuals	495,209	506,601
Memorials and legacies	19,363	129,400
Newsletter income	207,757	201,496
Fund raising activities - net	3,749	-
TOTAL SUPPORT	<u>4,178,839</u>	<u>3,830,553</u>
Investment income (loss)	4,220	2,453
Insurance proceeds	15,156	
Net assets released from restrictions:		
Restrictions satisfied by payment	113,803	85,720
TOTAL INCOME	<u>4,312,018</u>	<u>3,918,726</u>
Functional Expenses:		
Program services expenses	3,263,471	2,681,286
Support Services:		
Fund raising expenses	617,144	537,213
General and administrative expenses	457,445	439,356
TOTAL FUNCTIONAL EXPENSES	<u>4,338,060</u>	<u>3,657,855</u>
INCREASE IN UNRESTRICTED NET ASSETS	<u>(26,042)</u>	<u>260,871</u>
TEMPORARILY RESTRICTED NET ASSETS:		
Designated project support-grants	108,500	85,159
Designated project support-other	5,303	-
Net assets released from restriction:		
Restriction satisfied by payments	(113,803)	(85,720)
(DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	<u>( - )</u>	<u>(561)</u>
INCREASE IN NET ASSETS	(26,042)	260,310
NET ASSETS, BEGINNING OF YEAR	<u>884,343</u>	<u>624,033</u>
NET ASSETS, END OF YEAR	<u>\$ 858,301</u>	<u>\$ 884,343</u>

The accompanying notes are an integral part of this statement.

SPRINGFIELD RESCUE MISSION, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED MAY 31, 2013

	<u>PROGRAM SERVICE EXPENSES</u>	<u>FUND RAISING EXPENSES</u>	<u>GENERAL &amp; ADMIN EXPENSES</u>	<u>TOTAL</u>
Conferences and meetings	\$ 3,055	\$ --	\$ 3,055	\$ 6,110
Contributions	2,475	-	-	2,475
Depreciation	50,798	-	3,823	54,621
Donor solicitation and administration	-	33,000	-	33,000
Dues and subscriptions	2,920	-	2,920	5,840
Employee benefits	98,018	1,254	40,763	140,035
Equipment rental	11,300	-	11,300	22,600
Food and clothing	1,973,808	-	-	1,973,808
Fund raising - printing & postage	-	447,309	-	447,309
Fund raising - other	-	91,372	-	91,372
Insurance	27,355	-	5,367	32,722
Interest expense	-	-	5,219	5,219
Miscellaneous	5,678	-	11,372	17,050
Newsletter - printing & postage	49,586	-	49,586	99,172
Payroll taxes	32,960	422	13,706	47,088
Pension plan contributions	22,716	291	9,447	32,454
Postage and printing	267	89	50,675	51,031
Professional services	-	-	18,124	18,124
Radio ministry	33,774	-	-	33,774
Repairs and maintenance	62,016	36,212	35,045	133,273
Salaries and wages	432,707	5,535	179,949	618,191
Service contracts	-	-	-	-
Supplies	388,600	1,660	10,673	400,933
Telephone	5,798	-	1,933	7,731
Utilities	59,640	-	4,488	64,128
<b>TOTAL FUNCTIONAL EXPENSES</b>	<u>\$3,263,471</u>	<u>\$ 617,144</u>	<u>\$ 457,445</u>	<u>\$4,338,060</u>

SPRINGFIELD RESCUE MISSION, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED MAY 31, 2012

