

MELROSE ALLIANCE AGAINST VIOLENCE, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2013

AND

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

# JOSEPH M. STANTON, C.P.A.

376 Washington Street  
Suite 201  
Malden, MA 02148  
Telephone (781) 388-2233  
Fax (781) 388-1166

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

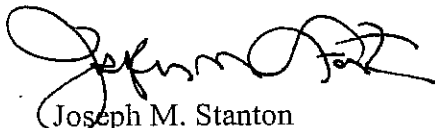
The Board of Directors  
Melrose Alliance Against Violence, Inc.  
Melrose, Massachusetts 02176

I have reviewed the accompanying balance sheet of Melrose Alliance Against Violence, Inc. (a Massachusetts 501(c)(3) nonprofit organization) as of December 31, 2013 and the related statements of support, revenues, expenses and changes in net assets and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of organization management. A review is substantially less in scope than an audit, the objective of which is an expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.



Joseph M. Stanton  
June 4, 2014

MELROSE ALLIANCE AGAINST VIOLENCE, INC.  
BALANCE SHEET  
DECEMBER 31, 2013

ASSETS

Assets:

|                  |              |
|------------------|--------------|
| Cash (Note 1)    | \$ 124,746   |
| Investments      | 62,520       |
| Prepaid Expenses | <u>7,250</u> |

TOTAL ASSETS \$ 194,516

LIABILITIES AND NET ASSETS

Liabilities:

|   |            |
|---|------------|
| Accounts Payable                        | \$ 299     |
| Accrued Payroll and Payroll Liabilities | <u>559</u> |

Total Liabilities 858

Net Assets: (Note 1)

|              |                |
|--------------|----------------|
| Unrestricted | <u>193,658</u> |
|--------------|----------------|

TOTAL LIABILITIES AND NET ASSETS \$ 194,516

MELROSE ALLIANCE AGAINST VIOLENCE, INC.  
STATEMENT OF SUPPORT, REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS  
YEAR ENDED DECEMBER 31, 2013

|   |                          |
|---|--------------------------|
| Support and Revenues:                       |                          |
| Grants                                      | \$ 86,248                |
| Fundraising                                 | 76,895                   |
| Contributions                               | 21,475                   |
| Program services                            | 1,900                    |
| Interest                                    | 156                      |
| Total Support and Revenues                  | <u>186,674</u>           |
| Expenses:                                   |                          |
| Program Services                            | 99,805                   |
| Management and General                      | 22,261                   |
| Fundraising                                 | 5,387                    |
| Total Expenses                              | <u>127,453</u>           |
| Excess of Support and Revenue over Expenses | 59,221                   |
| Net Assets:                                 |                          |
| Beginning of Year                           | <u>134,437</u>           |
| End of Year                                 | <u><u>\$ 193,658</u></u> |

See Accompanying Notes to Financial Statements and  
Independent Accountant's Review Report

MELROSE ALLIANCE AGAINST VIOLENCE, INC.  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2013

Sources of Cash:

|   |                  |
|---|------------------|
| Excess of Support and Revenue over Expenses | <u>\$ 59,221</u> |
|---|------------------|

Uses of cash:

Deduct:

|   |              |
|---|--------------|
| Increase in Investments                             | 156          |
| Increase in Prepaid Expenses                        | 7,250        |
| Decrease in Accounts Payable                        | 200          |
| Decrease in Accrued Payroll and Payroll Liabilities | <u>276</u>   |
|   | <u>7,882</u> |

|                  |        |
|------------------|--------|
| Increase in Cash | 51,339 |
|------------------|--------|

|                         |               |
|-------------------------|---------------|
| Cash, Beginning of Year | <u>73,407</u> |
|-------------------------|---------------|

|                   |                          |
|-------------------|--------------------------|
| Cash, End of Year | <u><u>\$ 124,746</u></u> |
|-------------------|--------------------------|

Supplemental Disclosures:

|                     |             |
|---------------------|-------------|
| Non-Cash Financing: | <u>\$ -</u> |
|---------------------|-------------|

|                |                    |
|----------------|--------------------|
| Interest Paid: | <u><u>\$ -</u></u> |
|----------------|--------------------|

