



## Merrimack Valley Housing Partnership Inc

PO Box 1042 Lowell MA 01853 1042

**Incorporation Year:** 1986

[www.mvhp.org](http://www.mvhp.org)

**Organization Contact:** jim@mvhp.org Jim Wilde

Housing, Shelter Housing Search Assistance

**CEO/Executive Director:** Mr. James Wilde

**Board Chair:** Mr. Robert Omoyeni Management Consultant



**Mission Statement:** The mission of the Merrimack Valley Housing Partnership is to promote responsible and sustainable home ownership opportunities for low and moderate income earners by producing comprehensive training and counseling as well as promoting the use of special mortgage products and down payment assistance programs.

**Needs Statement: Needs**

- \* Need to expand funding sources to offset cutbacks in federal spending.
- \* Need to upgrade our computer systems including database and mapping software. This will allow us to tell our story visually and to increase awareness of our organization through social media.
- \* Need to expand our outreach efforts to ensure that all groups in Greater Lowell benefit from our services.
- \* Need to update our course materials and presentations to reflect changes in the market.
- \* Need to bolster our partnerships within the community.

**Impact Statement: Accomplishments**

- \* Provided home buyer training for 700 families.
- \* Celebrated our 29th anniversary.
- \* Named "Nonprofit of the Year" by the Greater Lowell Chamber of Commerce.
- \* Provided individual financial and credit counseling for 200 program graduates.

**Goals**

- \* Produce 24 sets of home buyer training seminars offered in 3 languages.
- \* Provide down payment assistance for new Lowell home buyers.
- \* Expand our private funding sources from 60% to 70% of our total revenue to offset cutbacks in federal funding.
- \* Counsel 200 new home buyers.

**Full-time Staff:** 3

**Volunteers:** 100

(excludes part-time staff)

### Programs Detailed on Profile

Project Genesis

Projected Revenue: \$392,785.00

Projected Expenses: \$392,785.00

<b>Fiscal Year</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>Total Revenue</b>	\$293,650	\$375,765	\$389,515
<b>Total Expenses</b>	\$332,475	\$350,739	\$349,008

**Top Funding Sources**

<b>Fiscal Year</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>Top Funding Source &amp; Dollar Amount</b>	--	--	--
<b>Second Highest Funding Source &amp; Dollar Amount</b>	--	--	--
<b>Third Highest Funding Source &amp; Dollar Amount</b>	--	--	--