	<u>PROGRAM SERVICE EXPENSES</u>	<u>FUND RAISING EXPENSES</u>	<u>GENERAL &amp; ADMIN EXPENSES</u>	<u>TOTAL</u>
Conferences and meetings	\$ 3,366	\$ -	\$ 3,366	\$ 6,732
Contributions	5,975	-	-	5,975
Depreciation	39,875	-	3,001	42,876
Donor solicitation and administration	-	37,725	-	37,725
Dues and subscriptions	2,524	-	2,524	5,048
Employee benefits	93,963	1,341	41,350	136,654
Equipment rental	10,407	-	10,407	20,814
Food and clothing	1,646,662	-	-	1,646,662
Fund raising - printing & postage	-	410,922	-	410,922
Fund raising - other	-	42,154	-	42,154
Insurance	25,871	-	5,116	30,987
Interest expense	-	-	928	928
Miscellaneous	4,762	-	2,358	7,120
Newsletter - printing & postage	47,000	-	47,000	94,000
Payroll taxes	28,212	403	12,414	41,029
Pension plan contributions	20,674	295	9,098	30,067
Postage and printing	518	173	53,808	54,499
Professional services	-	-	20,472	20,472
Radio ministry	37,545	-	-	37,545
Repairs and maintenance	31,793	-	12,987	44,780
Salaries and wages	390,953	5,579	172,046	568,578
Service contracts	1,484	36,969	24,635	63,088
Supplies	229,076	1,652	11,820	242,548
Telephone	5,667	-	1,889	7,556
Utilities	54,959	-	4,137	59,096
<b>TOTAL FUNCTIONAL EXPENSES</b>	<u>\$ 2,681,286</u>	<u>\$ 537,213</u>	<u>\$ 439,356</u>	<u>\$3,657,855</u>

The accompanying notes are an integral part of this statement.

SPRINGFIELD RESCUE MISSION, INC.  
STATEMENT OF CASH FLOWS  
YEARS ENDED MAY 31, 2013 AND 2012

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (26,042)	\$ 260,310
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	54,621	42,876
Donation of securities	-	(1,278)
Gain on sale of investments	(1,432)	
(Increase) decrease in market value investments	(2,203)	(1,681)
Change in assets and liabilities:		
Prepaid expenses	9,870	(11,355)
Accounts payable	57,567	3,859
Accrued expenses	(15,980)	7,025
NET CASH PROVIDED BY OPERATING ACTIVITIES	76,401	299,756
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds on sale of investments	24,216	
Purchase of investments	(233)	(616)
Purchase - certificate of deposit	(29)	(31)
Purchases of property and equipment	(295,902)	(349,431)
NET CASH (USED IN) INVESTING ACTIVITIES	(271,948)	(350,078)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from notes payable	195,154	42,013
Repayment on note payable	(34,333)	(15,581)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	160,821	26,432
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(34,726)	(23,890)
CASH AND CASH EQUIVALENTS, BEGINNING	59,605	83,495
CASH AND CASH EQUIVALENTS, ENDING	24,879	59,605

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Interest expense	\$ 5,219	\$ 928
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The accompanying notes are an integral part of this statement.



SPRINGFIELD RESCUE MISSION, INC.  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2013 AND 2012

1. ORGANIZATION:

a. Statement of purpose:

The Springfield Rescue Mission, Inc. (the Mission) is incorporated as a not-for-profit organization to meet the physical and spiritual needs of the hungry, homeless, addicted, and poor by introducing them to Christ and helping them to apply the Word of God to every area of their lives. This is accomplished through the holding of chapel services; the distribution of Christian literature; training in basic life skills through a discipleship program; the provision of food, clothing, lodging, medical attention, and other aid; solicitation of employment opportunities for unfortunate persons. The Mission has the power to maintain appropriate buildings and to receive and disburse funds for these purposes. The Mission is committed to carrying out the above ministries in faith in accordance with and adherence to Biblical truth and doctrine. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and, as such, no provision for income taxes is made.

b. Mission statement:

The goal of the Springfield Rescue Mission since 1892 has been to meet the physical and spiritual needs of the hungry, homeless, addicted, and poor by introducing them to Christ and helping them apply the word of GOD to every area of their lives.

c. Programs:

All programs are provided free of charge. This provides an opportunity for fiscal savings as well as community involvement. Therefore, residents are expected to help maintain the Missions' facilities and service to others. This provides a structured environment for each of our residents in developing new life skills and future success.