MELROSE ALLIANCE AGAINST VIOLENCE, INC.  
SCHEDULE OF FUNCTIONAL EXPENSES  
YEAR ENDED DECEMBER 31, 2013

| <u>EXPENSES</u>              | <u>PROGRAM<br/>SERVICES</u> | <u>MANAGEMENT</u> | <u>FUNDRAISING</u> | <u>TOTAL</u>      |
|------------------------------|-----------------------------|-------------------|--------------------|-------------------|
| Advertising & Promotion      | \$ 6,166                    | \$ 354            | \$ 815             | \$ 7,335          |
| Contract Labor               | 6,419                       |                   |                    | 6,419             |
| Dues, Subscriptions, Fees    |                             | 218               |                    | 218               |
| Education Programs           | 4,611                       |                   |                    | 4,611             |
| Insurance                    | 1,630                       | 310               |                    | 1,940             |
| Management Services          | 30,520                      | 7,630             |                    | 38,150            |
| Office, printing and postage | 2,124                       | 2,200             |                    | 4,324             |
| Payroll                      | 34,279                      | 6,965             |                    | 41,244            |
| Payroll Service              | 1,188                       | 226               |                    | 1,414             |
| Payroll Taxes                | 3,046                       | 580               |                    | 3,626             |
| Professional Fees            |                             | 2,160             |                    | 2,160             |
| Rent                         | 3,420                       | 855               |                    | 4,275             |
| Supplies                     | 2,459                       |                   | 4,572              | 7,031             |
| Telephone                    | 2,113                       | 528               |                    | 2,641             |
| Training                     |                             | 235               |                    | 235               |
| Travel                       | 1,830                       |                   |                    | 1,830             |
|                              | <hr/>                       | <hr/>             | <hr/>              | <hr/>             |
| Total                        | <u>\$ 99,805</u>            | <u>\$ 22,261</u>  | <u>\$ 5,387</u>    | <u>\$ 127,453</u> |

See Accompanying Notes to Financial Statements and  
Independent Accountant's Review Report

MELROSE ALLIANCE AGAINST VIOLENCE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2013

Note 1 – Organization and Summary of Significant Accounting Policies

Organization

Melrose Alliance Against Violence, Inc. (the “Alliance”) is a not-for-profit organization established in 1996. The Alliance is committed to raising community awareness of bullying, teen dating and domestic violence. Additionally, the Alliance promotes programs that work to break the cycle of domestic violence and encourage healthy relationships. The Alliance is addressing a critical community need for social support and violence prevention by providing education, training and intervention to those most at risk of interpersonal violence.

Income Tax Exemption

The Alliance is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Basis of Presentation

The financial statements of the Alliance have been prepared on the accrual basis of accounting.

Display of Net Assets by Class

The accompanying financial statements have been prepared in conformity with the disclosure and display requirements of the Financial Accounting Standards Board (FASB) as set forth in Statement of Financial Accounting Standards No. 117, Financial Statements of Non-Profit Organizations, dated June 1993. Accordingly, the net assets of Non-Profit Organizations are reported in each of the following three classes: (a) unrestricted net assets, (b) temporarily restricted net assets, and (c) permanently restricted net assets.

Net assets of the two restricted classes are created only by donor imposed restrictions on their use. All other net assets are legally unrestricted and are reported as part of the unrestricted class.

At December 31, 2013, Melrose Alliance Against Violence, Inc. has no restricted net assets.

MELROSE ALLIANCE AGAINST VIOLENCE, INC.  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2013  
(continued)

Note 1 – Organization and Summary of Significant Accounting Policies (continued)

Date of Management's Review

Management has evaluated subsequent events through June 4, 2014, the date on which these financial statements were available to be issued.

Cash

Management considers all cash and other highly liquid investments with initial maturities of one month or less to be cash or cash equivalents.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of support, revenues, expenses and changes in net assets and in the schedule of functional expenses. Accordingly, certain costs have been allocated among the programs and the supporting services benefited.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Grant Award Recognition

The Alliance has one major grant, which is on a cost reimbursement basis. During the year ended December 31, 2013 the Alliance received \$53,433 in support from this grant. In addition to this major grant the Alliance receives support from several smaller grants for various projects.

Note 2 – Advertising and Promotion

Advertising and Promotional costs are expensed when incurred. The total amount of Advertising and Promotion for the year ended December 31, 2013 was \$7,335.

Note 3 – Management Service

The managing director of the Alliance is a City of Melrose (City) employee. The Alliance contracts with the City to hire the director on a contract basis and pays the City a management fee for those services. The management fee for 2013 was \$38,150.