

MELROSE ALLIANCE AGAINST VIOLENCE, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014

AND

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

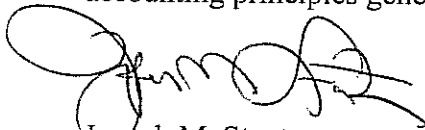
The Board of Directors
Melrose Alliance Against Violence, Inc.
Melrose, Massachusetts 02176

I have reviewed the accompanying balance sheet of Melrose Alliance Against Violence, Inc. (a Massachusetts 501(c)(3) nonprofit organization) as of December 31, 2014 and the related statements of support, revenues, expenses and changes in net assets and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of organization management. A review is substantially less in scope than an audit, the objective of which is an expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.



Joseph M. Stanton
July 17, 2015

MELROSE ALLIANCE AGAINST VIOLENCE, INC.
BALANCE SHEET
DECEMBER 31, 2014

ASSETS

Assets:

Cash (Note 1)	\$ 190,108
Investments	62,676
Prepaid Expenses	400

TOTAL ASSETS \$ 253,184

LIABILITIES AND NET ASSETS

Liabilities:

Accounts Payable	\$ 3,155
Accrued Payroll and Payroll Liabilities	1,007

Total Liabilities 4,162

Net Assets: (Note 1)

Unrestricted	<u>249,022</u>
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TOTAL LIABILITIES AND NET ASSETS \$ 253,184

MELROSE ALLIANCE AGAINST VIOLENCE, INC.
STATEMENT OF SUPPORT, REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2014

Support and Revenues:		
Grants		
STEP		\$ 61,777
Others		51,320
Fundraising		51,303
Contributions		33,872
Program services		800
Interest		156
Total Support and Revenues		<u>199,228</u>
Expenses:		
Program Services		
STEP		66,799
Others		47,524
Management and General		26,519
Fundraising		3,022
Total Expenses		<u>143,864</u>
Excess of Support and Revenue over Expenses		55,364
Net Assets:		
Beginning of Year		<u>193,658</u>
End of Year		<u>\$ 249,022</u>

MELROSE ALLIANCE AGAINST VIOLENCE, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2014

Sources of Cash:

Excess of Support and Revenue over Expenses	\$ 55,364
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Add:

Decrease in Prepaid Expenses	6,850
Increase in Accounts Payable	2,856
Increase in Accrued Payroll and Payroll Liabilities	448
	10,154

Deduct:

Increase in Investments	156
	156

Increase in Cash	65,362
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Cash, Beginning of Year	124,746
	124,746

Cash, End of Year	\$ 190,108
	\$ 190,108

Supplemental Disclosures:

Non-Cash Financing:	\$ -
Interest Paid:	\$ -

MELROSE ALLIANCE AGAINST VIOLENCE, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2014

<u>EXPENSES</u>	<u>PROGRAM</u>		<u>MANAGEMENT</u>	<u>FUNDRAISING</u>	<u>TOTAL</u>
	<u>SERVICES</u>	<u>OTHERS</u>			
	<u>STEP</u>				
Advertising & Promotion	\$ 1,256	\$ 2,709	\$ 453		\$ 4,418
Contract Labor	4,172	5,375			9,547
Dues, Subscriptions, Fees			224		224
Education Programs		850			850
Insurance		1,527	382		1,909
Management Services	31,649	12,096	10,936		54,681
Office, printing and postage	8,149	221	3,111		11,481
Payroll	7,916	19,045	6,710		33,671
Payroll Service		1,069	267		1,336
Payroll Taxes		2,395	599		2,994
Professional Fees	300		2,355		2,655
Rent	3,830	214	1,011		5,055
Supplies	3,938	1,006		3,022	7,966
Telephone	1,004	881	471		2,356
Training	1,025				1,025
Travel	3,560	136			3,696
Total	<u>\$ 66,799</u>	<u>\$ 47,524</u>	<u>\$ 26,519</u>	<u>\$ 3,022</u>	<u>\$ 143,864</u>

See Accompanying Notes to Financial Statements and
Independent Accountant's Review Report

MELROSE ALLIANCE AGAINST VIOLENCE, INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014

Note 1 – Organization and Summary of Significant Accounting Policies

Organization

Melrose Alliance Against Violence, Inc. (the “Alliance”) is a not-for-profit organization established in 1996. The Alliance is committed to raising community awareness of bullying, teen dating and domestic violence. Additionally, the Alliance promotes programs that work to break the cycle of domestic violence and encourage healthy relationships. The Alliance is addressing a critical community need for social support and violence prevention by providing education, training and intervention to those most at risk of interpersonal violence.

Income Tax Exemption

The Alliance is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Basis of Presentation

The financial statements of the Alliance have been prepared on the accrual basis of accounting.

Display of Net Assets by Class

The accompanying financial statements have been prepared in conformity with the disclosure and display requirements of the Financial Accounting Standards Board (FASB) as set forth in Statement of Financial Accounting Standards No. 117, Financial Statements of Non-Profit Organizations, dated June 1993. Accordingly, the net assets of Non-Profit Organizations are reported in each of the following three classes: (a) unrestricted net assets, (b) temporarily restricted net assets, and (c) permanently restricted net assets.

Net assets of the two restricted classes are created only by donor imposed restrictions on their use. All other net assets are legally unrestricted and are reported as part of the unrestricted class.

At December 31, 2014, Melrose Alliance Against Violence, Inc. has no restricted net assets.

MELROSE ALLIANCE AGAINST VIOLENCE, INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014
(continued)

Note 1 – Organization and Summary of Significant Accounting Policies (continued)

Date of Management's Review

Management has evaluated subsequent events through July 17, 2015, the date on which these financial statements were available to be issued.

Cash

Management considers all cash and other highly liquid investments with initial maturities of one month or less to be cash or cash equivalents.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of support, revenues, expenses and changes in net assets and in the schedule of functional expenses. Accordingly, certain costs have been allocated among the programs and the supporting services benefited.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Grant Award Recognition

The Alliance has one major grant, which is on a cost reimbursement basis. During the year ended December 31, 2014 the Alliance received \$61,777 in support from this grant. In addition to this major grant the Alliance receives support from several smaller grants for various projects.

Note 2 – Advertising and Promotion

Advertising and Promotional costs are expensed when incurred. The total amount of Advertising and Promotion for the year ended December 31, 2014 was \$4,418.

Note 3 – Management Service

The managing director of the Alliance is a City of Melrose (City) employee. The Alliance contracts with the City to hire the director on a contract basis and pays the City a management fee for those services. The management fee for 2014 was \$54,681.