**RESIDENTIAL REHABILITATION AND EMPLOYMENT READINESS PROGRAM**-For men in the throes of addiction; their spirits can be easily broken. Homelessness and poverty can drive broken souls into disastrous living situations. The Mission's residential rehabilitation program provide a safe environment to address substance abuse issues, and programs to equip people with the tools and skills they need to live productive lives. Our guests receive guidance through daily programs, substance abuse treatment, anger management, job training, housing, and personal budgeting assistance. In addition, guests participate in classes on

## 1. ORGANIZATION: (continued)

living independently, developing meaningful relationships, and improving social skills. When guests are ready to embrace independent living with a community-based support network, graduates are provided with community advocacy and aftercare planning. On a yearly basis hundreds of lives are transformed through our residential rehabilitation program.

**EMERGENCY SHELTER**—Emergency shelter program is a place where men who are homeless can find hot meals and safe refuge from weather and city streets. Any guests may request case management services, apply for other mission programs, and receive opportunities to participate in mission sponsored activities.

**OPERATION SUNSHINE MEALS PROGRAM**—Many people do not have the means to both pay monthly bills and to feed their families. As a result, they may fall behind on their rent and utilities bills, and eventually risk losing their home. Our community meals, food and clothing service programs, feed and clothe families and ease financial strains so our neighbors may stretch already thin resources to pay rent and maintain a stable living situation. Through our operation sunshine program, residential rehabilitation program, and food pantry, the mission serves over 100,000 meals each year.

**EMPLOYMENT PREPARATION PROGRAM**—Our employment preparation program is designed to provide mission program members with the effective training necessary for them to successfully become part of the workforce. We teach and develop work ethics as skills, coping abilities, positive attitudes, and self-confidence to be successful in today's employment environment. The missions learning center is a computer based learning program assessing resident learning level and aiding in resume, job application, interview skills, and if needed, further education to find long-term employment for sustained independence.

**MINISTRY AND SPIRITUAL DEVELOPMENT**—Through the missions spiritual development program the healing power of GOD's love can transform lives in a meaningful and lasting way. A network of resources is available for those seeking spiritual council. Our guests participate in local church services, bible study classes, and develop spiritual mentoring relationships on their journey through forgiveness, acceptance and rebuilding.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

a. Classes of Net Assets:

The financial statements of the Mission report amounts separated by class of funds or net assets.

1. Unrestricted amounts are those currently available at the discretion of the board for use in the Mission's operations and those resources invested in property and equipment.
2. Temporarily restricted amounts are those stipulated by donors for specific operating purposes or for the acquisition of property and equipment.
3. Permanently restricted amounts are those that represent permanent endowments where it is stipulated by donors that the principal remain in perpetuity and only the income is available as unrestricted or temporarily restricted, as per endowment agreements. The Mission currently does not have any permanently restricted funds.

All contributions are considered available for unrestricted use, unless specifically restricted by the donor or subject to other legal restrictions.

b. Cash and Cash Equivalents:

Cash includes checking, savings, and money market accounts. Certificates of deposit with an original maturity of three months or less when purchased are considered to be cash equivalents.

c. Property and Equipment:

Property and equipment are recorded at cost when purchased or, if donated, at estimated fair market value at the date of receipt. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets as follows:

<u>Assets</u>	<u>Years</u>
Building	40
Building improvements	20 - 40
Furniture and fixtures	5 - 10
Motor vehicle	5 - 10

The Mission reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

### d. Property and Equipment: (continued)

restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulation about how long-lived assets must be maintained, the Mission reports expiration of donor restrictions when the donated or acquired long-lived assets are placed in service.

### e. Investments:

Investments in equity securities with readily determinable fair values and all debt securities, are classified as available for sale and are carried at fair value with gains and losses included as unrestricted net assets in the statement of activities. Donated investments are recorded at fair value on the date of donation and thereafter carried in accordance with the above provisions.

### f. Functional Allocation of Expenses:

The costs of providing various programs and supporting services have been summarized on the statement of activities and net assets. Accordingly, certain costs have been allocated among program, administrative, and fund raising services benefited.

### g. Gifts-in-Kind:

Donation income is recorded when cash is received or ownership of donated assets is transferred to the Mission. Gifts-in-kind, including clothing, food, toiletries, supplies and miscellaneous household items are recorded at their estimated retail cost if new, or their estimated fair market value if used. Donated property and equipment are recorded at appraised value. Services are valued based on the type of services provided. Professional donated services are recorded and valued based on the going rate or salary that the individual would command in the market place provided the Mission would otherwise have purchased the services. Non-professional donated services which create or enhance a nonfinancial asset are valued at approximately minimum wage or a rate appropriate for the type of work the individual is performing.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

h. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

i. Fair Value:

In accordance with Codification Topic 820 (ASC 820) the entity reports its qualifying assets and liabilities in accordance with the Fair Value Measurements and Disclosures Standards under U.S. GAAP. These standards define fair value, establish a framework for measuring fair value, and expand disclosure about fair value measurements. This policy establishes a fair value framework that prioritizes the inputs and assumptions used to measure fair value.

The three levels of the fair value framework are as follows:

Level 1 - Inputs reflect unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date.

Level 2 - Inputs other than quoted prices in active markets that are observable for the asset either directly or indirectly, including inputs in markets that are not considered to be active.

Level 3 - Inputs that are unobservable.

A qualifying asset or liability's level within fair value framework is based upon the lowest level of any input that is significant to the fair value measurement. The Mission's qualifying assets or liabilities are recorded at fair value using Level 1 inputs.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

j. Income Taxes:

The Mission is exempt from federal and state income taxes as an organization described in Section 501(c)(3) of the Internal Revenue Code. The Mission has adopted the provisions of the Accounting for Uncertainty in Income Taxes topic of FASB ASC. This guidance addresses the accounting uncertainty in income taxes recognized in an organization's financial statements and prescribes a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in a tax return. It also provides related guidance on measurement classification, interest and penalties and disclosures. As a result of the implementation of this guidance, the Mission has determined that it has no uncertain tax positions requiring accrual and disclosure.

The Mission files Return of Organization Exempt From Income Tax for U.S Federal reporting and also files related Massachusetts and Connecticut reporting forms. The Mission does not have any unrelated business taxable income and as such does not file these forms in any jurisdiction. The Mission is not under audit in any jurisdiction for any period, and its tax returns are current. Generally, tax years are open for IRS audit for up to three years.

3. INVESTMENTS:

Investments as of May 31, 2012 and 2011, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Carrying Value</u>
2013:			
Marketable Securities	\$ 6,797	\$ 13,242	\$ 13,242
2012:			
Marketable Securities	\$ 24,395	\$ 33,590	\$ 33,590
		<u>2013</u>	<u>2012</u>
Investment return is summarized as follows:			
Dividend income, investments		\$ 533	\$ 712
Interest income, savings and CD's		52	60
Realized gain (loss) on investments		1,432	-
Unrealized gain (loss) on investments		<u>2,203</u>	<u>1,681</u>
TOTAL		<u>\$ 4,220</u>	<u>\$ 2,453</u>

4. PROPERTY AND EQUIPMENT:

	<u>2013</u>	<u>2012</u>
Land	\$ 43,657	\$ 43,657
Buildings	149,746	149,746
Building improvements	1,088,641	822,430
Motor vehicles	97,621	97,621
Furniture and fixtures	401,486	371,795
TOTAL	<u>1,781,151</u>	<u>1,485,249</u>
Less - accumulated depreciation	697,062	642,441
TOTAL PROPERTY AND EQUIPMENT	<u>\$ 1,084,089</u>	<u>\$ 842,808</u>

5. LONG-TERM DEBT:

The Mission executed a note payable (modified February 11, 2012) with a local Bank for \$150,000, unsecured. Note is payable over 5.5 years (maturity date June 22, 2017) with interest only payable for 6 months (during construction) and principal and interest payable over 5 years at 6.25% per annum. Principal repayment started June 11, 2013 at the rate of \$842 per month including interest, balance due and payable June 22, 2017. Note balance at May 31, 2013 and 2012 was \$106,087 and \$26,432, respectively.

The Mission executed a note payable (modified December 22, 2012) with a local Bank for \$100,000, unsecured. Note is payable over 5.5 years (maturity date June 22, 2017) with interest only payable for 6 months (during construction) and principal and interest payable over 5 years at 6.25% per annum. The construction period and loan proceeds draw down have been extended for 6 months through August 11, 2012. Principal and interest payments started August 22, 2013 in the amount of \$1,151. Note balance at May 31, 2013 and 2012 was \$81,166 and \$-0-, respectively.

	<u>2013</u>	<u>2012</u>
Total	\$ 187,253	\$ 26,432
Less current portion	(15,154)	-
Long-term Debt	<u>\$ 172,099</u>	<u>\$ 26,432</u>

Estimated 5 year maturities of long-term debt are as follows:

<u>YEAR ENDING APRIL 30,</u>	<u>AMOUNT</u>
2014	\$ 15,154
2015	18,518
2016	19,464
2017	20,977
2018	22,326

6. RETIREMENT PLAN:

The Mission sponsors a Simplified Employee Pension (SEP) Retirement Plan covering all eligible employees. The Board of Directors of the Mission can authorize contributions to a maximum of 15% of compensation of eligible participants. For the years ended May 31, 2013 and 2012 contributions to the plan were \$32,453 and \$30,068, respectively.

7. NET ASSETS:

a. Unrestricted/designated

The board of directors has designated a portion of the operating fund balance to be reserved for special projects or emergencies. The working capital reserve was established to provide approximately 2 months of operating capital should operating results fall below a specified level.

	2013	2012
Working capital reserve	<u>\$ 38,144</u>	<u>\$ 38,144</u>

b. Temporarily restricted

The Mission has received contributions from various individuals or organizations, which have been restricted as to use. The types of use include architectural services, mission expansion, kitchen equipment, and other capital assets; the Mission has also received funds for literacy programs, outreach programs, utilities and miscellaneous other operating expenses items. Temporarily restricted funds consisted of the following at May 31, 2012 and 2011:

	2013	2012
Capital assets	\$ -	\$ -
Operating	600	600
	<u>\$ 600</u>	<u>\$ 600</u>

8. COMMITMENTS:

The Mission has a \$100,000 working capital line of credit, unsecured, and is subject to monthly interest payments at the prime rate plus 1.00% per annum. The line must be paid in full for at least 30 days during the fiscal year. The balance at May 31, 2013 and 2012 was \$-0- and \$-0-, respectively.

9. DONATED MATERIALS AND SERVICES:

The value of donated materials and services included in the financial statements and the corresponding expenditures for the year ended May 31, 2013 and 2012 is as follows:



9. DONATED MATERIALS AND SERVICES: (continued)

	2013	2012
Food and clothing	\$ 1,968,608	\$ 1,638,095
Supplies and miscellaneous	351,063	187,857
Salaries and wages	25,348	26,486
	<u>\$ 2,345,019</u>	<u>\$ 1,852,438</u>

The salaries and wages that have been included in the financial statements as indicated above are for professional services provided by nurses, clergy, barbers, and computer programmers. The above services were all used in the main program of operating the mission for the benefit of the individuals who are housed and or pass through its doors.

Additionally, donated services were provided to the Mission which do not meet the criteria for recording under Generally Accepted Accounting Principal SFAS No. 116, however, these donated services are an important part of operating and maintaining the Mission. These services include, but are not limited to, repair and maintenance, pick-up and delivery drivers, food preparation, counseling and tutoring, and a host of other miscellaneous activities that help the Mission to operate to its fullest potential. The Mission received approximately 32,282 hours or \$278,408 for 2013 and 29,715 hours or \$257,881 for 2012 worth of additional donated services, which are not recorded in the financial statements.

10. EVALUATION OF SUBSEQUENT EVENTS:

The Missions has evaluated subsequent events through November 19, 2013, the date the financial statements were available to be issued.